MIL

In this report I will be analyzing the benefits of work experience and how it can support me in gaining a realistic understanding of opportunities in business.

Clarifying career goals

Work experience for a lot of people is to gain a sort of knowledge in which how that specific industry runs, as much as that is usually the main objective there are also many more. During the work experience it is said that up to 46% of people are able to come to terms with exactly what they want to do in the future. Work experience is a terrific way to clarify your future career goals because you are able to what you like, dislike, and know particularly if you are fit for that specific sector.

If you are able to pick out your specialty/ goal from an early onset it will be easier in the long run to build up and achieve those goals, which is why work experience is such a great way to clarify your career goals. Career goals to be able to achieve their future goals.

Gaining insight into the way businesses operate and the challenges they face

Gaining insight into the way businesses operate is one of the main objectives of work experience, during your work experience you will definitely be able to see how the business runs on a day-to-day basis which may also help you develop your company in the future. While on the work experience it is quite common that you will come across challenges in the business. No business is perfect, all business experience issues with the smooth running of their business. This might prepare individuals for future problems which businesses may encounter but they will already have the skills and knowledge.

During Brexit multiple businesses have failed due to not enough inventory/stock. This is as a result of the free trade agreement being revoked, this means businesses will have to pay import tariffs which they may not be able to afford as it does fluctuate. Covid and Brexit are two major challenges businesses have faced as of recent and are finding ways to come back from these obstacles.

Increasing skills

Improving skill and knowledge/ learning a new skill keeps your mind occupied and allows you to concentrate on something positive. It is a way to accomplish something positive while escaping the never-ending news and social media cycle. It aids in your motivation. Keep the momentum flowing once you have mastered one talent by learning something else and gaining new skills and information. Upgrading your abilities keeps you current in your profession and makes you a more competitive job applicant. It might also lead to other career alternatives that you may not have considered previously.

Workplace experience will supplement your academic studies by giving an additional learning opportunity outside of the classroom. It will also equip you with the necessary knowledge, abilities, and personal characteristics that employers want. They place a premium on communication, teamwork, and problem-solving abilities. "Factual knowledge aids cognitive functions such as problem solving and thinking." The greater the wealth, the better.

The more diverse the knowledge base, the more smoothly and effectively these cognitive processes — the ones that teachers are trying to improve — function. When a result, as students gain more knowledge, they get smarter." By expanding on what you already know, continuous learning opens your

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IM Harris

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