

Pearson Edexcel Business IAS Complete Revision Notes Unit
2: Managing Business Activities (Paper/Unit code: WBS12)

real

CHAPTER 23: PLANNING

I. Business plan

- ▮ A plan for the development of a business, giving details such as the products to be made, resources needed & forecasts such as costs, revenues & cash flow.
- ▮ Initially, new businesses will create a plan to follow but changes in external factors will lead to changes in business plans.
- ▮ Business plan is a written document by the business regarding its operations.

Business plan is:

- Mainly created by the owner
- For future use

II. Relevance of a Business Plan

- ▮ A business plan is needed to support applications for finance, both at the start-up stage & in the future. Lenders & other investors are not likely to put money into a business unless the owners can provide a clear, concise vision of future progress & profitability.
- ▮ In particular, investors will want to know how their money is going to be spent & when & how they are going to benefit from their investment.

III. Uses of a business plan

1. To show a clear direction for the development of a business.
 2. Help show lenders & investors that the owner is cautious, responsible, serious & credible.
 3. To flag up potential problems in advance so that investors are aware & solutions can be found.
- When the business creates a business plan, they can see the potential problem in advance & find solution.
e.g., If the business decided to expand in the future, then they will have to increase their production. The problem is the source of finance. As a result, they can think of in advance where they will get the finance.

IV. Contents of a Business Plan

1. An executive summary-usually business plan is very lengthy. So, there should be a summary of the whole business plan included on the business plan itself.
2. The business opportunity-a description of the product/ range of products to be made, the quantity to be sold & the estimated price.
3. Financial forecasts-It must be written in the business plan the cash outflows & inflows.
e.g., sales forecast, cash flow forecast
4. The business & its objectives-the name of the business, its address, its legal structure & its aims & objectives.
5. Personnel-who will run the business, how many employees.
6. Finance-where the finance to start up & run the business will come from.
7. Premises & equipment-premises to be used, equipment which needs to be obtained & financed.

Unit 25 Supporting Business Activities Edexcel

Emilie Sanchez



Unit 25 Supporting Business Activities Edexcel:

BTEC National IT Practitioners Alan Jarvis,2003 This text provides all the necessary underpinning knowledge for the BTEC National IT Practitioners qualification It offers case studies to enable students to apply theory to vocational practice portfolio builders providing activities and guidance and IVA Advice on completing assignments **Edexcel AS Government & Politics Student Unit Guide: Unit 1 New Edition People and Politics** Neil McNaughton,Eric Magee,Paul Cordey,2013-01-04 Written by a senior examiner Paul Fairclough this AQA AS Government Politics Student Unit Guide is the essential study companion for Unit 2 Governing Modern Britain This full colour book includes all you need to know to prepare for your unit exam clear guidance on the content of the unit with topic summaries knowledge check questions and a quick reference index examiner s advice throughout so you will know what to expect in the exam and will be able to demonstrate the skills required exam style questions with graded student responses so you can see clearly what is required to get a better grade **GCE AS Level Applied Business Double Award for Edexcel** Robert Dransfield,2005 Exactly what you need for the new AS level GCE in Applied Business These brand new books have been written to match the specifications of this new qualification and provide all the information needed whether it is a single award or double award with Edexcel or OCR Four separate books ensure that students receive exactly the right support with no redundant material Lots of activities add interest and give students the opportunity to work outside the classroom in the real business world This helps to emphasise the vocational nature of the qualification Case studies with questions give students real life perspectives on business and the issues surrounding it Marginal notes draw attention to key points and suggest relevant activities

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web if the vectors are in the component form then the vector sum formula is $a = a_1 i + a_2 j + a_3 k$ $b = b_1 i + b_2 j + b_3 k$ if the two vectors are arranged by attaching the head of one vector to the tail of the other then their sum is the vector that joins the

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web answer according to the parallelogram law of vector addition if two vectors $\vec{a}$ and $\vec{b}$ represent two sides of a parallelogram in magnitude and direction then their sum $\vec{a} + \vec{b}$ the diagonal of the parallelogram through their common point in magnitude and direction

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web nov 7 2023 the addition of physical quantities through mathematical operations is called vector addition vector addition involves only the vector quantities and not the scalar quantities vector quantities are added to determine the resultant direction and magnitude of

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web vector addition can be defined as the procedure of adding two or more vectors vector addition formula for given points a_1, b_1, a_2, b_2 according to the parallelogram law if two vectors can be represented as two adjacent sides from a common vertex and then completed as if they are forming a parallelogram then the sum can be

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web oct 16 2023 vector addition is a mathematical operation that combines two or more vectors to produce a new vector called resultant vector while we can simply add any two scalar quantities but while adding the two vectors we need to be careful about their direction which are given by their unit vectors