



BP 10.00 was updated on July 7, 2015 to eliminate the reference (paragraph 36) to informing Executive Directors about signing delays and effectiveness delays for Investment Project Financing (IPF) projects. This BP and OP 10.00, *Investment Project Financing*, were updated on July 1, 2014, to reflect the recommendations in "Enhancing the World Bank's Operational Policy Framework on Guarantees" (R2013-0206/IDA/R2013-0298), which were approved by the Executive Directors on December 3, 2013. As a result of these recommendations, OP and BP 14.25, *Guarantees*, have been retired and their content reflected accordingly in this OP and BP, as well as in the Policy and Directive, *Financial Terms and Conditions*, Bank Policy, *Lending Operations: Choice of Borrower and Contractual Agreements*, and OP and BP 8.60, *Development Policy Financing*.

Projects supported by Investment Project Financings are governed by this OP, the related BP, and the following OPs and BPs (including any relevant Operational Memoranda and Instructions [internal use only]): [OP 1.00](#), *Poverty Reduction*; [BP 2.11](#), *Country Assistance Strategies*; [OP/BP 2.30](#), *Development Cooperation and Conflict*; [OP/BP 3.10](#), *Financial Terms and Conditions of IBRD Loans, IBRD Hedging Products, and IDA Credits*; [OP/BP 4.00](#), *Piloting the Use of Borrower Systems to Address Environmental & Social Safeguard Issues in Bank-Supported Projects*; [OP/BP 4.01](#), *Environmental Assessment*; [OP/BP 4.02](#), *Environmental Action Plans*; [OP/BP 4.04](#), *Natural Habitats*; [OP 4.07](#), *Water Resource Management*; [OP 4.09](#), *Pest Management*; [OP/BP 4.10](#), *Indigenous Peoples*; [OP/BP 4.11](#), *Physical Cultural Resources*; [OP/BP 4.12](#), *Involuntary Resettlement*; [OP/BP 4.20](#), *Gender and Development*; [OP/BP 4.26](#), *Forests*; [OP/BP 4.37](#), *Safety of Dams*; [OP 4.76](#), *Tobacco*; [OP 7.00](#), *Lending Operations: Choice of Borrower and Contractual Arrangements*; [OP 7.20](#), *Security Arrangements*; [OP/BP 7.30](#), *Dealing with De Facto Governments*; [OP/BP 7.40](#), *Disputes Over Defaults on External Debt, Expropriation, and Breach of Contract*; [OP/BP 7.50](#), *Projects on International Waterways*; [OP/BP 7.60](#), *Projects in Disputed Areas*; [OP 8.00](#), *Rapid Response to Crises and Emergencies*; [OP/BP 8.40](#), *Technical Assistance*; [OP/BP 8.45](#), *Grants*; [OP/BP 10.20](#), *Global Environmental Facility Operations*; [OP/BP 10.21](#), *Montreal Protocol*; [OP/BP 11.00](#), *Procurement*; [OP/BP 13.16](#), *Country Portfolio Performance Reviews*; [OP 13.60](#), *Monitoring and Evaluation*; [OP/BP 14.10](#), *External Debt Reporting and Financial Statements*; [OP/BP 14.20](#), *Cofinancing*; [OP/BP 14.40](#), *Trust Funds*; [BP 17.30](#), *Communications with Executive Directors*; and [BP 17.35](#), *Inspection Panel*.

Questions on Investment Project Financing may be addressed to [Operations Help Desk](#).

Investment Project Financing

1. The Bank¹ assesses a Project proposed by the Borrower in the case of a Bank Loan, or by Project Participant(s), in the case of a Bank Guarantee, for Investment Project Financing and, upon Investment Project Financing approval, provides implementation support to the Borrower or Project Participant, in accordance with the requirements set forth in OP 10.00 and this BP.
2. The structure of this BP follows the Project cycle: identification, preparation, appraisal, approval, implementation, and completion. The documentation requirements and decision points differ depending on whether a Bank Loan or a Bank Guarantee is proposed, and on Project risk and special considerations (as described in Section C (*Projects with Special Considerations*) of this BP 10.00). Additional financing and restructurings of Investment Project Financing during

¹ The terms used in this BP have the meanings set forth in OP10.00. If a Project is financed by a Bank Loan only, the references and requirements relating to the "Borrower" and "Bank Loan" apply; and the references and requirements relating to "Project Participant(s)" or "Implementing Entity" and "Bank Guarantee" do not apply. If a Project is financed by a Bank Guarantee only, the references and requirements relating to the "Project Participant(s)", "Implementing Entity" and Bank Guarantee apply; and the references and requirements relating to "Borrower" and "Bank Loan" do not apply.

World Bank Operations Manual

Sope Williams-Elegbe



World Bank Operations Manual:

A Guide to the World Bank World Bank, 2007-06-27 The World Bank Group is a vital source of financial and technical assistance to developing countries around the world Its focus is on helping the poorest people in the poorest countries by using its financial resources staff and extensive experience to aid countries in reducing poverty increasing economic growth and improving quality of life In partnership with more than 100 developing countries the Bank Group is striving to improve health and education fight corruption boost agricultural support build roads and ports and protect the environment Other projects are aimed at rebuilding war torn countries or regions providing basic services such as access to clean water and encouraging investments that create jobs In addition to this critical groundwork around the world various parts of the World Bank Group are involved in activities ranging from conducting economic research and analysis to providing financial and advisory services to governments and private enterprises This completely revised and updated second edition provides an accessible and straightforward overview of the World Bank Group s history organization mission and purpose Additionally for those wishing to delve further into subjects of particular interest the book guides readers to sources containing more detailed information including annual reports Web sites publications and e mail addresses for various departments It also provides information on how to work for or do business with the World Bank A good introduction for anyone interested in understanding what the World Bank Group does and how it does it this book shows readers who want to learn more where to begin *A Guide to the World Bank* ,2011 This completely revised and updated third edition provides an accessible and straightforward overview of the World Bank Group s history organization mission and purpose [The World Bank Group A to Z](#) World Bank Group, 2014-09-30 The World Bank Group A to Z provides ready reference insight into the history mission organization policies financial services and knowledge products of the world s largest anti poverty institution *The World Bank Group A to Z 2016* World Bank Group, 2015-10-02 The World Bank Group A to Z provides the most concise and essential information about the mission policies procedures products and services of the new World Bank Group This second edition is a follow up to the first volume released for the 2014 Annual Meetings The World Bank Group A to Z series builds on previous editions of A Guide to the World Bank to include features not found in its predecessors including a graphical introduction to the World Bank Group highlighting the Bank Group s goals financials regions and results examples and photos of Bank Group projects and programs and tools to guide you to the information you are looking for even if you don t know exactly what that is It also reflects the wide ranging reforms that have taken place within the World Bank Group in recent years including the launch of the new World Bank Group Strategy new approaches to development the establishment of new Global Practice Groups and Cross Cutting Solutions Areas and the goal of becoming a Solutions Bank one that will marshal the vast reserves of evidence and experiential knowledge across the five World Bank Group agencies and apply them to local problems With more than 280 entries arranged in encyclopedic A to Z format readers can easily find up to date information about the five

agencies of the World Bank Group and the wide range of areas in which they work from agriculture education energy health social protection and labor to gender jobs conflict private sector development trade water and climate change The World Bank Group s work in all of these areas now focuses on two new twin goals eliminating extreme poverty by 2030 and boosting shared prosperity of the poorest 40 percent in every developing country The World Bank Forest Strategy ,2000-01-01 This report assesses progress since the World Bank first issued its comprehensive Forest Strategy in 1991 It finds that the effectiveness of the strategy has been modest and the sustainability of its impact is uncertain The Report identifies seven factors that would make the World Bank forest strategy more pertinent to current circumstances as well as strengthening its ability to achieve its strategic objectives in the forest sector It recommends that the World Bank use its global reach to address mechanisms for mobilisation of concessional international resources outside its normal lending activities It also advises the World Bank to be proactive in establishing partnerships with all relevant stakeholders governments the private sector and civil society to meet both its country and global roles The focus on primary tropical moist forests should be broadened to include all types of natural forests of national and global value The report suggests that illegal logging needs to be reduced through the promotion of improved governance and enforcement Other recommendations are to give consideration to forest issues in all relevant sector activity and macroeconomic work address the employment needs of all poor people while continuing to protect the rights of indigenous people and to realign the World Bank resources with their objectives in the forest sector **US&FCS Operations Manual** U.S. and Foreign Commercial Service,1986

Self-Determination as Voice Natalie Jones,2024-01-18 Self Determination as Voice addresses the relationship between Indigenous peoples participation in international governance and the law of self determination Many states and international organizations have put in place institutional mechanisms for the express purpose of including Indigenous representatives in international policy making and decision making processes as well as in the negotiation and drafting of international legal instruments Indigenous peoples rights have a higher profile in the UN system than ever before This book argues that the establishment and use of mechanisms and policies to enable a certain level of Indigenous peoples participation in international governance has become a widespread practice and perhaps even one that is accepted as law In theory the law of self determination supports this move and it is arguably emerging as a rule of customary international law However ultimately the achievement of the ideal of full and effective participation in a manner that would fulfil Indigenous peoples right to self determination remains deferred **Power and Principle** Joel E. Oestreich,2007-06-26 The UN Secretary General Kofi Annan has instructed all UN specialized agencies and other affiliated organizations to consider how their work might advance the cause of human rights around the world Many of these bodies have taken this call to heart with a wide range of intergovernmental organizations IGOs trying to play a more active role in promoting human welfare Power and Principle is a comparative study of how and why IGOs integrate human rights standards into their development operations It

focuses on the process of policy innovation in three UN related IGOs the UN Children s Fund UNICEF the World Bank and the World Health Organization WHO In his comprehensive analysis Joel E Oestreich uses case studies to demonstrate how their policies have evolved during the past two decades to reflect important human rights considerations Drawing on interviews with dozens of staffers from IGOs Oestreich creates a gripping narrative of the inner workings of these large bureaucracies In each study he describes how the organization first became interested in human rights standards how these standards were adopted as a priority how the organization defined rights in the context of their work and what a rights based approach has meant in practice The book argues that IGOs ought to be seen as capable of meaningful agency in international politics and describes the nature of that agency It concludes with an examination of these organizations and their ethical responsibilities as actors on the world stage

The World Bank and Global Managerialism Jonathan Murphy, 2007-11-23 In recent years a great deal of scholarly and popular ink has been spilled on the subject of globalization Relatively few scholars have addressed the political sociology of globalization and specifically the emergence of global class formations and a nascent global governance framework This book is a contribution towards redressing this imbalance The book traces the emergence of the World Bank as a key driver of globalization and as a central source of an evolving form of elite driven transnational governance which the author describes as global managerialism The book argues that the Bank has expanded its sphere of activity far beyond provision of low cost capital for development projects and plays a central role in pursuing global economic and social policy homogenization The World Bank and Global Managerialism features a new theoretical approach to globalization developed through an analytical exposition of the key stages in the institution s growth since its creation at the Bretton Woods conference of 1944 The author details the contemporary Bank s central policy framework which includes the intertwining of public and private initiatives and the extension of global governance into ever wider policy and geographic spheres He also argues that contemporary globalization marks the emergence of a transnational elite straddling the corporate government and civil society sectors The book provides two detailed case studies that demonstrate the practical analytical utility of the theory of global managerialism The theoretical approach provides a robust but flexible framework for understanding contemporary global development It is essential reading for courses in areas such as International Organizations Global Political Economy and Globalization and its Discontents and is also relevant to students of development policy and international economic architecture among others

Accountability of the International Monetary Fund Barry Carin, Angela Wood, 2005 Brings together leading experts from all over the world to further the debate on the various dimesions of accountability of IMF to its various sharholders and stakeholders Having fully explored how the notion of accountability can be pragmatically applied it then tests various alternative appriaches and makes some recommendations

Public Procurement and Multilateral Development Banks Sope Williams-Elegbe, 2017-03-23 The multilateral development banks cumulatively channel billions of dollars annually in development assistance to borrower countries This

finance is usually spent through processes that incorporate the public procurement regulations of the banks and it is often a condition of this finance that the funds must be spent using the procurement regulations of the lender institution This book examines the issues and challenges raised by procurement regulation in the multilateral development banks The book examines the history of procurement regulation in the banks the tripartite relationship created between the banks borrowers and contractors in funded procurements the procurement documents and procurement cycle as well as how the banks ensure competition and value for money in funded procurements The book also examines the banks approach to sustainability concerns in public procurement such as environmental social or industrial concerns as well as how the banks address the issue of corruption and fraud in funded contracts Another issue that is addressed by this book is how the banks have implemented the aid effectiveness agenda It will be seen that the development banks have undertaken steps to harmonise their policies and practices increased borrower procurement capacity taken steps to reduce the tying of aid and play an important role in the reform of borrower procurement systems all in an effort to improve the effectiveness of development finance The book also considers the contractual and other remedies that are available to parties that may be aggrieved as a result of a funded procurement The book analyses compares and contrasts the legal practical and institutional approaches to procurement regulation in the World Bank the Inter American Development Bank the African Development Bank the Asian Development Bank and the European Bank for Reconstruction and Development

The World Bank, Asian Development Bank and Human Rights Sanae Fujita, 2013-01-01 Dr Fujita reminds us of the critically important role that human rights can play Opening up new perspectives this book is a major and original contribution to the literature From the foreword by Paul Hunt Sanae Fujita's book *The World Bank Asian Development Bank and Human Rights* is a significant scholarly contribution to important issues of global governance in our increasingly interconnected world The book is an excellent treatment of the emergence of participatory rights and accountability in the context of international finance and international organizations more generally Particularly valuable is the in depth treatment of transparency and accountability at the Asian Development Bank an important and often overlooked institution critical to international governance David Hunter American University Washington College of Law US The World Bank and the Asian Development Bank are two of the world's major institutions conducting development projects Both banks recognize the importance of transparency participation and accountability Responding to criticisms and calls for reform they have developed policies that are designed to protect these values for people affected by their projects This original and timely book examines these policies including those recently revised through the prism of human rights and makes suggestions for further improvement It also analyses the development of the Banks stance to human rights in general This unique book contains valuable and deeply insightful information drawn from extensive face to face interviews with relevant actors including key personnel from both banks consultants to the banks and members of civil society organisations It expands the scope of research discussion on human rights obligation of

International financial institutions that will prove insightful for both academics and students Practitioners will gain a great deal from the detail given on the standards of transparency participation and accountability and their applicability to the day to day operations of development institutions CTIA: Consolidated Treaties & International Agreements 2008 Vol 1 Oceana Editorial Board,2009-10-09 Consolidated Treaties of International Agreements is the only up to date publication available that offers the full text coverage of all new treaties and international agreements to which the United States is a party Treaties that have been formally ratified but not officially published as well as those pending ratification are included to guarantee the most comprehensive treaty information available Executive agreements that have been made available by the Department of State in the previous year are also included A unique and thorough indexing system with indices appearing in each volume allows quick and easy access to treaties *The World Bank Group's Partnership with the Global Environment Facility* The World Bank,2015-11-18 The World Bank Group was a principal founding partner of the Global Environment Facility GEF in its pilot phase in 1991 and of the restructured GEF in 1994 The Bank plays three different roles in the GEF a as trustee of the GEF and related trust funds b as implementing agency including the implementation of private sector GEF projects by the International Finance Corporation IFC and c as the host organization of the functionally independent GEF secretariat Focusing primarily on the role of the Bank as an implementing agency this review documents how the partnership that the GEF and the World Bank Group established in the early 1990s has evolved over time offers explanations for observed changes and draws a number of lessons The review addresses the following issues The mutual relevance of the World Bank Group and the GEF Inter organizational coordination along the World Bank Group GEF project cycle The introduction of the GEF s resource allocation systems in 2006 and 2010 The evolution and effectiveness of the Bank Group s GEF portfolio Catalytic approaches in the Bank Group GEF partnership co financing blending and mainstreaming The World Bank s corporate activities as a GEF implementing agency The principal purposes of this review are a to help improve the relevance and effectiveness of the Bank Group s partnership with the GEF and b to draw lessons for the Bank Group s partnership with the GEF and other large global partnership programs **Foreign Operations, Export Financing, and Related Programs Appropriations for 1990** United States. Congress. House. Committee on Appropriations. Subcommittee on Foreign Operations, Export Financing, and Related Programs,1989 *Feminist Economics and the World Bank* Edith Kuiper,Drucilla Barker,2006-05-02 In this book an international team of contributors including Diane Elson Suzanne Bergeron and Cheryl Doss provide an assessment of the World Bank The Politics of Aid Selectivity Wil Hout,2007-06-28 The first extended analysis of selectivity policies of important bilateral and multilateral aid donors this book combines a policy analytical with a quantitative empirical approach Bringing out the conflicts that may exist between foreign assistance agendas and the desire of governments in developing countries to set priorities for their national **Sustaining Forests** World Bank,2004-05-01 The World Bank s Forests Strategy adopted in October 2002 charts a path for the Bank s proactive engagement in the sector

to help attain the goal of poverty reduction without jeopardizing the environmental values intrinsic to sustainability This strategy replaces the Bank's 1991 Forestry Strategy and was developed on the basis of the findings of an independent review of the 1991 strategy and a two year consultative process with development partners and stakeholders around the world The revised strategy Sustaining Forests is built on three guiding pillars harnessing the potential of forests to reduce poverty integrating forests into sustainable economic development and protecting global forest values Recognizing the key role forests play in contributing to the livelihoods of people living in extreme poverty government and local ownership of forest policies and interventions are emphasized along with the development of appropriate institutions to ensure good governance and the mainstreaming of forests into national development planning The strategy also aims to support ecologically socially and economically sound management of production forests by ensuring good management practices through application of safeguard procedures and independent monitoring and certification Implementation of the strategy will center on building and strengthening partnerships with the private sector non governmental organizations and other donor agencies to promote better forest conservation and management at country and global levels

The Inspection Panel of the World Bank

Gudmundur Alfredsson, Rolf Ring, 2022-07-11 With the adoption of extensive human rights standards and their wide acceptance by States and the international community the time has come to emphasise the implementation of these standards at both national and international levels International financial institutions and development agencies have a special role to play in this respect considering the influence and the resources at their disposal Increasingly they are acknowledging this duty not only as a service to human rights but more so in recognition of the contribution which human rights and democracy and so by extension good governance and accountability make to political stability and improved economies This volume is the result of a Workshop on the Inspection Panel which was organised in Lund by the Raoul Wallenberg Institute of Human Rights and Humanitarian Law and co sponsored by the World Bank Its purpose is to look for common ground in areas of mutual interest and to offer a substantive collection of ideas which can prove useful for the future work of the Inspection Panel and similar institutions Such undertakings must include human rights education and training for the officialdom of national governments and international organisations as well as for the individuals and groups who stand to benefit from the implementation of the international standards and monitoring exercises where independent and impartial experts scrutinise the conduct of national and international actors

Intergovernmental Organisations and Security

Sector Reform David Murray Law, David Law, 2007 Intergovernmental organisations IGOs play a crucial role in security sector reform and governance SSR G In virtually all instances of recent and current SSR programme delivery IGOs have either led the SSR effort or supported the lead provided by other actors How this role is played is of vital importance for the prospects of fostering durable security and development in a wide range of countries This volume looks at a selection of organisations that have been in the forefront of SSR activity or that have the potential for significantly developing their SSR

agendas in the future These IGOs are the Organisation for Economic Cooperation and Development OECD the European Union EU the North Atlantic Treaty Organisation NATO the Organisation for Security and Co operation in Europe OSCE the Council of Europe CoE the Economic Organisation of West African States ECOWAS the World Bank WB and the International Monetary Fund IMF This year s volume is divided into four parts conceptual issues case studies on how IGOs have approached SSR in programme areas that are particularly representative of their overall action case studies on the way various actors primarily but not exclusively IGOs have worked with each other in implementing SSR and supporting its implementation and conclusions drawn from the various case studies as well as policy recommendations for future IGO work in the area of SSR G

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