

UNDERSTANDING DEVELOPMENT ECONOMICS

Its challenge to development studies



Adam Fforde

Understanding Development Economics Its Challenge To Development Studies Economics As Social Theory

James Angresano



Understanding Development Economics Its Challenge To Development Studies Economics As Social Theory:

Understanding Development Economics Adam Fforde, 2014-01-03 Important parts of development practice especially in key institutions such as the World Bank are dominated by economists In contrast Development Studies is largely based upon multidisciplinary work in which anthropologists human geographers sociologists and others play important roles Hence a tension has arisen between the claims made by Development Economics to be a scientific measurable discipline prone to wide usage of mathematical modelling and the more discursive practice based approach favoured by Development Studies The aim of this book is to show how the two disciplines have interacted as well as how they differ This is crucial in forming an understanding of development work and to thinking about why policy recommendations can often lead to severe and continuing problems in developing countries This book introduces Development Economics to those coming from two different but linked perspectives economists and students of development who are not economists In both explaining and critiquing Development Economics the book is able to suggest the implications of these findings for Development Studies and more broadly for development policy and its outcomes

The Philosophy, Politics and Economics of Finance in the 21st Century Patrick O'Sullivan, Nigel Allington, Mark Esposito, 2015-04-10 Since 2008 the financial sector has been the subject of extensive criticism Much of this criticism has focused on the morality of the actors involved in the crisis and its extended aftermath This book analyses the key moral and political philosophical issues of the crisis and relates them to the political economy of finance It also examines to what extent the financial sector can or should be reformed This book is unified by the view that the financial sector had been a self serving and self regulating elite consumed by greed speculation and even lawlessness with little sense of responsibility to the wider society or common good In light of critical analysis by authors from a variety of backgrounds and persuasions suggestions for reform and improvement are proposed in some cases radical reform By placing the world of finance under a microscope this book analyses the assumptions that have led from hubris to disgrace as it provides suggestions for an improved society Rooted in philosophical reflection this book invites a critical reassessment of finance and its societal role in the 21st century This book will be of interest to academics politicians central bankers and financial regulators who wish to improve the morality of finance

Social Ontology and Modern Economics Stephen Pratten, 2014-09-25 Economists increasingly recognise that engagement with social ontology the study of the basic subject matter and constitution of social reality can facilitate more relevant analysis This growing recognition amongst economists of the importance of social ontology is due very considerably to the work of members of the Cambridge Social Ontology Group This volume brings together important papers by members of this group some previously unpublished in a collection that reveals the breadth and vitality of this Cambridge project It provides a brilliant introduction to the central themes explored perspectives sustained insights achieved and how the project is moving forward An initial set of papers examine how ontology is understood and justified within this Cambridge project and consider how it compares with

prominent historical and contemporary alternatives The majority of the included papers involve social ontological analysis being put to work directly in underlabouring for specific types of development in economics The papers are grouped according to their contribution to clarifying and developing i various competing traditions and projects of modern economics ii history of thought contributions iii methodological concerns iv ethics and v conceptions of particular aspects of social reality including money gender technology and institutions Background to and a brief history of the Cambridge group is provided in the Introduction Social Ontology and Modern Economics will be of interest not only to economists but also philosophers of social science social theorists and those eager to explore the nature of gender social institutions and technology

Rethinking Economic Policy for Social Justice Radhika Balakrishnan, James Heintz, Diane Elson, 2016-03-31 The dominant approach to economic policy has so far failed to adequately address the pressing challenges the world faces today extreme poverty widespread joblessness and precarious employment burgeoning inequality and large scale environmental threats This message was brought home forcibly by the 2008 global economic crisis *Rethinking Economic Policy for Social Justice* shows how human rights have the potential to transform economic thinking and policy making with far reaching consequences for social justice The authors make the case for a new normative and analytical framework based on a broader range of objectives which have the potential to increase the substantive freedoms and choices people enjoy in the course of their lives and not on not upon narrow goals such as the growth of gross domestic product The book covers a range of issues including inequality fiscal and monetary policy international development assistance financial markets globalization and economic instability This new approach allows for a complex interaction between individual rights collective rights and collective action as well as encompassing a legal framework which offers formal mechanisms through which unjust policy can be protested This highly original and accessible book will be essential reading for human rights advocates economists policy makers and those working on questions of social justice

Essays on: The Nature and State of Modern Economics Tony Lawson, 2015-04-17 What do modern academic economists do What currently is mainstream economics What is neoclassical economics And how about heterodox economics How do the central concerns of modern economists whatever their associations or allegiances relate to those traditionally taken up in the discipline And how did economics arrive at its current state These and various cognate questions and concerns are systematically pursued in this new book by Tony Lawson The result is a collection of previously published and new papers distinguished in providing the only comprehensive and coherent account of these issues currently available The financial crisis has not only revealed weaknesses of the capitalist economy but also highlighted just how limited and impoverished is modern academic economics Despite the failings of the latter being more widely acknowledged now than ever there is still an enormous amount of confusion about their source and true nature In this collection Tony Lawson also identifies the causes of the discipline s failings and outlines a transformative solution to its deficiencies Amongst other things Lawson advocates for the adoption of

a more historical and philosophical orientation to the study of economics one that deemphasizes the current focus on mathematical modelling while maintaining a high level of analytical rigour In so doing Lawson argues for a return to long term systematic and sustained projects in the manner pursued by the likes of Marx Veblen Hayek and Keynes concerned first and foremost with advancing our understanding of social reality Overall this forceful and persuasive collection represents a major intervention in the on going debates about the nature state and future direction of economics **What is**

Neoclassical Economics? Jamie Morgan, 2015-11-19 Despite some diversification modern economics still attracts a great deal of criticism This is largely due to highly unrealistic assumptions underpinning economic theory explanatory failure poor policy framing and a dubious focus on prediction Many argue that flaws continue to owe much of their shortcomings to neoclassical economics As a result what we mean by neoclassical economics remains a significant issue This collection addresses the issue from a new perspective taking as its point of departure Tony Lawson's essay What is this school called neoclassical economics Few terms are as controversial for pluralist and heterodox economists as neoclassical economics This controversy has many aspects because the term itself has different specifications and connotations Within this multiplicity what we mean by neoclassical matters to pluralist and heterodox economists for two primary reasons First because it informs how we view and critique the mainstream second because the relationship between heterodox and mainstream economics influences how heterodox economists model apply methods and construct theory The chapters in this collection each have different things to say about these matters with contributions ranging across the work of key thinkers such as Thorstein Veblen and Kenneth Arrow applied issues of non linear modelling of dynamic systems and key events in the history of economics This book will be of use to those interested in methodology political economy heterodoxy and the history of economic thought **Economic Methodology** Harro Maas, 2014-03-05 Ever since the inception of economics over two

hundred years ago the tools at the discipline's disposal have grown more and more more sophisticated This book provides a historical introduction to the methodology of economics through the eyes of economists The story begins with John Stuart Mill's seminal essay from 1836 on the definition and method of political economy which is then followed by an examination of how the actual practices of economists changed over time to such an extent that they not only altered their methods of enquiry but also their self perception as economists Beginning as intellectuals and journalists operating to a large extent in the public sphere they then transformed into experts who developed their tools of research increasingly behind the scenes No longer did they try to influence policy agendas through public discourse rather they targeted policymakers directly and with instruments that showed them as independent and objective policy advisors the tools of the trade changing all the while In order to shed light on this evolution of economic methodology this book takes carefully selected snapshots from the discipline's history It tracks the process of development through the nineteenth and twentieth centuries analysing the growth of empirical and mathematical modelling It also looks at the emergence of the experiment in economics in addition to the

similarities and differences between modelling and experimentation This book will be relevant reading for students and academics in the fields of economic methodology history of economics and history and philosophy of the social sciences **A**

Corporate Welfare Economy James Angresano,2016-02-12 Although political rhetoric and public perception continue to assume that the United States is the very definition of a free market economy a different system entirely has in actuality come to prominence over the past half century This Corporate Welfare Economy CWE has come about as government come increasingly under the influence of corporate interests and lobbyists with supposedly equalising factors such as regulation skewed in order to suit the interests of the privileged while an overwhelming majority of US citizens have experienced a decline in their standard of living James Angresano examines the characteristics of this mode of capitalism both from the theoretical point of view but also with key reference to the different sectors of the economy trade manufacturing industry and defense among them **The Philosophy of Debt** Alexander X. Douglas,2015-11-06 I owe you a dinner invitation you owe ten years on your mortgage and the government owes billions We speak confidently about these cases of debt but is that concept clear in its meaning This book aims to clarify the concept of debt so we can find better answers to important moral and political questions This book seeks to accomplish two things The first is to clarify the concept of debt by examining how the word is used in language The second is to develop a general principled account of how debts generate genuine obligations This allows us to avoid settling each case by a bare appeal to moral intuitions which is what we seem to currently do It requires a close examination of many institutions e g money contract law profit driven finance government fiscal operations and central banking To properly understand the moral and political nature of debt we must understand how these institutions have worked how they do work and how they might be made to work There have been many excellent anthropological and sociological studies of debt and its related institutions Philosophy can contribute to the emerging discussion and help us to keep our language precise and to identify the implicit principles contained in our intuitions

Commerce and Community Robert Garnett Jr.,Paul Lewis,Lenore T. Ealy,2014-11-27 Since the end of the Cold War the human face of economics has gained renewed visibility and generated new conversations among economists and other social theorists The monistic mechanical economic systems that characterized the capitalism vs socialism debates of the mid twentieth century have given way to pluralistic ecologies of economic provisioning in which complexly constituted agents cooperate via heterogeneous forms of production and exchange Through the lenses of multiple disciplines this book examines how this pluralistic turn in economic thinking bears upon the venerable social theoretical division of cooperative activity into separate spheres of impersonal Gesellschaft commerce and ethically thick Gemeinschaft community Drawing resources from diverse disciplinary and philosophical traditions these essays offer fresh critical appraisals of the Gemeinschaft Gesellschaft segregation of face to face community from impersonal commerce Some authors issue urgent calls to transcend this dualism whilst others propose to recast it in more nuanced ways or affirm the importance of treating impersonal and personal

cooperation as ethically epistemically and economically separate worlds Yet even in their disagreements our contributors paint the process of voluntary cooperation the space commerce and community with uncommon color and nuance by traversing the boundaries that once separated the thin sociality of economics as science of commerce from the thick sociality of sociology and anthropology as sciences of community This book facilitates critical exchange among economists philosophers sociologists anthropologists and other social theorists by exploring the overlapping notions of cooperation rationality identity reciprocity trust and exchange that emerge from multiple analytic traditions within and across their respective disciplines

Markets William A. Jackson, 2019-04-18 Defining markets has never been an easy task Despite their importance for economic theory and practice they are hard to pin down as a concept and economists have tended to adopt simplified axiomatic models or rely on piecemeal case studies This book argues that an extended range of theory social as well as economic can provide a better foundation for the portrayal of markets The book first looks at the definition of markets their inadequate treatment in orthodox economic theory and their historical background in the pre capitalist and capitalist eras It then assesses various alternatives to orthodox theory categorised as social cultural structural functional and ethical approaches Among the alternatives considered are institutionalist accounts Marxian views network models performativity arguments field theories Austrian views and ethical notions of fair trade A key finding of the book is that these diverse approaches valuable as they are could present a more effective challenge to orthodoxy if they were less disparate Possibilities are investigated for a more unified theoretical alternative to orthodoxy Unlike most studies of markets this book adopts a fully interdisciplinary viewpoint expressed in accessible non technical language Ideas are brought together from heterodox economics social theory critical realism as well as other social sciences such as sociology anthropology and geography Anybody seeking a broad critical survey of the theoretical analysis of markets will find this book useful and it will be of great interest to economists social scientists students and policy makers

Reinventing Development Adam Fforde, 2017-03-17 This book debunks the foundations of contemporary government led development policy The author questions the predictability of success when using mainstream development doctrines and its underlying assumptions approaching development from a sceptical standpoint as opposed to the more common optimistic view The book uses international development and aid as a case study of how rich countries define how change should happen Further it suggests alternative ways of thinking about and organizing social change

Maritime Cabotage Law Aniekan Akpan, 2018-12-17 This is the most comprehensive review of maritime cabotage law It introduces the new theory of Developmental Sovereignty to jurisprudence The maritime cabotage law provisions and approaches as adopted in many states and jurisdictions has been extensively scrutinised This book challenges the established and accepted wisdom surrounding maritime cabotage by presenting new reasoning on the underpinning principles of the concept of maritime cabotage law The book offers a vibrant discussion on the adjustment in the regulatory approaches of maritime cabotage from

one that was intrinsically premised on the idea of national sovereignty to one that now embraces the broader ideology of development It investigates what the common understanding of the law of maritime cabotage should be and on what intellectual basis it can be justified It reduces the inconsistencies and confusion that surround the concept and application of maritime cabotage law to provide a more certain and more robust concept of maritime cabotage The Political Economy of Development Norman Thomas Uphoff, Warren Frederick Ilchman, 1972 The new political economy Development in the perspective of political economy Problems and policies of development Measures and models for development The political economy of education and employment The political economy of economic policy Development: Challenges for development Stuart Corbridge, 2000 Brings together more than one hundred articles dealing with the discipline of development in all its diversity Key topics include the transformation of peasant economies argibusiness rural urban relations markets industrialization workers trade aid and structural adjustment A unique set in its comprehensiveness and diversity it also considers four key challenges for development theory and practice relating to capabilities ethics sustainability and regulation **Routledge Handbook of International Criminology** Cindy J. Smith, Sheldon X. Zhang, Rosemary Barberet, 2011-05-03 The Routledge Handbook of International Criminology brings together the latest thinking and findings from a diverse group of both senior and promising young scholars from around the globe This collaborative project articulates a new way of thinking about criminology that extends existing perspectives in understanding crime and social control across borders jurisdictions and cultures and facilitates the development of an overarching framework that is truly international The book is divided into three parts in which three distinct yet overlapping types of crime are analyzed international crime transnational crime and national crime Each of these perspectives is then articulated through a number of chapters which cover theory and methods international and transnational crime analyses and case studies of criminology and criminal justice in relevant nations In addition questions placed at the end of each chapter encourage greater reflection on the issues raised and will encourage young scholars to move the field of inquiry forward This handbook is an excellent reference tool for undergraduate and graduate students with particular interests in research methods international criminology and making comparisons across countries Trends and Challenges in Science and Higher Education Hugo Horta, Manuel Heitor, Jamil Salmi, 2015-12-01 This book discusses the role that integrated science and higher education policies may play in further democratizing and promoting social economic development in Latin America It suggests that such democratizing and development may be achieved in two complementary ways i broadening the access to knowledge through formal learning processes of higher education and ii promoting the advanced qualification of people while strengthening research institutions The book shows how this entails a complex process of policy integration with an emphasis on human resources and institutional issues combined in processes of technical change It discusses in detail the three main challenges that most Latin American countries face in a globalized age based on knowledge and ever evolving learning

processes These challenges are the need to broaden the access to higher education to make this access more socially balanced and to recover from a long gap in investing in knowledge production and dissemination This book treats these issues from a variety of conceptual and methodological perspectives that present a contribution to the field of science policy and higher education studies and inform policymakers in Latin America

The Companion to Development Studies Vandana Desai,Rob Potter,2014-03-21 The Companion to Development Studies contains over a hundred chapters written by leading international experts within the field to provide a concise and authoritative overview of the key theoretical and practical issues dominating contemporary development studies Covering a wide range of disciplines the book is divided into ten sections each prefaced by a section introduction written by the editors The sections cover the nature of development theories and strategies of development globalization and development rural development urbanization and development environment and development gender health and education the political economy of violence and insecurity and governance and development This third edition has been extensively updated and contains 45 new contributions from leading authorities dealing with pressing contemporary issues such as race and development ethics and development BRICs and development global financial crisis the knowledge based economy and digital divide food security GM crops comparative urbanism cities and crime energy water hydropolitics climate change disability fragile states global war on terror ethnic conflict legal rights to development ecosystems services for development just to name a few Existing chapters have been thoroughly revised to include cutting edge developments and to present updated further reading and websites The Companion to Development Studies presents concise overviews providing a gateway to further reading and a flexible resource for teaching and learning It has established a role as essential reading for all students of development studies as well as those in cognate areas of geography international relations politics sociology anthropology and economics

Towards Universal Health Care in Emerging Economies Ilcheong Yi,2017-02-28 This book explores how political social economic and institutional factors in eight emerging economies have combined to generate diverse outcomes in their move towards universal health care Structured in three parts the book begins by framing social policy as an integral system in its own right The following two parts go on to discuss the opportunities and challenges of achieving universal health care in Thailand Brazil and China and survey the obstacles facing India Indonesia Russia South Africa and Venezuela in the reform of their health care systems The evolution of social policy systems and the cases in this volume together demonstrate that universalism in health care is continuously redefined by the interactions between diverse political forces and through specific policy processes At a time when international and national level discourse around health systems has once again brought universalism to the fore this edited collection offers a timely contribution to the field in its thorough analysis of health care reform in emerging economies

Opportunities and Challenges in Development Simanti Bandyopadhyay,Mousumi Dutta,2019-09-28 This book provides a broad overview of the current research on various aspects of development with a focus on India The content and

treatment of the subject of development in this volume is distinctive in many ways It is a balanced mix of theory and practical elements dealing with a number of issues at micro as well as macro levels The analyses of the current socio economic problems are attempted in an elegant yet simple manner which makes it equally useful for an aspiring researcher in economics or any inter disciplinary field The methodologies of the articles include analytical verbal argumentative logic theoretical constructs or different versions of statistical econometric or programming techniques It also contains well written survey articles which are useful in grasping the fundamental research issues and in tracing the progress of research in an area The general scope of the book is very wide as the readership can include researchers scholars graduate and undergraduate students policy makers and practitioners Though the contributors are primarily scholars in the field of Economics or Statistics the book contains useful takeaways for those working in the area of Development It will also be of interest to policy makers and practitioners interested in development issues and to post graduate students in Economics or any field in social science management or development

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Introduction

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