

# VENTURE PHILANTHROPY STRATEGIES TO SUPPORT TRANSLATIONAL RESEARCH



FORUM ON  
NEUROSCIENCE  
AND NERVOUS  
SYSTEM  
DISORDERS

WORKSHOP SUMMARY

# Venture Philanthropy Strategies To Support Translational Research Workshop Summary

**RICHARD A. SMITH**



## **Venture Philanthropy Strategies To Support Translational Research Workshop Summary:**

Venture Philanthropy Strategies to Support Translational Research Forum on Neuroscience and Nervous System Disorders, Board on Health Sciences Policy, Institute of Medicine, 2009-05-01 Many voluntary health organizations fund translational research. An increasing number of these organizations are looking at venture philanthropy as a critical way to advance their missions of helping patients and working to cure disease. A wide range of participants gathered on October 3, 2008 at the Beckman Center of the National Academies of Science for a workshop titled *Venture Philanthropy Strategies Used by Patient Organizations to Support Translational Research*. Participants with experience in venture philanthropy shared their experiences and lessons learned in order to improve efficiency and effectiveness in translational research.

**Venture Philanthropy Strategies to Support Translational Research** Institute of Medicine, Board on Health Sciences Policy, Forum on Neuroscience and Nervous System Disorders, 2009-06-01 Many voluntary health organizations fund translational research. An increasing number of these organizations are looking at venture philanthropy as a critical way to advance their missions of helping patients and working to cure disease. A wide range of participants gathered on October 3, 2008 at the Beckman Center of the National Academies of Science for a workshop titled *Venture Philanthropy Strategies Used by Patient Organizations to Support Translational Research*. Participants with experience in venture philanthropy shared their experiences and lessons learned in order to improve efficiency and effectiveness in translational research.

*From GIVING to IMPACT: Venture Philanthropy.* James A. Levine, 2015-09-23 Venture philanthropy is giving that works. It is bold, structured, and built to solve real problems, not just fund them. Venture philanthropy (VP) offers a different path. It combines the heart of philanthropy with the tools of business. It is not about making money, but it is about making change. Whether you are a foundation leader, a donor, a social entrepreneur, or someone who just wants to do good differently, this guide is for you. In traditional philanthropy, you give a grant. The money is usually unrestricted. The organization thanks you, runs its program, and maybe sends you an annual report. It is well intentioned, but sometimes it is hard to know if your donation really made a difference. In venture capital, you invest in a startup. You check their business plan, negotiate terms, expect results, and if things go well, you get a return. The process is rigorous, data-driven, and aimed at success. Venture philanthropy takes the best of both. You fund organizations or projects that are tackling big social problems, but instead of walking away, you stay engaged. You measure progress. You fund in stages. You offer advice, tools, and support. And if there is a financial return, like a loan repaid or an equity stake, you reinvest it in your next impact project. ABOUT THE AUTHOR Professor James A. LEVINE MD PhD Dr Levine, President, Fondation Ipsen, has three decades of experience in the healthcare sector, principally at Mayo Clinic. For the last 6 years, he has been President of Fondation Ipsen, an international science foundation focused on biotech innovation in Rare Diseases. A physician and scientist, James has published more than 200 articles, six papers in *Science* and *Nature*, plus articles in journals such as the *New England Journal of Medicine*, *Lancet*, and *JAMA*. He has written

four books published in 19 languages in 37 countries His business training focused on entrepreneurship was from Harvard Business School With a background in wearable technologies data gathering and data analytics and with more than 100 patents and trademarks Levine helped found 35 companies He was the Innovator of the Year in the state of Minnesota the World Trade Fair and NASA Under the Mayo Clinic NEAT Trademarks Levine s team delivered scalable health solutions to 72 US corporations A great deal of James work focusses on biotech development scalable health solutions and business opportunities in underserved regions in the United States France and low middle countries such as the Democratic Republic of Congo Cote d Ivoire Afghanistan Jamaica Asia Kenya and India Consulting to the President of the United States the US State Department US Army and internationally James in 2018 was awarded the President s Medal for promoting social embeddedness 300 million people live with rare diseases without effective cures Sustainable solutions require the efficient use of capital to optimize biotechnology companies maximize impact and minimize suffering

**Alzheimer's Disease Drug Development** Jeffrey Cummings,Jefferson Kinney,Howard Fillit,2022-03-31 Alzheimer s Disease AD is a growing global public health challenge The development of new therapies is urgently needed and a complex ecosystem of organizations has grown to facilitate AD drug discovery and development Masterfully collating information on the drug development ecosystem this book emphasizes the contributions of each aspect in the pipeline with a uniform approach to chapters enabling readers to access relevant information quickly Topics covered include the use of non clinical laboratory studies biomarker development artificial intelligence design and management of clinical trials and funding and financing models Also discussed is the critical role of advocacy fundraising for drug development With the approval of aducanumab the function of the ecosystem has become apparent This is a definitive overview of how the ecosystem works in transferring an AD drug from its discovery in the laboratory through clinical trial testing to regulatory review and eventual marketing

**NEUROTHERAPEUTICS IN THE ERA OF TRANSLATIONAL MEDICINE.** RICHARD A. SMITH,2021 Handbook of Generalized Pairwise Comparisons Marc Buyse,Johan Verbeeck,Everardo D. Saad,Mickaël De Backer,Vaiva Deltuvaite-Thomas,Geert Molenberghs,2025-03-31 In today s healthcare landscape there is a pressing need for quantitative methodologies that include the patients perspective in any treatment decision Handbook of Generalized Pairwise Comparisons Methods for Patient Centric Analysis provides a comprehensive overview of an innovative and powerful statistical methodology that generalizes the traditional Wilcoxon Mann Whitney test by extending it to any number of outcomes of any type and including thresholds of clinical relevance into a single multidimensional evaluation The book covers the statistical foundations of generalized pairwise comparisons GPC applications in various disease areas implications for regulatory approvals and benefit risk analyses and considerations for patient centricity in clinical research With contributions from leading experts in the field this book stands as an essential resource for a more holistic and patient centric assessment of treatment effects

**Informing the Future** Institute of Medicine,2010-03-19 Today perhaps more than ever health care

is a key item on the nation's agenda. Government policy makers, health professionals, scientists, industrial and civic leaders, patient advocates, and private citizens across the social spectrum are focusing on how best to obtain a high quality health system that is efficient and affordable in its operation and that functions well for everyone. The Institute of Medicine (IOM) regularly considers this challenge from a variety of perspectives. Recent efforts have focused on improving the organization and operation of the nation's largest health agency, working to assess what diagnostic, therapeutic, and preventive services work best, gauging the overall health of the nation's population, and identifying ways to build an even stronger foundation of evidence-based medicine that effectively captures the promise of scientific discovery and technological innovation and enables doctors, nurses, and other health professionals to provide the right care for the right patient at the right time. The body of this book illustrates the work of IOM committees in selected major areas in recent years, followed by a description of IOM's convening and collaborative activities and fellowship programs. The last section provides a comprehensive bibliography of IOM reports published since 2007.

**Preserving the Promise** Scott Dessain, Scott E. Fishman, 2016-10-05. Preserving the Promise: Improving the Culture of Biotech Investment critically examines why most biotech startups fail as they emerge from universities into an ecosystem that inhibits rather than encourages innovation. This Valley of Death squanders our public investments in medical research and with them the promise of longer and healthier lives. The authors explicate the Translation Gap faced by early stage biotech companies, the result of problematic technology transfer and investment practices, and provide specific prescriptions for improving translation of important discoveries into safe and effective therapies. In Preserving the Promise, Dessain and Fishman build on their collective experience as company founders, healthcare investor, and physician scientist. The book offers a forward-looking critical analysis of conventional wisdom that encumbers commercialization practices. It exposes the self-defeating habits of drug development in the Valley of Death that waste money and extinguish innovative technologies through distorted financial incentives. Explains why translation of biotech discovery into medicine succeeds so infrequently that it's been dubbed the Valley of Death. Uncovers specific decision-making strategies that more effectively align incentives, improving clinical and financial outcomes for investors, inventors, entrepreneurs, and patients. Examines the critical early stages of commercialization where technology transfer offices and Angels act as gatekeepers to development and where tension between short-term financial and long-term clinical aspirations sinks important technologies. Deconstructs the forces driving biotech, recasts them in a proven conceptual framework, and offers practical guidance for making the system better.

**Rare Diseases and Orphan Products** Institute of Medicine, Board on Health Sciences Policy, Committee on Accelerating Rare Diseases Research and Orphan Product Development, 2011-04-03. Rare diseases collectively affect millions of Americans of all ages, but developing drugs and medical devices to prevent, diagnose, and treat these conditions is challenging. The Institute of Medicine (IOM) recommends implementing an integrated national strategy to promote rare diseases research and product development.

**Introduction**

**to Reference Sources in the Health Sciences** Jeffrey T. Huber, Susan Swogger, 2014-04-22 Prepared in collaboration with the Medical Library Association this completely updated revised and expanded edition lists classic and up to the minute print and electronic resources in the health sciences helping librarians find the answers that library users seek *The Public Health Emergency Medical Countermeasures Enterprise* Institute of Medicine, Board on Health Sciences Policy, Forum on Drug Discovery, Development, and Translation, Forum on Medical and Public Health Preparedness for Catastrophic Events, 2010-07-01 During public health emergencies such as pandemic influenza outbreaks or terrorist attacks effective vaccines drugs diagnostics and other medical countermeasures are essential to protecting national security and the public's well being The Public Health Emergency Medical Countermeasures Enterprise PHEMCE a partnership among federal state and local governments industry and academia is at the forefront of the effort to develop and manufacture these countermeasures However despite the PHEMCE's many successes there are still serious challenges to overcome Government funded medical research is not always focused on countermeasures for the most serious potential threats and it is difficult to engage pharmaceutical and biotechnology companies to develop and manufacture medical countermeasures that have a limited commercial market At the request of the Secretary of the U S Department of Health and Human Services and the Assistant Secretary for Preparedness and Response the IOM held a workshop February 22-24 2010 to address challenges facing the PHEMCE Workshop participants discussed federal policies and procedures affecting the research development and approval of medical countermeasures and explored opportunities to improve the process and protect Americans' safety and health *Activities of the Committee on Oversight and Government Reform* United States Congress House Committee on Oversight and Government Reform, 2009 [Principles and Practice of Clinical Research](#) John I. Gallin, Frederick P. Ognibene, 2012-05-31 This expanded third edition provides an introduction to the conduct of clinical research as well as more comprehensive and expansive content about the infrastructure necessary for a successful clinical research organization or enterprise With authors who are experts in clinical research in both the public and private sectors this publication provides essential information to clinical investigators who wish to develop and conduct well designed patient based research protocols that comply with rigorous study design ethical and regulatory requirements *Breakthrough Business Models* Institute of Medicine, Board on Health Sciences Policy, Forum on Drug Discovery, Development, and Translation, Robert Giffin, Sally Robinson, Theresa Wizemann, 2009-03-17 The process for developing new drug and biologic products is extraordinarily expensive and time consuming Although large pharmaceutical companies may be able to afford the cost of development because they can expect a large return on investment organizations developing drugs to treat rare and neglected diseases are unable to rely on such returns On June 23 2008 the Institute of Medicine's Forum on Drug Discovery Development and Translation held a public workshop Breakthrough Business Models Drug Development for Rare and Neglected Diseases and Individualized Therapies which sought to explore new and innovative strategies for developing drugs

for rare and neglected diseases      *From Altruism to Investment* Joshua D. Merchant, 2014 Competition for philanthropic dollars has escalated in recent years particularly in higher education A new type of charitable giving venture philanthropy has emerged and is impacting both educational policy and practice Venture philanthropy involves donors using business models championed practices of venture capitalists and decision making procedures to drive their philanthropy and ongoing engagement with organizations they support Venture philanthropy has the potential to improve the financial vitality of colleges and universities However it also poses significant questions to the academy as more colleges and universities engage with donors who embrace its tenets The primary research question seeks to understand in what ways venture philanthropy has impacted shared governance of private liberal arts colleges Secondary research questions explore who the decision makers involved in the cultivation solicitation acceptance and implementation of the gift were the benchmarks goals and results that were agreed to before the gift was received the motivation and process of accepting the gift and the lessons learned Administrators and faculty leaders at two liberal arts colleges were interviewed to determine how such gifts functioned within a collegial shared governance model The study indicated that the collegial model of shared governance needs to evolve to reflect the changes of philanthropy in higher education Faculty members want to be more engaged both in setting priorities and in the fundraising process Administrators need to promote increased transparency trust and engagement with faculty in the philanthropic process A new gift process needs to be formalized to manage venture philanthropy gifts Finally the collegial model in practice does not match theory Venture philanthropy donors have an incredible opportunity to financially impact colleges and universities nationwide but traditional theories of shared governance have not kept pace with the changes of external influence on higher education Recommendations for practices include promoting a shared vision more widely increasing transparency and consensus building improving faculty engagement in philanthropy strengthening leadership in negotiating gifts creating strategies for embracing venture philanthropy and improving the process of venture philanthropy gift acceptance      *Strategies for Foundations* Ashley Metz Cummings, Lisa Hehenberger, 2010-01-01

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articulation as [f]? ... Marketing Places - Philip Kotler Jan 15, 2002 — From studies of cities and nations throughout the world, Kotler, Haider, and Rein offer a systematic analysis of why so many places have fallen ... Marketing Management 15th Edition by Philip Kotler ( ... Dr. Kotler's other books include Marketing Models; The New Competition; Marketing Professional. Services; Strategic Marketing for Educational Institutions; ... Marketing Places: Attracting Investment, Industry, and Tourism ... Book Reviews : Marketing Places: Attracting Investment, Industry, and Tourism to Cities, States, and Nations by Philip Kotler, Donald H. Haider, and Irving ... Principles of Marketing, 17th GLOBAL Edition Dr. Kotler is the author of Marketing Management. (Pearson), now in its fifteenth edition and the most widely used marketing textbook in graduate schools ... Book Review of Marketing Places by Kotler, Haider, Rein A short review and summary of Marketing Places book by Philip Kotler, Donald Haider, Irving Rein, first published in 1993, and in a revised edition in 2002. Kotler on Marketing: How to Create, Win, and Dominate ... Now Kotler on Marketing offers his long-awaited, essential guide to marketing for managers, freshly written based on his phenomenally successful worldwide ... Marketing Books : A Core Collection: Home Dec 14, 2021 — Kotler provides answers to some of the toughest ones, revealing his philosophies on marketing topics including strategy, product, price, place, ... This summary of Marketing Management by Kotler and ... This summary of Marketing Management by Kotler and Keller is written in 2013-2014. Nowadays economy is based on the Digital Revolution and information ... Marketing 4.0: Moving from Traditional to Digital again, with Marketing 4.0, Kotler and his co-authors help to blaze a new trail to marketing success. This is definitely the one marketing book you HAVE to read ... Philip Kotler on Marketing Strategy | business, book ...