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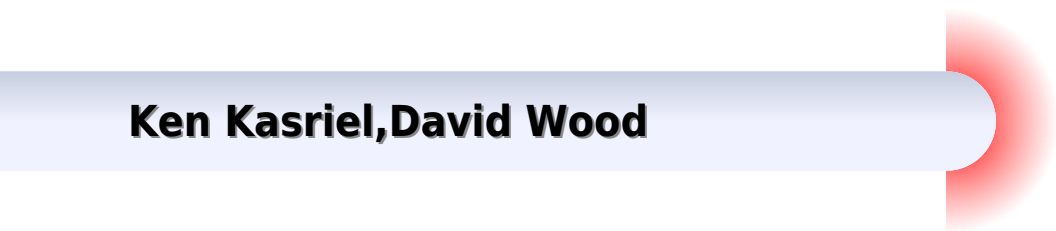
**Fiscal and Valuation
Modeling in Excel:
A worked examples approach**

KEN KASRIEL
DAVID WOOD



Upstream Petroleum Fiscal And Valuation Modeling In Excel A Worked Examples Approach

Ken Kasriel, David Wood



Upstream Petroleum Fiscal And Valuation Modeling In Excel A Worked Examples Approach:

Upstream Petroleum Fiscal and Valuation Modeling in Excel Ken Kasriel, 2013 Is a book no deal team should be without It is a must for those involved in upstream oil and gas transactions planning budgeting investment appraisal and portfolio management Its step by step approach cuts through complexity making it comprehensive and understandable by a wide range of users with a wide range of abilities It can be used as a textbook an introductory primer or as a handbook that you can dip in and out of or read cover to cover i bMichael Lynch Bell b Senior Advisor Oil ex officio Chairman UN Expert Group on Resource Classification In the upstream petroleum industry it is the value of post tax cashflows which matters most to companies governments investors lenders analysts and advisors Calculating these cashflows and understanding their behavior however is challenging as the industry s specialized fiscal systems can be complex jargon laden and sometimes seem to be a world of their own iUpstream Petroleum Fiscal and Valuation Modeling in Excel A Worked Examples Approach i demystifies fiscal analysis which unlike disciplines such as Earth sciences and engineering can be learned from a book Written in plain English for laymen and for experienced practitioners alike it is a reader friendly clear practical step by step hands on guide for both reference and self paced study The book does not catalogue the 100 different petroleum fiscal regimes in use at the time of writing Rather drawing on the authors combined 48 years experience it takes a more timeless generic treatment by covering the most common variants of royalties taxation production sharing arrangements bonuses and abandonment funding through a dual approach first showing how to model them in Excel and then providing interactive exercises to prompt and answer questions that analyze impacts on cashflows In addition to the main text the book consists of over 120 Excel files ranging from modular examples to full models in Excel 2007 and 2003 formats over 400 pages of supplementary PDF files VBA features to enhance model functionality and an introduction to risk modeling with exercises for the included trial version of Oracle s Crystal Ball software It offers both a wealth of content and models equal to or surpassing what is available from fiscal modeling courses costing several times more and greater insights into underlying calculations than commercially available black box fiscal software New US Securities and Exchange Commission SEC rules planned for 2013 will force petroleum companies to disclose more fiscal information on an individual country basis This will make it more important than ever for analysts to understand how to model oil and gas terms and the potential impacts of the disclosed government payments on future oil and gas company profitability Due to the heavy use of graphics and cross references used in this particular text some readers might find that the printed book offers a more optimal reading experience than certain e formats particularly with the Kindle eMobi format iWhen purchasing this book for an e reader please email proof of purchase and delivery address to a href mailto:wileydiscrequest@wiley.comwileydiscrequest@wiley.com aand Wiley will send youraccompanying CD ROMto you seperately i gt **Upstream Petroleum Fiscal and Valuation Modeling in Excel** Ken Kasriel, David Wood, 2013-06-06 Please contact the authors at upstream petroleum in excel gmail

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Economic Modeling for Upstream Petroleum Projects Amr Rezk,2006 In order to prioritize exploration activities oil and gas companies need to follow a framework This important procedural envelope is critical to the success of any oil and gas venture Decision makers need to consider a multitude of variables before they decide whether or not to pursue any petroleum project Before a decision to drill a well can be made some important questions need to be answered some of these questions revolve around the need for assurance that a well will bring wealth to the organization or parties that drill it A decision maker therefore has to start by asking whether a venture is worth pursuing from an economic perspective The answer to this question forms the heart of petroleum investment and supporting this process by building petroleum economic models is what this book is all about This book offers a basic understanding of the methods required to build economic models for valuing upstream petroleum projects The book offers an overview of the fundamentals of some of the major petroleum contracts simple commercial concepts and how to use them for creating valuation models Comparison of Upstream Petroleum Fiscal Regimes Under Crude Oil Price Uncertainty Andon J. Blake,2006

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