Chapter 1 Accounting Information Systems and the Accountant

Multiple-Choice Questions

- 53. The "S" in the acronym "AIS" stands for:
 - a) Standard
 - b) System
 - c) Symbol
 - d) none of these
- 54. Which of the following is true?
 - a) An AIS must be computerized to be useful
 - b) An AIS always produces useful information
 - An AIS always produces financial information
 - d) none of these
- The letter "P" in the acronym "ERP" stands for:
 - a) Production
 - b) Planning
 - c) Project
 - d) none of these
- 56. Which of the following is true about the terms "data" and "information" within the context of Chapter 1?
 - a) These terms are exactly the same
 - These terms are exact opposites
 - Some "data" can also be "information"
 - d) none of these
- 57. If a manager suffers "information overload":
 - a) He or she must press the reset button on his or her computer
 - It means that this person needs a larger hard drive
 - The "information" is really just data.
 - d) He or she must forget some facts in order to remember others
- 58. Which of the following captures the same idea as the term "GIGO" (garbage in, garbage out)?
 - a) Computers cannot turn straw into gold
 - Too much information is the same as garbage
 - Great investments lead to great returns
 - d) Too many cooks spoil the broth
- 59. Which of the following best describes a data warehouse as discussed in Chapter 1?
 - A repository of historical information from one accounting application
 - A repository of historical information from a set of accounting applications
 - A repository of information from many business applications—some not accounting

Chariter 1 Test Bank

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