

The Truth about the National Debt

Five Myths and One Reality



Francis X. Cavanaugh

The Truth About The National Debt Five Myths And One Reality

RJ Alexander



The Truth About The National Debt Five Myths And One Reality:

The Truth about the National Debt Francis X. Cavanaugh, 1996 Challenges conventional wisdom regarding the state of the federal deficit and includes modest reform proposals The Truth about the National Debt Harvard Business Review Staff, 1996-08-01 As the election year rhetoric on balancing the federal budget heats up this contrarian book written by a long time Washington insider will lead the debate Drawing on more than 30 years of experience in the government the author shatters five long held myths upholds one reality about what is now a 5 trillion national debt essentially revealing that the public debt is not all bad news but that spending control should be an imperative for the leaders of tomorrow Arguing that political leaders from both the left the right use scare tactics to prey on our fears about the national debt the author maintains that the problem is undisciplined government expenditures not the way of paying for them whether through increasing the debt or raising taxes He proposes a redefinition of the federal deficit to restore discipline confidence in the management of the government s finances He also explains the effects of the debt on future generations private investment interest rates social security foreign investment renews the call for a balanced federal budget *America's National Debt* Thomas Arndt, 2022-10-18 This vital resource is devoted to providing nonpartisan objective analysis of the national debt including leading drivers of the debt the budgetary process and claims and counter claims about national debt benefits and drawbacks This indispensable resource provides readers with a clear and unbiased understanding of the national debt and its relationship to the U S economic system The book addresses the foundations and major elements of America s budgetary process details how government taxing and spending priorities impact the nation s debt explains the difference between deficits and debt and summarizes dominant conservative and liberal economic perspectives on the national debt and related fiscal issues Utilizing authoritative resources and accessible lay friendly terminology this book punctures popular myths and misconceptions about the national debt But it also shines a light on the numerous economic social and political drivers of our national conversation about the debt and the ways in which the national debt is likely to influence the lives of future generations of Americans At a time when American political discourse often descends into fact free zones of wishful thinking and deceptive claims this book provides information for readers to truly understand the national debt **Bankruptcy of Our Nation (Revised and Expanded)** Jerry Robinson, 2012-08-12 It s no secret that the U S national debt is in the tens of trillions But did you know that America also has future unfunded obligations of over 118 trillion Unfortunately America s politicians have no plan to solve our mounting fiscal and monetary crisis But you don t have to watch this unfold in fear of your financial future The time for debate is over It s time to prepare In this revised and expanded release of *Bankruptcy of Our Nation* Jerry Robinson offers you the ultimate financial survival guide Robinson an Austrian economist columnist and radio host is featured weekly on Worldnetdaily com quoted by USA Today has appeared on Fox News and has written columns for Townhall and FinancialSense Allow him to guide you with details of the 21 income streams you can create now

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