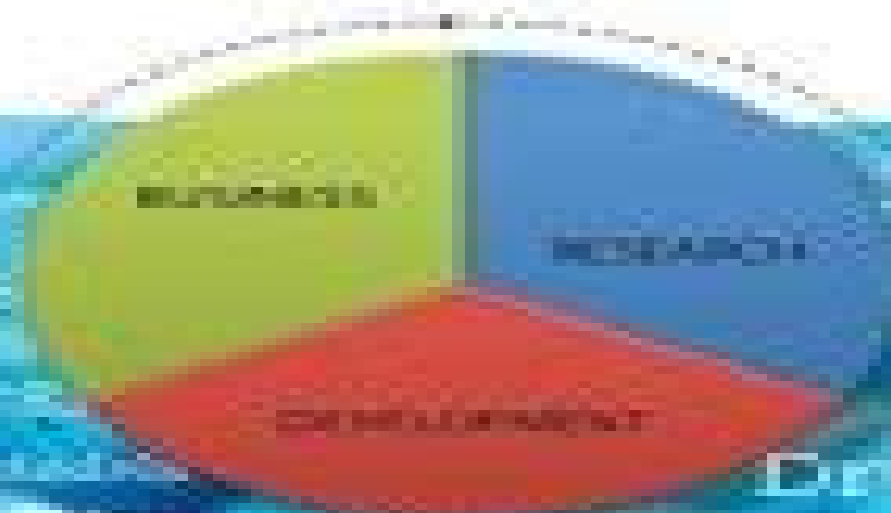


Edited by Alexander Schumacher,
Markus Hinder, and Oliver Gassmann

Value Creation in the Pharmaceutical Industry

The Critical Path to Innovation



Value Creation In The Pharmaceutical Industry The Critical Path To Innovation

Laura Brown, Tony Grundy



Value Creation In The Pharmaceutical Industry The Critical Path To Innovation:

Value Creation in the Pharmaceutical Industry Alexander Schuhmacher, Markus Hinder, Oliver Gassmann, 2016-01-19 This practical guide for advanced students and decision makers in the pharma and biotech industry presents key success factors in R D along with value creators in pharmaceutical innovation A team of editors and authors with extensive experience in academia and industry and at some of the most prestigious business schools in Europe discusses in detail the innovation process in pharma as well as common and new research and innovation strategies In doing so they cover collaboration and partnerships open innovation biopharmaceuticals translational medicine good manufacturing practice regulatory affairs and portfolio management Each chapter covers controversial aspects of recent developments in the pharmaceutical industry with the aim of stimulating productive debates on the most effective and efficient innovation processes A must have for young professionals and MBA students preparing to enter R D in pharma or biotech as well as for students on a combined BA biomedical and natural sciences program

Value Creation in the Pharmaceutical Industry Alexander Schuhmacher, Markus Hinder, Oliver Gassmann, 2016

Value Creation through Executive Development Solomon Akrofi, 2018-12-07 The ability of organisations to generate long term value and growth depends to a very large extent on the capacity of the executive cohort to conceive and implement strategic initiatives through a well motivated and enabled workforce However generating consistent value in today s volatile uncertain complex and ambiguous VUCA and rapidly evolving digital economic landscape can be challenging and therefore executives need to update their capabilities regularly to align with the changing value drivers required for long term growth To achieve the expected value and growth at a more sustainable level executive development must be managed as a strategic asset and optimised through effective design and implementation and the effects must be proactively evaluated through meaningful leading indicators and actual hard measures Value Creation through Executive Development therefore offers a well supported and clearly structured approach to address the gap between executive development initiatives and the creation of long term organisational value and growth This book provides a valuable resource to executives and management development professionals who have experienced frustration about the lack of non value adding executive development programmes It also serves as a professional resource for managers of executive and management development programmes organisational development departments and organisational development consultants allowing them to integrate this material into existing programmes to achieve value centric outcomes and to achieve long term performance targets Additionally it serves as a teaching resource for participants in executive management development courses or seminars globally offering them the capacity to conduct value centric initiatives and gain the capacity to influence the tactical operational and strategic dimensions of their organisational performance

Advances in Pharma Business Management and Research Lars Schweizer, Theodor Dingermann, Otto Quintus Russe, Christian Jansen, 2020-02-19 This open access book presents a unique collection of practical examples from

the field of pharma business management and research It covers a wide range of topics such as Brexit and its Impact on pharmaceutical Law Implications for Global Pharma Companies Implementation of Measures and Sustainable Actions to Improve Employee s Engagement Global Medical Clinical and Regulatory Affairs GMCRA and A Quality Management System for R D Project and Portfolio Management in a Pharmaceutical Company The chapters are summaries of master s theses by high potential Pharma MBA students from the Goethe Business School Frankfurt Main Germany with 8 10 years of work experience and are based on scientific know how and real world experience The authors applied their interdisciplinary knowledge gained in 22 months of studies in the MBA program to selected practical themes drawn from their daily business

The Political Economy of State Intervention Gavin Poynter, 2020-11-25 Both the exponents and critics of neoliberalism assert the dominance of market forces in western nations The Political Economy of State Intervention calls this into question Through a re examination of state intervention in the USA and Britain over the course of the long depression 1970 to date this book argues that the state has performed an increasingly significant role in conserving capital propping up an economic and social order that has lost its productive dynamism The specific forms of capital s dependency on the state may vary however the underlying weaknesses of mature western economies have prompted new forms of state intervention narrowly aimed at conserving capital especially in the wake of the financial crisis The chapters consider factors which are usually posited as explanations for the long depression such as oil price shocks domestic conditions and technological innovation The work argues that the consensus view of neoliberalism has served to underplay the significance of the state s role in failing to lift this long depression in several ways it has lent a greater ideological coherence to the policies pursued by successive governments than they deserve the state has been less subordinate to the market than is usually claimed and more often its maker and there has been a significant growth in jobs located in the private sector that are funded by public money The cumulative effect of this is a narrowing of the state s purpose to conserving capital a role which has contributed to its loss of authority as an institution that claims to represent society as a whole It is theorised that this in turn has led to the insecurities of the existing political order and the rise of populism This book will be of great interest to students and scholars of political economy public policy political theory economics and sociology **IEEE International Engineering Management Conference** ,2003 *Conference Bulletin* ,2001 Contains abstracts of papers presented at the conference

Annual Editions Fred H. Maidment, 1991-10 **Chemical Week** ,2007 **Resurgence** ,2010 *The Impact of Innovation and Diversity on the Value Creation and Financial Performance of the Pharmaceutical Industry* Carlos Henrique Firmino de Oliveira, 2024 *International Abstracts of Human Resources* ,2006 *Leading Pharmaceutical Innovation* Oliver Gassmann, Alexander Schuhmacher, Max von Zedtwitz, Gerrit Reepmeyer, 2018-05-10 Pharmaceutical giants have been doubling their investments in drug development only to see new drug approvals to remain constant for the past decade This book investigates and highlights a set of proactive strategies aimed at generating sustainable competitive advantage for its

protagonists based on value generating business practices We focus on three sources of pharmaceutical innovation new management methods in the drug development pipeline new technologies as enablers for cutting edge R D and new forms of internationalisation such as outside in innovation in the early phases of R D *Project Management for the Pharmaceutical Industry* Laura Brown,Tony Grundy,2016-04-08 The pharmaceutical industry has encountered major shifts in recent years both within the industry and in its external environment The cost of healthcare rising due to an ageing population the intensification of regulatory requirements and mergers within the industry have led to an increased need for restructuring cost reduction and culture change projects Project management is the key to addressing these needs and also to effective drug development Given the costs of development and the critical issue of time to market project management techniques appropriately used are a key factor in bringing a drug to market In this book Laura Brown and Tony Grundy s pharmaceutical expertise and experience offers the reader a guide to the most relevant project management tools and techniques and how to rigorously apply them in the pharmaceutical industry The authors cover the technical strategic and human aspects of project management including contingency planning simulation techniques and different project options Complete with decision tree diagrams checklists exercises and a full glossary *Project Management for the Pharmaceutical Industry* provides clinical research drug development and quality assurance managers or directors with a one stop reference for successfully managing pharmaceutical projects The text has been revised for this edition and now includes some additional material on risk management **Leading Pharmaceutical Innovation** Oliver Gassmann,Gerrit Reepmeyer,Maximilian von

Zedtwitz,2013-06-05 Pharmaceutical innovation is like gambling at roulette only the stakes are higher Considerably higher since the most recent estimates put the costs of drug development at US 800 million to US 1 billion per drug This is equivalent to the price tag of the Empire State Building when it was for sale a few years ago In 2001 the major US and European pharmaceutical companies invested more than US 30 billion in R D at a higher R D to sales ratio than virtually any other industry including chemicals auto mobiles electronics aerospace and computers Delivering a blockbuster drug is the Holy Grail for any pharmaceutical company But in the last decade the rules of developing blockbusters seem to have changed On the one hand more sophisticated screening technologies genetic engineering and expanding networks with biotechnology companies increase the probability of commercial success Critical success factors include the discovery phase and a stronger outside in orientation in the early innovation phase After the implosion of the high tech stock market biotechnology and other technology driven opportunities may have lost some of their attractiveness for big pharma a pipeline of solid and predictable innovations seems to be the highest goal of most pharmaceutical companies again On the other hand despite significant investments in pipeline management and novel technologies there is still no recipe for ensuring a blockbuster hit

Innovation and the Pharmaceutical Industry H. Tristram Engelhardt,2014-05-14 *Innovation and the Pharmaceutical Industry* Critical Reflections on the Virtues of Profit examines the central role of profit in the development of pharmaceuticals

medical devices and health care generally Recent efforts to understand this role have often underestimated and even dismissed its importance arguing for its replacement by other means and mechanisms However as the essays in this volume attest it would be impossible to account adequately for the range of pharmaceuticals and medical devices that have become part of everyday medicine without recognizing that the depth and scope of innovations are tied not simply to altruism a concern for the common good or the pursuit of knowledge for its own sake but crucially to the pursuit of private good and of individual profit Balancing a concern for theory and practice the analyses and evaluations provided in these essays touch directly on many of the most heated and important debates in pharmaceutical ethics such as profit margins corporate social responsibility drug advertising litigation patents and parallel trade Reflecting critically on the problems and prospects of medical innovation they invite a rethinking of the foundations of the bioethics and business ethics of the pharmaceutical and medical device industries by focusing on the long term impact of policy decisions for human health and well being

Innovation In The Biopharmaceutical Industry Rifat A Atun,Desmond J Sheridan,2007-05-29 Innovation is at the heart of all advances and has the capacity to solve problems facing humanity Societies which have turned away from innovation and technological development have failed in their ability to support their populations Understanding the nature of innovation in the life sciences and in particular healthcare how it operates what enables and hinders it is therefore of great importance to meeting the challenges ahead This book originally and concurrently published in the International Journal of Innovation Management Vol 11 No 2 2007 offers the latest research and insights concerning innovation in the biopharmaceutical industry

From Financialisation to Innovation in UK Big Pharma Öner Tulum,Antonio Andreoni,William Lazonick,2022-12-22 The tension between innovation and financialisation is central to the business corporation Innovation entails a retain and reinvest allocation regime that can form a foundation for stable and equitable economic growth Driven by shareholder value ideology financialisation entails a shift to downsize and distribute This Element investigates this tension in global pharmaceuticals focusing on the two leading UK companies AstraZeneca and GlaxoSmithKline In the 2000s both adopted US style governance including stock buybacks and stock based executive pay Over the past decade however first AstraZeneca and then GlaxoSmithKline transitioned to innovation Critical was the cessation of buybacks to refocus capabilities on investing in an innovative drugs pipeline Enabling this shift were UK corporate governance institutions that mitigated US style shareholder value maximisation Reinventing capitalism for the sake of stable and equitable economic growth means eliminating value destruction caused by financialisation and supporting value creation through collective and cumulative innovation This title is also available as Open Access on Cambridge Core

Value Creation in Pharmaceutical Industry Acquisition Tamatat Tharangkoon,Mahāwitthayālai Thammasāt. Faculty of Commerce and Accountancy,2014

Project Management for the Pharmaceutical Industry Mr Tony Grundy,Ms Laura Brown,2012-09-28 The pharmaceutical industry has encountered major shifts in recent years both within the industry and in

its external environment The cost of healthcare rising due to an ageing population the intensification of regulatory requirements and mergers within the industry have led to an increased need for restructuring cost reduction and culture change projects Project management is the key to addressing these needs and also to effective drug development Given the costs of development and the critical issue of time to market project management techniques appropriately used are a key factor in bringing a drug to market In this book Laura Brown and Tony Grundy s pharmaceutical expertise and experience offers the reader a guide to the most relevant project management tools and techniques and how to rigorously apply them in the pharmaceutical industry The authors cover the technical strategic and human aspects of project management including contingency planning simulation techniques and different project options Complete with decision tree diagrams checklists exercises and a full glossary Project Management for the Pharmaceutical Industry provides clinical research drug development and quality assurance managers or directors with a one stop reference for successfully managing pharmaceutical projects The text has been revised for this edition and now includes some additional material on risk management

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