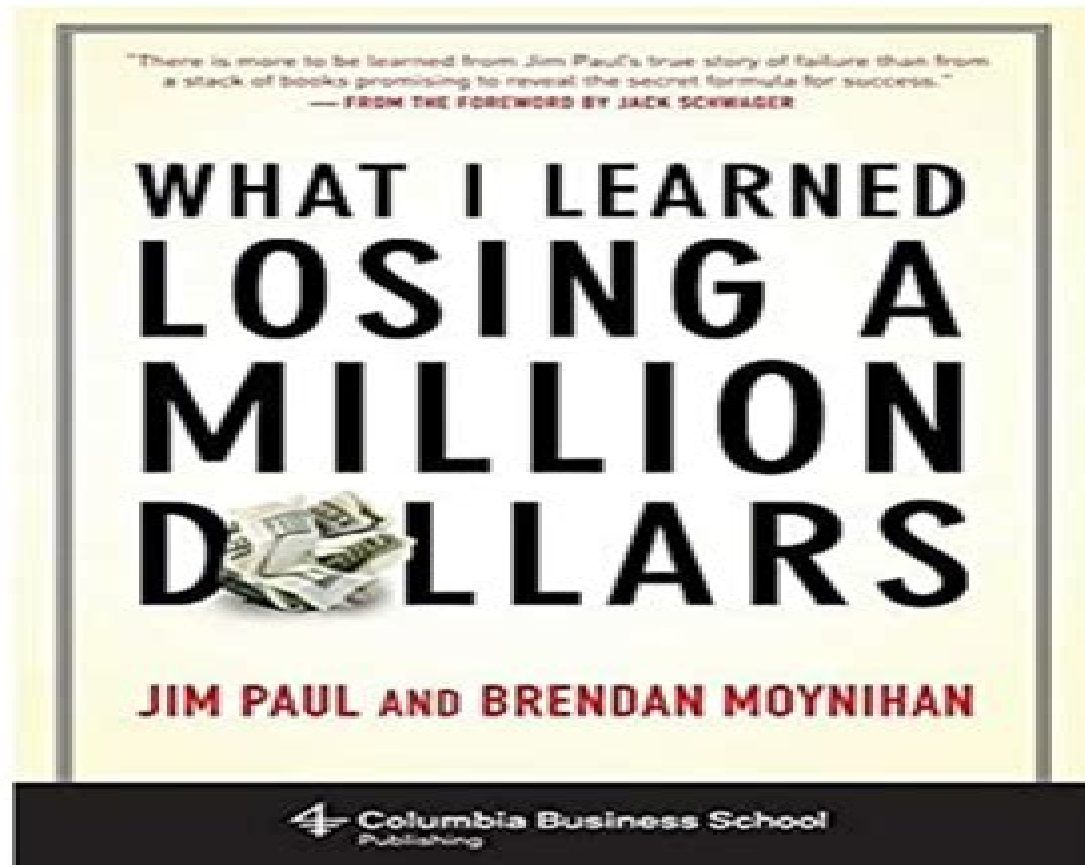


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Description :

Jim Paul's meteoric rise took him from a small town in Northern Kentucky to governor of the Chicago Mercantile Exchange, yet he lost it all—his fortune, his reputation, and his job—in one fatal attack of excessive economic hubris. In this honest, frank analysis, Paul and Brendan Moynihan revisit the events that led to Paul's disastrous decision and examine the

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What I Learned Losing a Million Dollars Jim Paul, Brendan Moynihan, 2013-05-21 Jim Paul's meteoric rise took him from a small town in Northern Kentucky to governor of the Chicago Mercantile Exchange yet he lost it all his fortune his reputation and his job in one fatal attack of excessive economic hubris In this honest frank analysis Paul and Brendan Moynihan revisit the events that led to Paul's disastrous decision and examine the psychological factors behind bad financial practices in several economic sectors This book winner of a 2014 Axiom Business Book award gold medal begins with the unbroken string of successes that helped Paul achieve a jet setting lifestyle and land a key spot with the Chicago Mercantile Exchange It then describes the circumstances leading up to Paul's 1.6 million loss and the essential lessons he learned from it primarily that although there are as many ways to make money in the markets as there are people participating in them all losses come from the same few sources Investors lose money in the markets either because of errors in their analysis or because of psychological barriers preventing the application of analysis While all analytical methods have some validity and make allowances for instances in which they do not work psychological factors can keep an investor in a losing position causing him to abandon one method for another in order to rationalize the decisions already made Paul and Moynihan's cautionary tale includes strategies for avoiding loss tied to a simple framework for understanding accepting and dodging the dangers of investing trading and speculating

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Ringkasan - Apa yang Saya Pelajari dari Kehilangan Satu Juta Dolar Eagle Oseven, Kenaikan pesat Jim Paul

membawanya dari sebuah kota kecil di Kentucky Utara menjadi gubernur Chicago Mercantile Exchange namun ia kehilangan semuanya kekayaannya reputasinya dan pekerjaannya dalam satu serangan fatal dari kesombongan ekonomi yang berlebihan Dalam analisis yang jujur dan terus terang ini Paul dan Brendan Moynihan meninjau kembali peristiwa peristiwa yang menyebabkan keputusan Paul yang membawa bencana dan meneliti faktor faktor psikologis di balik praktik keuangan yang buruk di beberapa sektor ekonomi Buku ini pemenang medali emas penghargaan Buku Bisnis Axiom 2014 dimulai dengan rangkaian keberhasilan yang tak terputus yang membantu Paul mencapai gaya hidup jet setting dan mendapatkan tempat penting di Chicago Mercantile Exchange Kemudian menggambarkan keadaan yang mengarah pada kerugian Paul sebesar 1 6 juta dan pelajaran penting yang ia pelajari darinya terutama bahwa meskipun ada banyak cara untuk menghasilkan uang di pasar seperti halnya orang yang berpartisipasi di dalamnya semua kerugian berasal dari beberapa sumber yang sama Investor kehilangan uang di pasar karena kesalahan dalam analisis mereka atau karena hambatan psikologis yang mencegah penerapan analisis Meskipun semua metode analisis memiliki beberapa validitas dan memberikan kelonggaran untuk kasus kasus yang tidak berhasil faktor psikologis dapat membuat investor tetap dalam posisi merugi menyebabkannya meninggalkan satu metode dan beralih ke metode lain untuk merasionalisasi keputusan yang telah dibuat Kisah peringatan Paul dan Moynihan mencakup strategi untuk menghindari kerugian yang dikaitkan dengan kerangka kerja sederhana untuk memahami menerima dan menghindari bahaya dalam berinvestasi berdagang dan berspekulasi Summary Book Summary Publishing,2020-03-02 What I Learned Losing a Million Dollars Strategies for avoiding loss tied to a simple framework for understanding accepting and dodging the dangers of investing by Jim Paul There are numerous methods and theories on how to succeed in the stock market Yet a number of investors from all different backgrounds have known both great success and crushing loss Does a true technique to succeed therefore exist While many paths may lead to success the most significant disasters seem to all have one point in common unhappy investors making irrational decisions based on conformity or hubris The ill fated investor Jim Paul is a prime example The story of his rise and fall offers precious clues on how to decipher and avoid the traps of the financial market Why read this summary Save time Understand the key concepts Notice This is a WHAT I LEARNED LOSING A MILLION DOLLARS Book Summary NOT THE ORIGINAL BOOK **Mining and Scientific Press** ,1893 **Press Summary - Illinois Information Service** Illinois Information Service,1993 **The Druggists' Circular and Chemical Gazette** ,1878 Includes Red book price list section title varies slightly issued semiannually 1897 1906 American Druggists' Circular and Chemical Gazette ,1880 *The Delineator* R. S. O'Loughlin,H. F. Montgomery,Charles Dwyer,1910 **Editor & Publisher** ,1926 The fourth estate The United States Army and Navy Journal and Gazette of the Regular and Volunteer Forces ,1883 **Michigan Farmer and State Journal of Agriculture** ,1922 *The Journal of the Armed Forces* ,1882 **Leslie's** ,1914 **Harpers Weekly** John Bonner,George William Curtis,Henry Mills Alden,Samuel Stillman Conant,Montgomery Schuyler,John Foord,Richard Harding Davis,Carl

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