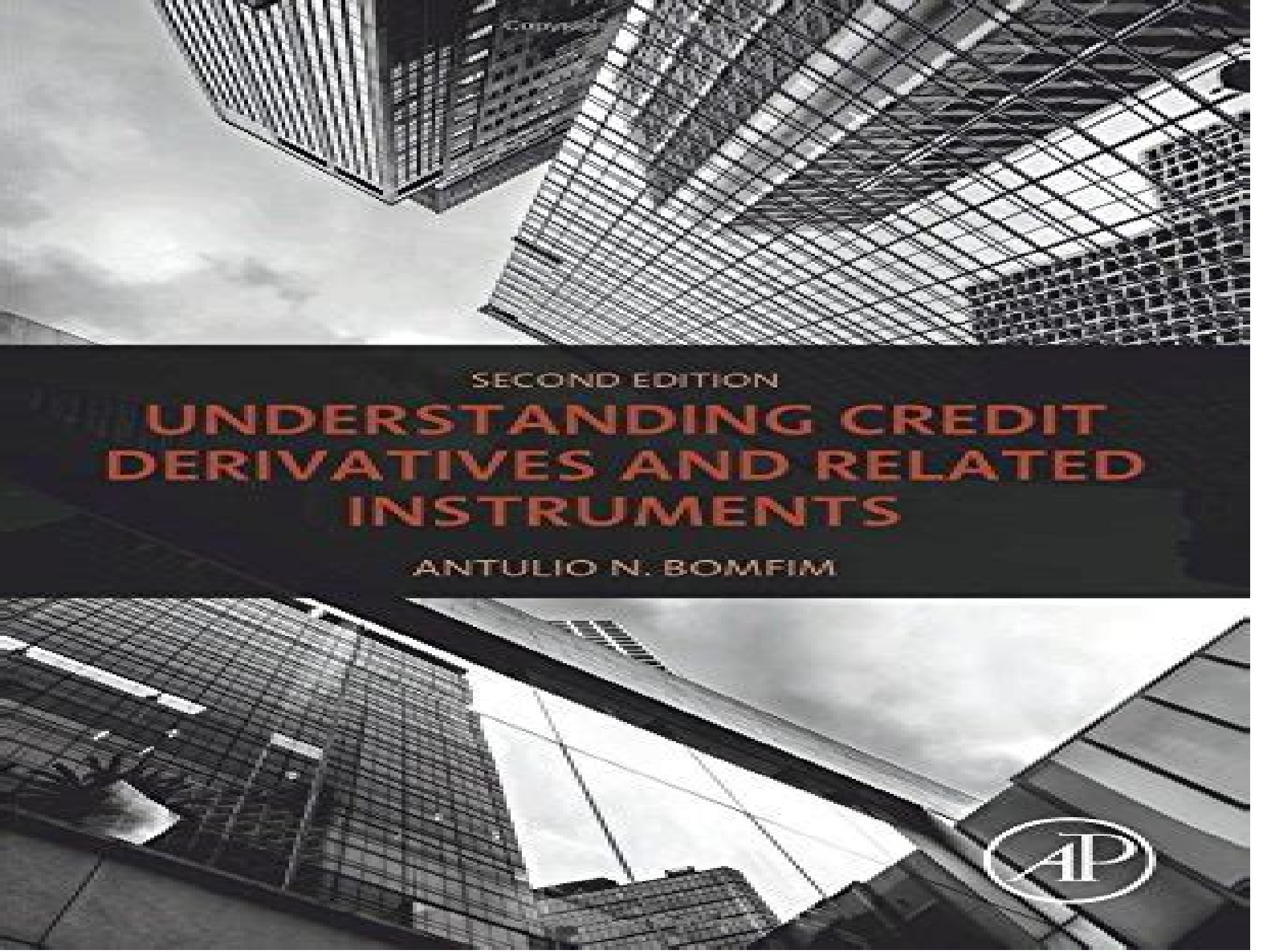


A low-angle, black and white photograph of several skyscrapers reaching towards a cloudy sky. The perspective is from below, looking up at the buildings, which creates a sense of height and scale. The buildings have various architectural details, including windows and structural elements.

SECOND EDITION

UNDERSTANDING CREDIT DERIVATIVES AND RELATED INSTRUMENTS

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