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Understanding and Managing **Risk Attitude**

SECOND EDITION

David Hillson and Ruth Murray-Webster

Understanding And Managing Risk Attitude

Jennifer Murray, Iniobong Enang



Understanding And Managing Risk Attitude:

Understanding and Managing Risk Attitude David Hillson, Ruth Murray-Webster, 2007 David Hillson s and Ruth Murray Webster s *Understanding and Managing Risk Attitude* will help you understand the human aspects of risk management and to manage proactively the influence of human behaviour on the risk process The authors introduce a range of models perspectives and examples to define and detail the range of possible risk attitudes looking both at individuals and groups Using leading edge thinking on self awareness and emotional literacy they develop a powerful approach to address the most common shortfall in current risk management the failure to manage the human aspects of the process

Understanding and Managing Risk Attitude Dr David Hillson, Ms Ruth Murray-Webster, 2012-03-01 Despite many years of development risk management remains problematic for the majority of organizations One common challenge is the human dimension in other words the way people perceive risk and risk management Risk management processes and techniques are operated by people each of whom is a complex individual influenced by many different factors And the problem is compounded by the fact that most risk management involves people working in groups This introduces further layers of complexity through relationships and group dynamics David Hillson s and Ruth Murray Webster s *Understanding and Managing Risk Attitude* will help you understand the human aspects of risk management and to manage proactively the influence of human behaviour on the risk process The authors introduce a range of models perspectives and examples to define and detail the range of possible risk attitudes looking both at individuals and groups Using leading edge thinking on self awareness and emotional literacy they develop a powerful approach to address the most common shortfall in current risk management the failure to manage the human aspects of the process All this is presented in a practical and applied framework rather than as a theoretical or academic treatise based on the authors shared experiences and expertise rather than empirical research Anyone involved in implementing risk management will benefit from this book including risk practitioners senior managers and directors responsible for corporate governance project managers and their teams It is also essential reading for HR professionals and others interested in organizational or behavioural psychology This second edition is updated to strengthen the understanding of individual risk attitudes and reinforce what individuals can do to manage those risk attitudes that are leading them away from their objectives For people who want to embrace this subject the book highlights ways forward that are proven and practical

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Managing Group Risk Attitude Ruth Murray-Webster, David Hillson, 2016-05-13 This book builds on the authors previous title *Understanding and Managing Risk Attitude* but this time looks exclusively at the challenges of understanding and managing those attitudes adopted by groups of people when faced with making decisions that they perceive as risky and important The book makes the link between risk management and decision making explicit building on existing work from the economic and risk psychology schools but taking a pragmatic practitioner focused approach that is relevant to all decision making groups in any situation The insights in *Managing Group Risk Attitude* are derived from the authors own applied research Details of the research methods and findings are included in the book in support of a practical model and steps to manage risk attitude using applied emotional literacy Ruth Murray Webster and David Hillson have written a practical book for all decision makers supported by actual research by practitioners and underpinned by the seminal research of leading academics

Managing Risk in Projects Dr David Hillson, 2012-09-28 Projects are risky undertakings and modern approaches to managing projects recognise the central need to manage the risk as an integral part of the project management discipline *Managing Risk in Projects* places risk management in its proper context in the world of project management and beyond and emphasises the central concepts that are essential in order to understand why and how risk management should be implemented on all projects of all types and sizes in all industries and in all countries The generic approach detailed by David Hillson is consistent with current international best practice and guidelines including A Guide to the Project Management Body of Knowledge PMBoK and the Project Risk Management Practice Standard from PMI the APM Body of Knowledge and Project Risk Analysis Management PRAM Guide from APM Management of Risk Guidance for Practitioners from OGC and the forthcoming risk standard from ISO but David also introduces key developments in the risk management field ensuring readers are aware of recent thinking focusing on their relevance to practical application Throughout the goal is to offer a concise description of current best practice in project risk management whilst introducing the latest relevant developments to enable project managers project

sponsors and others responsible for managing risk in projects to do just that effectively

Making Risky and Important Decisions Ruth Murray-Webster, David Hillson, 2021-06-10 This book offers a practical insight to leaders who need to make good decisions in risky and important situations The authors describe a process for making risk intelligent decisions explaining complex ideas simply and mapping a route through the myriad interrelated influences when groups make decisions that matter The approach puts the decision maker you at the center and explains how you can think and act differently to make better decisions more of the time The book shows how to Determine the appropriate level of risk Make decisions in uncertain and turbulent conditions Understand how risks are perceived to identify them accurately Develop new behaviors to improve decision making Making Risky and Important Decisions A Leader s Guide builds on earlier ground breaking publications from these two recognized thought leaders Their first book together Understanding and Managing Risk Attitude brought together the language of risk and risk taking with the language of emotional intelligence and emotional literacy Managing Group Risk Attitude followed and focused on decision making groups creating new insights and frameworks Both books are positioned as specialist textbooks despite their relevance to real world situations A Short Guide to Risk Appetite brought together the concepts of risk appetite and risk attitude into one place for the first time cutting through confusing terminology and confused thinking to create a practical way of understanding how much risk is too much risk This latest installment from Ruth Murray Webster and David Hillson takes the breadth of their previous work adds new insights and thinking and distills it into a highly usable guide for hard pressed leaders

Managing Project Risks for Competitive Advantage in Changing Business Environments Bodea, Constanta-Nicoleta, Purnus, Augustin, Huemann, Martina, Hajdu, Miklós, 2016-05-31 Risk management is a vital concern in any organization In order to succeed in the competitive modern business environment the decision making process must be effectively governed and managed Managing Project Risks for Competitive Advantage in Changing Business Environments presents critical discussions on effective risk management in projects and methods to ensure overall success in project outcomes Highlighting theoretical foundations innovative practices and real world applications this book is a pivotal reference source for managers practitioners upper level students and other professionals interested in how to properly adopt project risk management systems and tools

The Project Risk Maturity Model Martin Hopkinson, 2017-03-02 Top businesses recognise risk management as a core feature of their project management process and approach to the governance of projects However a mature risk management process is required in order to realise its benefits one that takes into account the design and implementation of the process and the skills experience and culture of the people who use it To be mature in the way you manage risk you need an accepted framework to assess your risk management maturity allowing you to benchmark against a recognised standard A structured pathway for improvement is also needed not just telling you where you are now but describing the steps required to reach the next level The Project Risk Maturity Model detailed here provides such an assessment framework and development

pathway It can be used to benchmark your project risk processes and support the introduction of effective in house project risk management Using this model implementation and improvement of project risk management can be managed effectively to ensure that the expected benefits are achieved in a way that is appropriate to the needs of each organisation Martin Hopkinson has developed The Project Risk Maturity Model into a robust framework and this book allows you to access and apply his insights and experience A key feature is a downloadable resource containing a working copy of the QinetiQ Project Risk Maturity Model RMM This will enable you to undertake maturity assessments for as many projects as you choose The RMM has been proven over a period of 10 years with at least 250 maturity assessments on projects and programmes with a total value exceeding 60 billion A case study in the book demonstrates how it has been used to deliver significant and measurable benefits to the performance of major projects

Conceptualising Risk Assessment and Management across the Public Sector Jennifer Murray,Iniobong Enang,2022-01-26 Conceptualising Risk Assessment and Management across the Public Sector explores concepts and applications of risk across the public sector to aid risk professionals in establishing a clearer understanding of what risk assessment and management is how it might be unified across sectors and how and where deviations are needed

Hoshin Kanri David Hutchins,2016-07-22 The results of the quality revolution have been mixed Global competition has elevated the most successful companies in terms of providing goods and services but even then initiatives such as total quality business process re engineering and Six Sigma have been heralded as the solution only to have been replaced with the next big thing when it came along Hoshin Kanri is not the next big thing in quality it is a strategic approach to continuous improvement that provides a context for all of the individual elements such as Six Sigma or Lean Manufacturing David Hutchins Hoshin Kanri shows you how to develop a dynamic vision for continuous improvement to implement effective policies to support it to link key performance indicators to Six Sigma Lean Manufacturing and Kaizen and to sustain a strategy led programme for improving business performance

A Short Guide to Facilitating Risk Management Penny Pullan,Ruth Murray-Webster,2011 Many organisations have spent small fortunes to set up risk processes and supporting tools which then fail to deliver the expected value This is because self evidently correct process doesn t work well when trying to get collections of human beings to agree on how to manage potential future events

Advances in Project Management Darren Dalcher,2016-03-23 On the evidence of the authors of Advances in Project Management Narrated Journeys in Uncharted Territory there is a sea change coming That change will affect the way projects are perceived lead and governed particularly in the context of the wider organisation to which they belong whether that is in the public private or not for profit sectors Many organisations have struggled to apply the traditional models of project management to their new projects in the global environment Anecdotal and evidence based research confirms that projects continue to fail at an alarming rate A major part of the build up to failure is often the lack of adequate project management knowledge and experience Advances in Project Management covers key areas of improvement in understanding

and project capability further up the management chain amongst strategy and senior decision makers and amongst professional project and programme managers This collection drawn from some of the world s leading practitioners and researchers and compiled by Professor Darren Dalcher of the National Centre for Project Management provides those people and organisations who are involved with the developments in project management with the kind of structured information new approaches and novel perspectives that will inform their thinking and their practice and improve their decisions **The Strategic Project Leader** Jack Ferraro,2007-10-11 In addition to overseeing projects managers are expected to provide creative input and foster an environment that can respond rather than react to changing parameters and fluctuating objectives Facilitating the development of the skills required to do so The Strategic Project Leader Mastering Service Based Project Lea *Global Business Expansion: Concepts, Methodologies, Tools, and Applications* Management Association, Information Resources,2018-04-06 As businesses seek to compete on a global stage they must be constantly aware of pressures from all levels regional local and worldwide The organizations that can best build advantages in diverse environments achieve the greatest success *Global Business Expansion Concepts Methodologies Tools and Applications* is a comprehensive reference source for the latest scholarly material on the emergence of new ideas and opportunities in various markets and provides organizational leaders with the tools they need to be successful Highlighting a range of pertinent topics such as market entry strategies transnational organizations and competitive advantage this multi volume book is ideally designed for researchers scholars business executives and professionals and graduate level business students

Gower Handbook of Project Management Rodney Turner,2016-04-22 This Handbook was the first APM Body of Knowledge Approved title for the Association for Project Management Over the course of five editions *Gower Handbook of Project Management* has become the definitive desk reference for project management practitioners The Handbook gives an introduction to and overview of the essential knowledge required for managing projects The team of expert contributors selected to introduce the reader to the knowledge and skills required to manage projects includes many of the most experienced and highly regarded international writers and practitioners The Fifth Edition has been substantially restructured All but two of the authors are new reflecting the fast changing and emerging perspectives on projects and their management The four sections in the book describe Projects their context value and how they are connected to organizational strategy Performance describing how to manage the delivery of the project covering scope quality cost time resources risk and sustainability Process from start up to close down Portfolio the project and its relationship to the organization The discrete nature of each chapter makes this Handbook a wonderful source of advice and background theory that is easy to consult *Gower Handbook of Project Management* is an encyclopaedia for the discipline and profession of project management a bible for project clients contractors and students *LISS 2014* Zhenji Zhang,Zuojun Max Shen,Juliang Zhang,Runrong Zhang,2015-04-20 The proceedings of the 2014 International Conference on Logistics Informatics and Services Sciences

LISS 2014 gather 259 papers on the latest fundamental advances in the state of the art and practice of logistics informatics service operations and service science The books is divided into four main sections focusing on different aspects Service Management Logistics Management Information Management and Engineering Management It also covers ten special sessions Advanced Management Decision Making Techniques and Application Freight Transportation and Information Technology Free Trade Zone FTZ and Supply Chain Management Innovation in Service Science Comprehensive Service International Trade and Investment of Service Industries Theories and Practices Trends and Strategies Supply Chain Management Industrial Economy and Urban Logistics Management Process Optimization Modeling Logistics Management and Digital Publishing Media The papers in each section describe state of art research works that are often oriented towards real world applications and highlight the benefits of related methods and techniques for developing the emerging field of service science logistics and informatics

Taming the Risk Hurricane David Hillson,2022-09-06 A leading expert on risk management describes how to steer your company through a risk hurricane the extreme risk exposure that can lead to major disruption for your business Risk management has become a standard part of the strategic tool kit providing senior leaders with a forward looking radar to scan the future and give early warnings of approaching threats and opportunities However even best in class organizations can falter in the face of extreme risk exposure Special circumstances demand special responses and extreme risk exposure needs very careful handling Routine risk management approaches will fall short but businesses that demonstrate a high degree of flexibility and resilience will have the competitive advantage and the ability to thrive where others fail The causes and consequences of meteorological hurricanes have parallels in the way uncontrolled risk exposure can develop in organizations Both are caused largely by predictable factors but both are characterized by sustained uncertainty and severe impact once they develop If we can learn to predict a risk hurricane prepare for it effectively and survive its effects then our organizations will be well placed to address the challenge of extreme risk exposure if and when we are unfortunate enough to face it

The AMA Handbook of Project Management Paul C. Dinsmore,Jeannette Cabanis-Brewin,2014-06-12 A must read for any project management professional or student Projects are the life blood of any organization Revised to reflect the latest changes to A Guide to the Project Management Body of Knowledge PMBOK R and the Project Management Professional Exam R the fourth edition of The AMA Handbook of Project Management provides readers with a clear overview of a complex discipline Covering everything from individual projects to programs and strategic alignment it addresses Project initiation and planning Communication and interpersonal skills Scheduling budgeting and meeting business objectives Managing political and resource issues Implementing a PMO Measuring value and competencies The book compiles essays and advice from the field s top professionals and features new chapters on stakeholder management agile project management program management project governance knowledge management and more Updated with fresh examples case studies and solutions to specific project management dilemmas it remains an essential

reference to the critical concepts and theories all project managers must master *Practical Project Risk Management, Third Edition* David Hillson, Peter Simon, 2020-11-03 This new edition of an award winning risk management classic is more actionable than ever with new chapters on facilitating risk conversations and running a risk workshop Risk isn't just about threat it's also about opportunity You have to be ready to take advantage of the most unexpected events good or bad with any project you are managing But how does this work in practice The Active Threat and Opportunity Management ATOM methodology offers a simple scalable risk process that applies to all projects in all industries and business sectors For each process step the authors offer practical advice hints and tips on how to get the most out of the risk management process Risk management really can work in practice This Project Management Institute award winning methodology is already used by top corporations Whether you are someone with no prior knowledge of risk management or someone who simply needs guidance on how to apply risk management successfully this book will help you tackle the ups and downs of this unpredictable world

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