

# Understanding Business Dynamics AN INTEGRATED DATA SYSTEM FOR AMERICA'S FUTURE



National Academies of Sciences, Engineering, and Medicine, Division of Behavioral and Social Sciences and Education, Committee on National Statistics

Understanding Business Dynamics National Research Council, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, Panel on Measuring Business Formation, Dynamics, and Performance, 2007-05-05 The U S economy is highly dynamic businesses open and close workers switch jobs and start new enterprises and innovative technologies redefine the workplace and enhance productivity With globalization markets have also become more interconnected Measuring business activity in this rapidly evolving environment increasingly requires tracking complex interactions among firms establishments employers and employees Understanding Business Dynamics presents strategies for improving the accuracy timeliness coverage and integration of data that are used in constructing aggregate economic statistics as well as in microlevel analyses of topics ranging from job creation and destruction and firm entry and exit to innovation and productivity This book offers recommendations that could be enacted by federal statistical agencies to modernize the measurement of business dynamics particularly the production of information on small and young firms that can have a disproportionately large impact in rapidly expanding economic sectors It also outlines the need for effective coordination of existing survey and administrative data sources which is essential to improving the depth and coverage of business data **Understanding Business Dynamics** Steven J. Davis, 2014 The U S economy is highly dynamic businesses open and close workers switch jobs and start new enterprises and innovative technologies redefine the workplace and enhance productivity With globalization markets have also become more interconnected Measuring business activity in this rapidly evolving environment increasingly requires tracking complex interactions among firms establishments employers and employees Understanding Business Dynamics presents strategies for improving the accuracy timeliness coverage and integration of data that are used in constructing aggregate economic statistics as well as in microlevel analyses of topics ranging from job creation and destruction and firm entry and exit to innovation and productivity This book offers recommendations that could be enacted by federal statistical agencies to modernize the measurement of business dynamics particularly the production of information on small and young firms that can have a proportionately large impact in rapidly expanding economic sectors It also outlines the need for effective coordination of existing survey and administrative data sources which is essential to improving the depth and coverage of business data **Improving Data Collection and** Measurement of Complex Farms National Academies of Sciences, Engineering, and Medicine, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, Panel on Improving Data Collection and Reporting about Agriculture with Increasingly Complex Farm Structures, 2019-02-21 America's farms and farmers are integral to the U.S. economy and more broadly to the nation s social and cultural fabric A healthy agricultural sector helps ensure a safe and reliable food supply improves energy security and contributes to employment and economic development traditionally in small towns and rural areas where farming serves as a nexus for related sectors from farm machinery manufacturing to food

processing The agricultural sector also plays a role in the nation s overall economic growth by providing crucial raw inputs for the production of a wide range of goods and services including many that generate substantial export value If the agricultural sector is to be accurately understood and the policies that affect its functioning are to remain well informed the statistical system's data collection programs must be periodically revisited to ensure they are keeping up with current realities This report reviews current information and makes recommendations to the U S Department of Agriculture's USDA's National Agricultural Statistics Service NASS and Economic Research Service ERS to help identify effective methods for collecting data and reporting information about American agriculture given increased complexity and other changes in farm business structure in recent decades Federal Statistics, Multiple Data Sources, and Privacy Protection National Academies of Sciences, Engineering, and Medicine, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, Panel on Improving Federal Statistics for Policy and Social Science Research Using Multiple Data Sources and State-of-the-Art Estimation Methods, 2018-01-27 The environment for obtaining information and providing statistical data for policy makers and the public has changed significantly in the past decade raising questions about the fundamental survey paradigm that underlies federal statistics New data sources provide opportunities to develop a new paradigm that can improve timeliness geographic or subpopulation detail and statistical efficiency It also has the potential to reduce the costs of producing federal statistics. The panel s first report described federal statistical agencies current paradigm which relies heavily on sample surveys for producing national statistics and challenges agencies are facing the legal frameworks and mechanisms for protecting the privacy and confidentiality of statistical data and for providing researchers access to data and challenges to those frameworks and mechanisms and statistical agencies access to alternative sources of data The panel recommended a new approach for federal statistical programs that would combine diverse data sources from government and private sector sources and the creation of a new entity that would provide the foundational elements needed for this new approach including legal authority to access data and protect privacy This second of the panel s two reports builds on the analysis conclusions and recommendations in the first one This report assesses alternative methods for implementing a new approach that would combine diverse data sources from government and private sector sources including describing statistical models for combining data from multiple sources examining statistical and computer science approaches that foster privacy protections evaluating frameworks for assessing the quality and utility of alternative data sources and various models for implementing the recommended new entity Together the two reports offer ideas and recommendations to help federal statistical agencies examine and evaluate data from alternative sources and then combine them as appropriate to provide the country with more timely actionable and useful information for policy makers businesses and individuals

**Producer Dynamics** Timothy Dunne, J. Bradford Jensen, Mark J. Roberts, 2009-05-15 The Census Bureau has recently begun releasing official statistics that measure the movements of firms in and out of business and workers in and out of jobs

The economic analyses in Producer Dynamics exploit this newly available data on establishments firms and workers to address issues in industrial organization labor growth macroeconomics and international trade This innovative volume brings together a group of renowned economists to probe topics such as firm dynamics across countries patterns of employment dynamics firm dynamics in nonmanufacturing industries such as retail health services and agriculture employer employee turnover from matched worker firm data sets and turnover in international markets Producer Dynamics will serve as an invaluable reference to economists and policy makers seeking to understand the links between firms and workers and the sources of economic dynamics in the age of globalization Handbook of Research Methods and Applications in Entrepreneurship and Small Business, Second Edition Malin Brännback, Alan Carsrud, Diana Hechavarria, Jill Kickul, 2025-01-09 This Handbook examines the diverse methodologies and philosophies employed in research on entrepreneurship small enterprises and family businesses Exploring fundamental questions involved in data collection this new edition emphasises the increased importance of understanding the nuances of methods and applications in today s Reengineering the Census Bureau's Annual Economic Surveys National Academies of Sciences, research landscape Engineering, and Medicine, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, Panel on Reengineering the Census Bureau's Annual Economic Surveys,2018-09-12 The U S Census Bureau maintains an important portfolio of economic statistics programs including quinquennial economic censuses annual economic surveys and quarterly and monthly indicator surveys Government corporate and academic users rely on the data to understand the complexity and dynamism of the U S economy Historically the Bureau s economic statistics programs developed sector by sector e g separate surveys of manufacturing retail trade and wholesale trade and they continue to operate largely independently Consequently inconsistencies in questionnaire content sample and survey design and survey operations make the data not only more difficult to use but also more costly to collect and process and more burdensome to the business community than they could be This report reviews the Census Bureau s annual economic surveys Specifically it examines the design operations and products of 11 surveys and makes recommendations to enable them to better answer questions about the evolving economy

The Science of Science Policy Kaye Fealing, 2011-03-18 This handbook provides an overview of the current theoretical and empirical basis for a science of science policy It offers perspectives from the federal science and policy community and look towards a research agenda for tomorrow Principles and Practices for a Federal Statistical Agency National Academies of Sciences, Engineering, and Medicine, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, 2017-08-27 Publicly available statistics from government agencies that are credible relevant accurate and timely are essential for policy makers individuals households businesses academic institutions and other organizations to make informed decisions Even more the effective operation of a democratic system of government depends on the unhindered flow of statistical information to its citizens In the United States federal statistical agencies in cabinet

departments and independent agencies are the governmental units whose principal function is to compile analyze and disseminate information for such statistical purposes as describing population characteristics and trends planning and monitoring programs and conducting research and evaluation The work of these agencies is coordinated by the U S Office of Management and Budget Statistical agencies may acquire information not only from surveys or censuses of people and organizations but also from such sources as government administrative records private sector datasets and Internet sources that are judged of suitable quality and relevance for statistical use They may conduct analyses but they do not advocate policies or take partisan positions Statistical purposes for which they provide information relate to descriptions of groups and exclude any interest in or identification of an individual person institution or economic unit Four principles are fundamental for a federal statistical agency relevance to policy issues credibility among data users trust among data providers and independence from political and other undue external influence Principles and Practices for a Federal Statistical Agency Sixth Edition presents and comments on these principles as they we been impacted by changes in laws regulations and other aspects of the environment of federal statistical agencies over the past 4 years **New Firm Creation in the United States** Paul D. Reynolds, Richard T. Curtin, 2009-06-13 This research program began in 1993 The idea of developing representative samples of those active in the business creation process now called nascent entrepreneurs developed from the success of using regional characteristics to 1 predict variations in new firm birth rates in six countries. The initial purpose was to determine those external factors that encouraged individuals to initiate the business creation process and become as they are now called nascent entrepreneurs. The research procedures mainly the critical aspects of the scre ing procedures were developed with the Survey Research Laboratory at the University of Wisconsin in Madison to complete the Wisconsin Entrepreneurial 2 Climate Study Support for an initial test with a national sample was provided by the Institute for Social Research at the University of Michigan Richard Curtin became involved with the incorporation of the screening module as part 3 of the Survey of Consumers in October and November in 1993 The success of these efforts in providing a detailed description of the ent preneurial process based on representative samples led to substantial interest among entrepreneurial scholars A founding team of Nancy Carter William Gartner and Paul Reynolds was able to organize the Entrepreneurial Research Consortium ERC a collaborative network of 34 research units that shared the financial cost and sweat equity required to implement the first national project 4 PSED I The Truth about Entrepreneurship Paul D. Reynolds, 2020-11-27 Policy makers give a lot of attention to business creation and entrepreneurship but they do not have a good resource for understanding The Truth about Entrepreneurship The extensive media coverage of Wall Street entrepreneurship provides an incomplete portrayal of most business creation While both high profile and everyday new firms provide major contributions to economic growth the ongoing bottoms up activity pursued by over half a billion around the world is not widely recognized This book reviews some of the most salient features of grass roots business creation and presents is with clarity and depth

The Federal Statistical System: Its Vulnerability Matters More Than You Think Kenneth Prewitt, 2010-09 How do federal statistics strengthen our nation's science as well as its policy From demographers requiring vital statistics to economists relying on national accounts from political scientists using voting data to sociologists requiring race ethnicity statistics from public health researchers needing epidemiology data to those working on the history of the United States and drawing on statistical records the need for official statistics is great And yet it is not widely recognized that federal statistics provide a vital contribution to the nation's scientific infrastructure as well as serving as an information provider to the policy process What is the role of the federal statistical system in our scientific knowledge of American society Would the social knowledge relevant to public policies have reached current levels of maturity in the absence of public statistics Except by the scientific community that actually uses them federal statistical programs are typically not thought of in scientific terms but as adjuncts to important government functions In this latest volume of The ANNALS leading academics along with key federal officials including the president's science advisor the chief statistician of the U S the director of the Office of Management and Budget OMB the presidents of the National Academies and the director of the Census Bureau address the argument that the statistics that the federal statistical system produces should be understood as constituting a scientific infrastructure for the empirical social sciences Further they see the current federal statistical system as the best hope for bringing strong science to bear on new data sources and the best place to navigate unforeseen challenges in preserving the independence of statistical information from political interference This unique collection of essays conceptualizes the U S Federal Statistical System its role reach achievements and vulnerabilities. The authors explore challenging issues such as privacy and confidentiality protections data quality and maintaining representativeness Their intriguing discussion also takes up the move from a census and survey data system to a system that increasingly incorporates administrative and digital data the nation's scientific leadership's role as advocates for statistical programs the problems with the scientific methodology sample surveys on which these statistics rest and strengthening the network of statistical agencies and programs Recommendations are offered ranging from how to better organize the system how to protect statistics from political interference how to strengthen their role in science and in the policy process and how to prepare for the challenges of a new information order If federal statistics are the knowledge base from which policy problems and solutions emerge it is imperative that we pay attention to the lessons they offer Never before has this topic received this level of attention from such an array of contributors A must read for all social scientists and policy makers **Labor in the New Economy** Katharine G. Abraham, James R. Spletzer, Michael Harper, 2010-11-15 As the structure of the economy has changed over the past few decades researchers and policy makers have been increasingly concerned with how these changes affect workers In this book leading economists examine a variety of important trends in the new economy including inequality of earnings and other forms of compensation job security employer reliance on temporary and contract workers hours of work and workplace

safety and health In order to better understand these vital issues scholars must be able to accurately measure labor market activity Thus Labor in the New Economy also addresses a host of measurement issues from the treatment of outliers imputation methods and weighting in the context of specific surveys to evaluating the strengths and weaknesses of data from different sources At a time when employment is a central concern for individuals businesses and the government this volume provides important insight into the recent past and will be a useful tool for researchers in the future **Productivity through Firm Financing** Tatiana Didier, Ana Paula Cusolito, 2024-12-03 The ability of firms to finance investments in physical and human capital and innovate through digital green and other technologies is central to productivity and economic growth Yet a myriad of distortions and frictions can prevent the efficient allocation of financial resources to firms negatively impacting their growth and productivity Drawing from a newly constructed Orbis data set for 2 5 million private firms Unleashing Productivity through Firm Financing shows that misallocation of finance stifles aggregate productivity This volume focuses on the links among firm financing financial constraints and firm performance using comprehensive and underexploited firm level data for emerging market and developing economies This work explores both the effects of firms access to finance and the composition of finance equity versus debt on firm performance It also provides a novel quantitative assessment of the extent of constraints in debt and equity financing for private firms of different sizes and the impact of such constraints on aggregate growth and productivity. The findings provide robust analytical underpinnings for existing practical knowledge in supporting access to finance for small and medium sized enterprises in emerging market and developing economies Principles and Practices for a Federal Statistical Agency National Research Council, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, 2009-04-13 Since 1992 the Committee on National Statistics CNSTAT has produced a book on principles and practices for a federal statistical agency updating the document every 4 years to provide a current edition to newly appointed cabinet secretaries at the beginning of each presidential administration This fourth edition presents and comments on four basic principles that statistical agencies must embody in order to carry out their mission fully 1 They must produce objective data that are relevant to policy issues 2 they must achieve and maintain credibility among data users 3 they must achieve and maintain trust among data providers and 4 they must achieve and maintain a strong position of independence from the appearance and reality of political control The book also discusses 11 important practices that are means for statistical agencies to live up to the four principles These practices include a commitment to quality and professional practice and an active program of methodological and substantive research This fourth edition adds the principle that statistical agencies must operate from a strong position of independence and the practice that agencies must have ongoing internal and external evaluations of their programs **Accounting for** Health and Health Care National Research Council, Division of Behavioral and Social Sciences and Education, Committee on National Statistics, Panel to Advance a Research Program on the Design of National Health Accounts, 2011-02-05 It has

become trite to observe that increases in health care costs have become unsustainable How best for policy to address these increases however depends in part on the degree to which they represent increases in the real quantity of medical services as opposed to increased unit prices of existing services And an even more fundamental question is the degree to which the increased spending actually has purchased improved health Accounting for Health and Health Care addresses both these issues The government agencies responsible for measuring unit prices for medical services have taken steps in recent years that have greatly improved the accuracy of those measures Nonetheless this book has several recommendations aimed at further improving the price indices Crisis And Embodied Innovations V. Ryaboshlyk, 2014-12-02 This book introduces embodied innovations into the circle of already recognised causes of economic crises The author shows how issues of investment accumulation and structural change associated with embodied innovations can be used to monitor potential crisis The author argues that crises are predictable and manageable in depth **World Encyclopedia of Entrepreneurship** Léo-Paul Dana, 2021-01-29 This second edition of a classic reference work written by some of the most eminent academics in the field contains over 30 per cent more entries on entrepreneurship Comprehensive in scope it includes topics from business angels to export services to family business and uncertainty and venture capital There are also entries on individuals including George Eastman Howard Hughes Joseph Schumpeter and Walt Disney Providing its readers with a unique point of reference as well as stimulus for further research this Encyclopedia is an indispensable tool for anyone interested in entrepreneurship particularly students scholars and researchers **Business Creation in the United States** Paul Davidson Reynolds, Richard T. Curtin, 2008 This monograph presents the results of The Panel Study of Entrepreneurial Dynamics PSED II and is the only nationally representative dataset of new business creation providing a critical source of information on the early stages of the entrepreneurial process In the Name of Entrepreneurship? Susan M. Gates, Kristin Leuschner, 2007 There has been ongoing concern that some regulations rules and government policies place a disproportionate burden on small businesses and entrepreneurs For this reason small businesses often receive special regulatory treatment such as exemptions from legislation or extended deadlines for compliance However the desire to support small businesses can come into conflict with the interest in addressing the concerns that led to the regulation or policy in the first place Moreover it is often unclear whether special regulatory treatment for small businesses is having the intended effect This book sheds light on these issues through analysis of the regulatory and public policy environment with regard to small businesses including focused studies in four key areas health insurance workplace safety corporate governance and business organization The authors offer support for the idea that the regulatory environment has a different effect on the behavior of small businesses than it has on that of large ones However they also demonstrate that policies designed specifically to help small businesses do not always have the intended effect The lack of a consistent definition of small business confounds our understanding of these issues The book suggests possible directions for future policy that

achieves a better balance between the interest in restricting firm behavior through regulation and the desire to encourage small businesses and entrepreneurs p $4$ of cover

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