

Theory of Decision under Uncertainty

Itzhak Gilboa

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Karl Shell, Jess Benhabib



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Theory of Decision under Uncertainty Itzhak Gilboa, 2009-03-16 This book describes the classical axiomatic theories of decision under uncertainty as well as critiques thereof and alternative theories It focuses on the meaning of probability discussing some definitions and surveying their scope of applicability The behavioral definition of subjective probability serves as a way to present the classical theories culminating in Savage's theorem The limitations of this result as a definition of probability lead to two directions first similar behavioral definitions of more general theories such as non additive probabilities and multiple priors and second cognitive derivations based on case based techniques *Making Better*

Decisions Itzhak Gilboa, 2010-10-19 Making Better Decisions introduces readers to some of the principal aspects of decision theory and examines how these might lead us to make better decisions Introduces readers to key aspects of decision theory and examines how they might help us make better decisions Presentation of material encourages readers to imagine a situation and make a decision or a judgment Offers a broad coverage of the subject including major insights from several sub disciplines microeconomic theory decision theory game theory social choice statistics psychology and philosophy Explains these insights informally in a language that has minimal mathematical notation or jargon even when describing and interpreting mathematical theorems Critically assesses the theory presented within the text as well as some of its critiques Includes a web resource for teachers and students

Rational Choice Itzhak Gilboa, 2010 A nontechnical concise and rigorous introduction to the rational choice paradigm focusing on basic insights applicable in fields ranging from economics to philosophy

Uncertain Decisions Luigi Luini, 2012-12-06 Uncertain Decisions Bridging Theory and Experiments presents advanced directions of thinking on decision theory in particular the more recent contributions on non expected utility theory fuzzy decision theory and case based theory This work also provides theoretical insights on measures of risk aversion and on new problems for general equilibrium analysis It analyzes how the thinking that underlies the theories described above spills over into real decisions and how the thinking that underlies these real decisions can explain the discrepancies between theoretical approaches and actual behavior This work elaborates on how the most recent laboratory experiments have become an important source both for evaluating the leading theory of choice and decision and for contributing to the formation of new models regarding the subject

Advances in Economics and Econometrics:

Volume 1, Economic Theory Daron Acemoglu, Manuel Arellano, Eddie Dekel, 2013-05-13 This is the first of three volumes containing edited versions of papers and commentaries presented at invited symposium sessions of the Tenth World Congress of the Econometric Society held in Shanghai in August 2010 The papers summarize and interpret key developments in economics and econometrics and they discuss future directions for a wide variety of topics covering both theory and application Written by the leading specialists in their fields these volumes provide a unique accessible survey of progress on the discipline The first volume primarily addresses economic theory with specific focuses on nonstandard markets contracts

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Core Assumptions in Business Theory, 2025-05-08 The modern market based economy generates wealth but it lags on well being it has mastered efficiency but struggles with equity it boasts size but falls short on sustainability In other words our economy delivers performance but neglects progress i e well being equity and sustainability Many rightly call for tighter regulation higher true prices and longer term incentives Others appeal to corporate purpose shared value and stakeholder centricity Beyond regulation and the practice of business we must attend as well to education and the theory of business In particular we must look at business theory s core assumptions whose weaknesses are long known In an applied field such as business where theory tends to be normative flawed assumptions could act as a wedge cleaving apart performance and progress In this volume Subramanian Rangan brings together eminent social scientists and philosophers to explore core assumptions in each of the major fields of business including economics strategy marketing operations decision science leadership governance technology and finance This structured field by field reflection reveals and expands the bounds of our rationality Core Assumptions in Business Theory proposes a revised profit function that integrates harm outlines how economic actors may draw on moral philosophy to enact Pareto equity and not just Pareto efficiency suggests a two stage rationality approach that can attend to well being and recasts marketing as consumer education and not merely demand promotion With an emphasis on education rather than regulation of economic power this volume argues that moral reasoning and moral roles can fruitfully supplement prudential reasoning and functional responsibilities Such an evolution will enable our economy to be both modern and moral This is an open access title available under the terms of a CC BY NC ND 4 0 International licence It is free to read on the Oxford Academic platform and offered as a free PDF download from OUP and selected open access locations

Advances in Economics and Econometrics Econometric Society. World Congress, 2013-05-27 The first volume of edited papers from the Tenth World Congress of the Econometric Society 2010

A Theory of Case-Based Decisions Itzhak Gilboa, David Schmeidler, 2001-07-26 This work a paradigm for modelling decision making under uncertainty describes the general theory and its relationship to planning repeated choice problems inductive inference and learning and highlights its mathematical and philosophical foundations

Case-based Knowledge and Planning Itzhak Gilboa, David Schmeidler, 1995

The British National Bibliography Arthur James Wells, 2009

AMSTAT News American Statistical Association, 2009

Journal of Economic Theory Karl Shell, Jess Benhabib, 2002

Coping with Ignorance : Unforeseen Contingencies and Non-additive Uncertainty Paolo Ghirardato, 1995

Expected Utility and Case-based Reasoning Akihiko Matsui, 1994

A Model of Non-additive Uncertainty and Its Applications to Economics Paolo Ghirardato, 1995

Journal of Policy Analysis and Management, 1989 Encompasses issues and practices in policy analysis and public management Listed among the contributors are economists public managers and operations researchers Featured regularly are book reviews and a department devoted to discussing ideas and issues of importance to practitioners researchers and academics

Uncertainty in Economic Theory Itzhak Gilboa, 2004-08-02 This volume brings together important papers coupled with new introductions in the massively influential area of uncertainty in economic theory Seminal papers are available together for the first time in book format with new introductions and under the steely editorship of Itzhak Gilboa this book is a useful reference tool for economists all over the globe **ISIPTA '99** Gert de Cooman, 1999 **Social Science Working Paper**, 1995 **Primer on Reforms in a Second-best Ambiguous Environment** S. Nuri Erbas, 2002

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