



Understanding Weekly Options Trading And The Useful Strategies



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BUY

Weekly Options Trading

Robert J. Seifert



Weekly Options Trading:

Profiting from Weekly Options Robert J. Seifert, 2015-02-24 Generate consistent income with a smart weekly options strategy Profiting From Weekly Options is a clear practical guide to earning consistent income from trading options Rather than confuse readers with complex math formulas this book concentrates on the process of consistently profiting from weekly option serials by utilizing a series of simple trades Backed by the author's thirty years of experience as a professional option trader and market maker these ideas and techniques allow active individual traders and investors to generate regular income while mitigating risk Readers will learn the fundamental mechanisms that drive weekly options the market forces that affect them and the analysis techniques that help them manage trades Weekly options are structured like conventional monthly options but they expire each week Interest has surged since their inception three years ago and currently accounts for up to thirty percent of total option volume traded on all major indices as well as high volume stocks and ETFs This book is a guide to using weekly options efficiently and effectively as income generating investments with practical guidance and expert advice on strategy and implementation Discover the cycles and market dynamics at work Learn essential fundamental and technical analysis techniques Understand the option trading lexicon and lifecycle Gain confidence in managing trades and mitigating risk Weekly options can be integrated with any existing options strategy but they are particularly conducive to credit spread strategies and short term trades based on technical patterns For investors looking for an easy in easy out method of generating consistent income Profiting From Weekly Options provides the wisdom of experience with practical actionable advice

Trading Weekly Options Russell Rhoads, 2013-11-25 A comprehensive resource for understanding and trading weekly options Weekly options are traded on all major indices as well as high volume stocks and ETFs They continue to surge in popularity accounting for as much as twenty percent of daily options volume And while existing options strategies can be used with weeklys they are particularly conducive to premium selling strategies and short term trades based on a news item or technical pattern With this timely guide you ll learn exactly how to use weeklys to make more money from option selling strategies and how to make less expensive bets on short term market moves Written by Russell Rhoads a top instructor at the CBOE's Options Institute Trading Weekly Options skillfully explains the unique pricing and behavioral characteristics of weekly options and shows how to take advantage of those unique features using traditional option strategies The first book focused solely on weekly options Outlines the most effective trading strategies associated with weekly options including taking advantage of the accelerating time decay curve when an option approaches expiration Filled with the practical real world insights of author Russell Rhoads an expert in this field Created with both the experienced and beginning option traders in mind this book will help you make the most of your time trading weekly options

Grow Your Wealth Using Weekly Options Trading Jon Schiller, Dr, PhD, Jon Schiller, 2011-01-22 The behavior of the US and World Stock Markets is caused by Fear of the Big Traders on days when the market suffers a loss greater than 2 sigma by Hope

when the market enjoys an increase greater than 2 sigma and changes very little when the Big Traders are Cautious during a trading day To Cause Wealth to Grow we must use Options trading strategies that make profits and limit or avoid losses when the market makes sudden erratic movements as well My software program SelfAdapJonWeeklyCndrs has evolved during the last 25 years of options trading by your author Dr Jon Schiller Starting with a London Broker Trading FTSE 100 options placing orders by FAX ending with TradeKing Broker placing orders using their trading Automated Website I modified my software during my 25 years of trading to change as the market changed I started using Naked Index Option spreads which requires 50K in your options account I modified the strategy to use Covered Index Option Spreads which capital in your options account based on the number of spreads and the strike price spacing I tried WWI triggered Debit Spreads I switched to Condors simultaneous Call and Put 2 sigma spreads then a few years ago when Weekly Options became available from the CBOE I switched to 2 sigma weekly options using Condors as the best way to make Wealth Grow the best weekly options to consider for trading By sorting thru the indices and stocks tracked by my old software I found there were several weekly options that were worth tracking in today s market The new software program is SelfAdapJonWeeklyCndrs which Uses the Strategies Tools described in this book The Excel Based Software uses CBOE quotes for the Options Data and Computes the 2 sigma values for the Stocks Indices tracked in the software Presents the Option Iron Condors for the same stocks indices The main option strategy is to use Weekly Options which become available with market open on Thursday for expiration on Friday a week and one day after the Options become available The Neural Network Signal Indicator using 6 Signal Indicators to Compute the Market Trends to Show when the market is probable to change direction Every 3rd Friday of each month the Monthly options expire Therefore on the second Friday of the month there is only a week left in the trading month so all stock options become weekly options So you may select the best of all the stocks for the weekly Condor to open on the Friday or Monday before the 3rd Friday I should point out that almost every week the SPY condors become best using %Return on Margin as the metric I use TradeKing as a broker for two reasons Their commissions are the lowest of the brokers I know about Their website is automated so placing the Condor or other Type Option orders is easy to do Just select the Strategy to Use the automated website will appear and enter the Parameters for the Option If you get your Capital to grow above 50 000 some brokers will allow you place Naked Spread orders in which you sell the 2 sigma Call and 2 sigma Put for a spread With TradeKing you must place a Pseudo Naked Spread a strategy I will describe in Chapter 5

Options Trading Simplified M D Lloyd Ph D, 2024-05-18 Unleash Weekly Income Potential A Beginner s Guide to Options Trading Ready to explore options trading and potentially generate extra income each week Options Trading Simplified empowers you to take control of your financial future with a clear and practical approach to weekly options strategies This book is specifically designed for new investors who want to Supplement their income Learn how weekly options can be a tool for generating consistent income streams Reduce perceived risk Discover effective risk

management techniques to navigate the options market with confidence Trade with greater understanding Gain a solid foundation in options basics pricing and strategies all explained in a clear and accessible manner Even if you re a complete beginner with numbers or complex financial concepts this book provides Step by step guidance A roadmap to navigating weekly options trading from the fundamentals to practical application Proven strategies Explore a range of options strategies suitable for beginners along with the author s own insights Mindset coaching Develop a winning mindset and overcome limiting beliefs that might hinder your trading success Risk management techniques Learn how to protect your capital and minimize potential losses And much much Options Trading Simplified is your launchpad to a rewarding journey in options trading It equips you with the knowledge strategies and confidence to explore weekly options and potentially unlock their income generating potential The odds are 75 80% in your favor that you will profit from an options trade And it s even less risky and potentially more lucrative for the smaller investor if you trade weekly and put in the work **Trading Weekly**

Options Russell Rhoads, 2014-01-23 A comprehensive resource for understanding and trading weekly options Weekly options are traded on all major indices as well as high volume stocks and ETFs They continue to surge in popularity accounting for as much as twenty percent of daily options volume And while existing options strategy can be used with weeklys they are particularly conducive to premium selling strategies and short term trades based on a news item or technical pattern With this timely guide and its companion video you ll learn exactly how to use weeklys to make more money from option selling strategies and how to make less expensive bets on short term market moves Written by Russell Rhoads a top instructor at the CBOE s Options Institute Trading Weekly Options Video skillfully explains the unique pricing and behavioral characteristics of weekly options and shows how to take advantage of those unique features using traditional option strategies The first book and video combination product focused solely on weekly options Outlines the most effective trading strategies associated with weekly options including taking advantage of the accelerating time decay curve when an option approaches expiration Filled with the practical real world insights of author Russell Rhoads an expert in this field Created with both the experienced and beginning option traders in mind this book and video package will help you make the most of your time trading weekly options **Options Trading: Weekly Options, Trading Guide, Consistent Income, Finance, Investing,**

Book Matt Kingsley, This isn t about get rich quick schemes This is about empowering you with the knowledge and strategies used by savvy traders to create consistent income opportunities Your Book Title breaks down complex options trading into easy to understand language giving you a practical step by step guide to harnessing the power of weekly options Inside you ll discover Proven strategies for generating potential weekly income How to manage risk and protect your capital The secrets to profiting in any market condition A clear roadmap to navigate the exciting world of weekly options Stop just hoping for market gains Take control of your financial future Get your copy of today and unlock the potential of weekly options **Weekly Options for Monthly Income** Jon Schiller, Ph.d., 2015-10-06 Weekly Index Options became available on

the Chicago Board of Options Exchange in 2003 I have watched this type of Options Trading evolve as more investors used weekly trading The trading software I have developed adapted to the weeklies evolution The software became simpler It uses SPX for the weekly options My principle strategy for trading Weekly Index Options uses 2 sigma Condors Short Calls 2 standard deviations above the market and the Long Calls the next strike price higher Short Puts 2 standard deviations below the market and the Long Puts the next strike price lower This is called 2 Sig Iron Condors I have developed a tactic to make weekly profits in spite of the huge daily Up and Down movements in the SPX SelfAdapSPXweeklyVLTY is the name of my software which I use to generate monthly income The software described in this book uses only SPX for the options because I discovered that when I used other underlying stocks or indices such as Google and SPY SPX usually finished best This book describes how to use the TradeMonster real time SPX quotes for computing the 2 sig Condors used in my Software SelfAdapSPXweeklyVLTY Trade Monster s affiliate OptionsHouse can be used for Weekly Options trading if you have a minimum of 2 000 in the account I use 1 4 of the capital 500 for Margin to generate about 100 for the week or 400 for the Month In other words you get 90% return per month on 500 margin Remember the weekly in out trades should be no more than 2 per week to avoid being designated a day trader by your broker which requires a minimum of 25 000 in your account

Double Your Money with Weekly Options Condors Jon Schiller, Jon Schiller Phd, 2010-09-22 The erratic behavior of the US and World Stock Markets required a change in trading strategy to avoid a loss of trading capital caused by enormous increases and decreases in the OEX and SPX during a trading day My software program SelfAdapDTN4 evolved during the last 10 years of tracking a great number of indices and many stocks It became very complex to use for trading In July 2010 I decided the complexity needed to be reduced for efficiency for the options trader I renovated my software to focus on the best weekly options to consider for trading By sorting thru the indices and stocks tracked by my old software I found there were several weekly options that were worth tracking in today s market The new software program is

SelfAdapJonWeeklyCndrs which emphasizes a simpler user interface The size of the software was halved Appendix B is an abbreviated version of the manual for the software *Use Weekly Options to Increase Wealth* Jon Schiller, Ph.d., 2016-04-11 My principle strategy for trading Weekly Index Options uses 2 sigma Iron Condors Short Calls 2 standard deviations above the market and the Long Calls the next strike price higher Short Puts 2 standard deviations below the market and the Long Puts the next strike price lower This is called 2 Sig Iron Condors I have developed a procedure to make a Weekly Profit using Iron Condors My objective is to show you how to make a weekly profit of 150 week with 2 Condors As your capital increases with trading profits then you increase the number of Condors Then your weekly profit increases as the capital grows For example if the capital in your broker account permits 4 condors then the weekly profit would increase to 300 per week The weekly profit per Capital 150 2000 7 5% per week SelfAdapSPXweeklyVLTY is the name of my software which I use to generate weekly Profits This book describes how to use the TradeMonster real time SPX weekly option quotes My Software

SelfAdapSPXweeklyVLTY computes the Strike Prices used for the weekly option trades If you have another source for real time SPX weekly option quotes then that source can be used instead of the TradeMonster source You must have a minimum of 2000 in your broker account to do Weekly Iron Condor trading This book recommends starting with 2500 and presents a Capital Growth Model that shows that using the trading procedure herein this Initial Capital of 2500 could grow to 300 000 in 2 Years Weekly Index Options became available on the Chicago Board of Options Exchange in 2003 I have watched this type of Options Trading evolve as more investors used weekly trading I have changed my trading software to reflect this evolution I made my software simpler by limiting it to SPX for the weekly options trading

Beginners Guide to Options Trading: Weekly Options. Options Trading Book, Beginner Options Guide, Learn Options Trading, Stock Options Book

Matt Kingsley, Here s what you ll discover inside Demystifying Options Clear concise explanations of calls puts and other essential options concepts no confusing jargon just plain English Learn the fundamental building blocks of options trading in a way that s easy to grasp and remember Master popular income generating strategies like covered calls and cash secured puts Explore the world of spreads and learn how to manage risk while maximizing potential returns Discover how to profit in bull bear and even sideways markets Unlock the secrets of Delta Gamma Theta and Vega and learn how to use them to your advantage Understand how these key metrics influence option prices and how to make smarter trading decisions Learn the psychological secrets of successful traders and avoid common emotional pitfalls Develop the discipline and focus needed to navigate the ups and downs of the market

Commodity Trader's Almanac 2013 Jeffrey A. Hirsch, John L. Person, 2012-09-07 An indispensable resource for today s active commodity currency futures and ETF trader In the 2013 Edition of the Commodity Trader s Almanac Jeffrey Hirsch has once again put together an essential tool for both professional traders and those who are just getting started and need to understand the complex and exciting world of alternatives Created in a similar fashion to the Stock Trader s Almanac trusted for over 40 years the Commodity Trader s Almanac is a comprehensive guide featuring monthly strategies patterns trends and trading techniques geared towards the major commodities and currencies as well as ETFs futures and options It also contains in depth insights on various topics of interest to the active trader and investing public as well as market highlights that cover key supply demand and seasonal tendencies on markets including crude oil ethanol and precious metals critical agricultural products such as corn wheat and cattle and foreign currencies like the British pound and the Euro The Commodity Trader s Almanac also describes how investors can utilize futures options and ETFs in their endeavors Helps you understand how commodity pricing works and offers great insight into investing in them Alerts you to little known market patterns and tendencies to help forecast commodity market trends with accuracy and confidence Contains expanded coverage on timing tools with tips on utilizing candlesticks and pivot points to better time seasonal trades and more Includes business cycle analysis and trading tips for the current climate Intended for active traders and investors interested in making the most out of today s commodity ETF futures options and

currencies markets this guide will make you a better trade in the search for greater profits Time is Money Kerry W. Given, Ph.D.,2015-02-18 The new book Time Is Money comes from Kerry Given the author of No Hype Options Trading and he discusses the concept of non directional trading If you have some experience with options trading you have probably heard the term delta neutral trading This is one of the buzzword phrases that has been used in marketing options trading education trading alert services and describing the strategies of hedge funds Delta neutral does sound exotic is this the trading secret I have been searching for But we will see clearly in this book that there is no secret to options trading Non directional trading is a lesser known term and may be considered a subset of delta neutral trading This book does an excellent job of distinguishing delta neutral trading from non directional trading These are not synonyms The trader may use a delta neutral strategy because he is predicting a sideways price pattern or price movement within a modest sized channel The delta neutral trade is just one choice among several options strategies If the trader is bullish he selects a bullish trade if he is bearish he selects a bearish trade And if his prediction is for a sideways price movement he selects a delta neutral trade This trader is using a delta neutral trading strategy as a directional trade it is based on the trader s prediction for the future price movement of the underlying stock or market index The directional trader has a specific interest with particular knowledge about an individual stock or index and a prediction for its future value Dr Given distinguishes non directional trading from delta neutral trading in one critically important way If one is trading non directionally he develops a series of rules for entry exit and adjustment of a delta neutral trading strategy and then enters and manages the position dictated by those rules month after month He has made no prediction of the future he just manages the position each day based on the market s price move that day The trader is no longer predicting the market s next move tomorrow the trader is reacting to what the market gives him today The non directional trader tries his best not to predict where the market is going tomorrow Instead he focuses on where the market is today and the actions his rules dictate He follows the rules This may seem like a fine distinction in semantics but give Time Is Money a try Focus on what the market is doing today and what your rules dictate Throw away your crystal ball Keywords Options Trading Strategies Delta Neutral Market Non Directional

Derivatives Michael Bloss,Dietmar Ernst,Joachim Häcker,2009-01-01 Options and futures are among the most important tools in todays financial world While the book focuses on the contracts traded on derivatives exchange options and futures we will also scrutinize the OTC markets and exotic deals Due to its didactic overall set up this book serves as both a manual for practitioners and a classical textbook for students Weekly Options Trading to Maximize Your Capital Jon Schiller,Jon Schiller Phd,2010-05-17 The US and the World financial systems collapsed in the Fall of 2008 which caused the US Treasury to initiate bailouts for several major US corporations The US Fed lowered the interest rates to zero % The US Congress and Treasury provided bailouts to prevent corporations such as GM AIG and banks from collapse A big chunk of AIG s payments 22 4 billion of 118 4 billion was made to Wall Street firms like Goldman Sachs GS Quote Bank of America BAC Quote Merrill

Lynch and Morgan Stanley MS Quote as well as to foreign banks like Societe Generale Deutsche Bank DB Quote and Barclays BCS Quote These firms bought Credit Default Swaps CDS from the insurer CDSs insure counterparties against major losses on debt investments As the value of those investments declined AIG was obligated to provide collateral payments to the firms that purchased CDS This worsened the economic decline The OEX S P 100 index fell from 560 90 on 25 September 2008 to 411 90 on 27 October 2008 a drop of 149 points or 26 5% in one month This was the October 2008 stock market collapse During this same period my OEX weekly options trading capital went from 4 242 to 6 189 or an increase of 1 948 or 45 9% In other words when the stock market fell by 26% the weekly option trading value rose by 45 9% I want to show the reader how to trade OEX weekly Options These weekly options open on Friday to expire the following Friday Chapter 2 details the easy to use Weekly Option trading strategies *9 Weeks of Trading Weekly Options* Jon Schiller, Ph.d., 2011-05-01 My recently re written at the beginning of 2011 software program SelfAdapINDXWeeklyCndrs evolved during the last 6 years of trading weekly options The evolution simplified the software user interface The NEW Weekly Condor Trading Software focuses on selecting the best 2SigMaxMin Condors from SPX OEX and SPY that is the one with the greatest potential weekly profit In a few short minutes the software allows the trader to choose the best Condor to trade for the greatest weekly profit I trade using software I have written using Microsoft s Excel Recently a reader has used my software on a Macintosh computer Everything seems to work the same except when copying the CBOE Quotes an extra blank row appears above the data One way to solve this problem for Mac computer owners is to add ONE to the formulas in the formula bar at the top of the screen in the cells referring to the NOW columns in the Condor sheets for the Call spread rows and then for the Put spread rows Example D57 D58 would have to be changed to D58 D59 The wild market swings such as caused the May 2010 Flash Crash have compelled the SEC to introduce required procedures to reduce these wild swings The 2SigMaxMin Condors help the trader to make weekly profits in spite of what volatility remains after the new SEC procedures Each trading week the trader should select on Friday the best weekly options Condor to open the next Monday which will expire the following Friday expiration The book explains what the trader must do if the short Call or short Put becomes ITM In The Money The trader should follow these procedures to minimize short term losses and make their trading profitable I modified my software during my 25 years of trading as the market changed I started using credit index OEX 100 monthly options spreads which required leaving the options spreads open from the third Friday to the third Friday of each month When Weekly options became available I found that was a safer way to trade than monthly options since your options positions were only available to be battered by the volatile market for a week at a time All of the big traders watch the same financial information on Internet When they see Good Info they buy causing the market to jump often more than 2 sigma When they see Bad News they all sell causing the market to plunge often more than 2 sigma One of the main goals of this book is to show ways I have discovered to avoid weekly options losses when these big Jumps and Drops occur It is easy to

make good profits when the market behaves rationally It is easy to lose when the market acts irrationally The object is to generate an income from your options trading account that can be extracted and returned to your bank account to be used as extra income Or you can leave the profits in your trading account and use the extra capital to trade a larger number of condors to make larger amounts of weekly profit My new software program is named SelfAdapINDXWeeklyCndrs which uses 3 Underlying Indices with Weekly Options I intend to show you how to trade 2 sigma Weekly Condors to obtain Initial Credits of greater than 20% return on your trading capital weekly yet avoid losses when the big 2 sigma changes occur

Bradstreet's Weekly ,1882 **SEC Docket** United States. Securities and Exchange Commission,2013 **The Value Line Daily Options Survey** ,2006-07 **The Handbook of World Stock, Derivative & Commodity Exchanges** ,2009
Stock Option Strategies Gary A. Davis,M. Allen Jacobson,1976

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