



3M COMPANY Balanca Short (partial) 2016 2017 Current assets Cash and cash equivalents \$3,055 \$1,905 Accounts receivable, net 3,105 3,265 2,605 2,905 Seventones. 1,755 1,555 Other current assets \$10,520 \$9,570 Total current assets \$5,646 \$4,734 Current Nabilities





Your answer is correct.

Calculate the current ratio for 3M for 2017 and 2016. (Round answers to 2 decimal places, e.g. 1.25:1)

4	2017	2016
Current ratio	2.22	1.70



Wiley Plus Answers Accounting Chap 25

Arshad Iqbal

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