



**UNDER
NEW OWNERSHIP
PRIVATIZING CHINA'S
STATE-OWNED ENTERPRISES**

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THE WORLD BANK



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Under New Ownership Privatizing Chinas State Owned Enterprises

Jin Zeng



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en **Under New Ownership** Connie Boswell, Shahid Yusuf, 1977 **State-Led Privatization in China** Jin Zeng, 2013-10-01 Large scale privatization did not emerge spontaneously in China in the late 1990s Rather the Chinese state led and carefully planned ownership transformation with timetables and measurable privatization quotas not for the purpose of extracting the state from the economy but in order to strengthen the rule of the Party While it is widely believed that authoritarian regimes are better suited than democracies to carry out economic reform this book provides a more nuanced understanding of reform in China demonstrating that the Chinese state's capacity to impose unpopular reform is contingent on its control over local state agents and its adaptability to societal demands Building on rich fieldwork data gathered in three Chinese cities Shenyang Shanghai and Xiamen this book offers the first comparative study of China's privatization processes at the local level Instead of focusing solely on political elites Jin Zeng adopts a multi level interaction approach to examine how the complex interplay of the central leadership grassroots officials and state owned enterprise managers and workers shaped the contour of privatization in China The book advances three central arguments First local economic structure and cadre evaluation system mediated local officials incentives to initiate privatization Second local officials relied on mobilization campaigns and various appeasement measures to implement privatization Finally the dynamics of privatization were fundamentally driven by the central government's reactions to social opposition and by the subsequent responses of local officials to the changed political regulatory environment As a detailed analysis of the dual transformation of the property regime and state society relations in China this book will be invaluable to students and scholars of Chinese politics economic reform as well as those interested in comparative political economy and economic development more broadly

Under New Ownership Shahid Yusuf, Kaoru Nabeshima, 2006 Drawing upon new firm level survey data this volume assesses how changes in the ownership structure of SOEs affect management governance innovation and performance comparing these SOEs to other types of firms in China **Corporate Governance and Economic Development** Anna Lanoszka, 2022-07-14 This book explores the links between different corporate governance systems and their impact on economic development It focuses on how institutional reforms legislative changes and codified measures have influenced performance at the firm and country level Drawing on detailed cases from the UK USA China India Poland Brazil Russia and

South Africa this book takes a truly international and comparative approach to understanding the relationship between regulatory frameworks and economic development This will be a valuable text for students and researchers of economic development corporate governance international political economy and economic and business history **China's Economic Development** Dennis Yang,2014-12-03 This collection of papers is from Palgrave s journal Comparative Economic Studies carefully selected by a team of expert editors this volumes collates the most sophisticated works to provide the readers with an essential guide to the economic development of China **Dancing with the Devil** Yi-min Lin,2017-05-01 From 1978 through the turn of the century China was transformed from a state owned economy into a predominantly private economy This fundamental change took place under the Chinese Communist Party CCP which has been ideologically and politically predisposed to suppress private ownership In Dancing with the Devil Yi min Lin explains how and why such a paradoxical reality came about He shows that private ownership became a necessary evil for the CCP because the public sector was increasingly unable to address two essential concerns for regime survival employment and revenue Focusing on political actors as major change agents Lin examines how their self interested behavior led to the decline of public ownership in the context of China s evolving demographics and fiscal system The constraints and incentives associated with these factors help explain CCP leaders initial decision to allow limited private economic activities at the outset of reform They also shed light on the ballooning opportunism among lower officials which undermined the vitality of public enterprises Furthermore they hold a key to understanding the timing of the massive privatization in the late 1990s as well as its tempo and spread thereafter Dancing with the Devil illustrates how the driving forces developed and played out in these intertwined episodes of the story In so doing it offers new insights into the mechanisms of China s economic transformation and enriches theories of institutional change **The Changing Face of Management in China** Chris Rowley,Fang Lee Cooke,2014-03-18 China is one of the fastest developing emerging economies in the world today The country has a huge influence on a global level both politically and economically Despite this very few books cover both the full range of management functions and the key issues facing managers in this unique business environment The Changing Face of Management in China explores the key challenges facing businesses and managers in China across management functions as well as across a range of sectors and organization types Written by prominent scholars with direct experience in this market this book adds to the existing body of knowledge by examining a range of areas of Chinese management in the context of local political economic and social traditions and the global economy Part of the successful Working in Asia series this book includes case studies that allow the voices of local managers to be heard as well as extensive bibliographies pointing students and researchers to the most up to date sources of information in this important area **Market Integration: The EU Experience and Implications for Regulatory Reform in China** Niels Philipsen,Stefan E. Weishaar,Guangdong Xu,2015-11-06 This book examines the relationship between regulation and market integration with a

special focus on China It pursues a Law and Economics and Comparative Law approach China and EU to analyze the current obstacles to market integration and domestic economic growth in China Topics covered at the national level include competition law public procurement rules and financial regulation At the regional and local level this book addresses questions related to administrative monopolies self regulation legal services markets and environmental law *Reforming China's State-owned Enterprises and Banks* Becky Chiu, Mervyn Lewis, 2006 After two decades of experiments during which other transition economies have effectively privatised all of their former state enterprises China is still endeavouring to find a way to reinvent and re engineer its own state owned economic establishments M K Lewis University of South Australia

China's New Regulatory State Roselyn Ying-Yueh Hsueh, 2008 *Asian Survey*, 2008 **China's Deep Reform** Lowell Dittmer, Guoli Liu, 2006 China's rapid and complex political and socioeconomic changes provide fertile ground for pioneering analysis but they also present daunting theoretical and practical challenges This reader takes up the challenge offering the most comprehensive assessment of Chinese domestic politics available by bringing together the best recent scholarship in the field The anthology focuses on the origin content and significance of the post 1989 phase of China's reform and opening to the world commonly known in the PRC as deep reform This period has been unfolding in interaction with globalization marketization privatization political institutionalization as well as with financial and legal changes Deep reform includes new policy initiatives that have penetrated political legal economic and social sectors untouched by previous initiatives as reformers have been forced to deal with the consequences intended and unintended of earlier reforms These carefully selected essays by leading scholars have been revised and updated for this text In addition a substantive introduction and conclusion place the articles in their broader context for readers new to the subject With the successful transition of the leadership of the party state and military since 2002 the time is ripe for a comprehensive evaluation of China's deep reform as it enters a new stage This timely reader will offer students scholars and policymakers invaluable insights into the dynamics of change in one of the world's emerging political and economic dynamos Contributions by Marc Blecher Bruce J Dickson Lowell Dittmer Joseph Fewsmith Ting Gong Baogang Guo William Hurst Cheng Li Guoli Liu Andrew J Nathan Kevin J O'Brien Veronica Pearson Randall Peerenboom Yingyi Qian Tony Saich Tianjian Shi Edward S Steinfeld Shaoguang Wang Lynn White Yu Shan Wu and Guobin Yang **Transnational Law & Contemporary Problems**, 2010 **Journal of Economic Literature**, 2014 The British National Bibliography Arthur James Wells, 2006 Human Development Report for Central and Eastern Europe and the CIS, 1999 *Daily Report*, 1995 **Publications Catalog** World Bank, 2004-07

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