

Issues and solutions in China's foreign exchange market

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Abstract. The foreign exchange market, as a commercial location for all sorts of foreign exchange transactions, is the product of the monetisation of the commodity economy and expansion to the world. The Chinese foreign exchange market has only just begun, compared with the norms of international foreign exchange market, and the larger gap, still is not perfected in some aspects, for example, size, market trading volume, trading subject, currency structure, management and regulation mechanism, laws and regulations, the lack of a unified foreign exchange market. Therefore, appropriate development strategies should be adopted for foreign exchange trading subjects, i.e., trading varieties, trading costs and trading methods.

Keywords: Foreign Exchange Market; Transaction Variety; Transaction Cost; Transaction Mode; Transaction Subject.

1. Introduction

International trade is an international instrument for settling creditors' rights and debts. However, over the past decade, the volume of foreign exchange has doubled and doubled, and significant changes have occurred, for the most part. Foreign currencies are no longer a tool of international commerce but have become the most important financial product in the world, resulting from international trade account for less than 1% of the total foreign exchange transactions. It can be said that the bulk of foreign exchange trade is investment, aimed at making profits in fluctuating exchange rates.

Foreign exchange operations may be broken down into cash, spot, contract spot, futures, options, forward, etc. The spot trading contract, also called foreign exchange margin trading, refers to the investors and the specialty is engaged in the foreign exchange buying and selling of financial companies, dealers or brokers (bank) signed between buying and selling foreign exchange contracts, as long as pay a certain percentage of margin trading, can be in a certain financing business thousands, hundreds of thousands or even millions of foreign currency. This type of contract trading involves making a written or oral undertaking in favour of a certain price, and then waiting for the exchange rate to increase or drop to the desired level before settling on a transaction volume basis, reflecting gains or losses from changes in the exchange rate [1].

The foreign exchange market, as an international market for speculating on capital, is much shorter than the stock, gold, futures and interest markets. However, it is growing quickly at an incredible speed. Foreign exchange margin, which is referred to as "the pinnacle of personal finance" in the financial commodities of Europe, America and Japan, has gradually replaced stocks and futures as the mainstream commodities in the world finance with the promotion of financial globalization.

In North America and other developed financial markets, foreign exchange margin trading is a necessary hedging weapon for investors. In addition to making profits through direct trading, it also has many functions such as hedging and hedging. Some traders mix it with stocks, gold and agricultural commodities.

There are currently more than 30 significant foreign exchange trading centers worldwide, with London, Frankfurt, Zurich, and Paris in Europe, New York and Los Angeles in the Americas, Sydney in Oceania, Tokyo, Singapore, and Hong Kong in Asia ranking as the most significant. The foreign currency markets are interconnected by sophisticated communication technology and computer networks even though they are spread across many time zones and operate at various hours, enabling smooth flows of foreign exchange funds. There is little difference in exchange rates between the markets.[2]

Yearbook Of China S Foreign Exchange Market 1999

Charles A. Pigott



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Corporate Governance and Business Ethics Alexander Brink, 2011-08-12 This volume explores corporate governance from three perspectives a traditional economic a philosophical and an integrated business ethics perspective Corporate governance has enjoyed a long tradition in the English speaking world of management sciences Following its traditional understanding it is defined as leadership and control of a firm with the aim of securing the long term survival and viability of that firm But recent business scandals and financial crises continue to provide ample cause for concern and have all fuelled interest in the ethical aspects As a result corporate governance has been criticized by many social groups Economic sciences have failed to provide a clear definition of the corporate governance concept Complexity increases if we embed the economic approach of corporate governance in a philosophical context This book seeks to define the concept by examining its economic philosophical and business ethics foundations *Civil Society and Global Finance* Albrecht Schnabel, Jan Aart

Scholte, 2003-09-02 This key text brings together twenty activists officials and researchers from the five continents to discuss this burning question of today s globalization debate Providing rare authoritative analyses by those who deal with the issues first hand *Civil Society and Global Finance* is rich in insight and policy ideas for decision makers students and concerned citizens *International Economic Review*, 2000 FDI in China Xiaojuan Jiang, 2004 By the early 21st century the FDI

Foreign Direct Investment sector had carved out a major niche in the Chinese economy and exerted a remarkable impact on the nation s economic growth industrial restructuring and its degree of integration with the global economy The major role of the FDI sector manifests itself in many aspects such as serving as a source of funds improving investment efficiency boosting output introducing advanced technology and research capacities ameliorating the industrial structure expanding exports upgrading the export commodity mix and promoting economic restructuring All these are described and analysed in great detail in this book The last few chapters of the book feature the author s prognostications of the key areas where FDI is to be solicited and the salient features of what China will do in this respect FDI will continue its massive flow into the Chinese manufacturing industry and play an active role in turning China into a global manufacturing centre for a number of industries The FDI inflow in the service industry will surge in a sustained fashion thereby raising its efficiency and improving the services offered In the last section China Business Guide ChinaKnowledge Press, 2004 A comprehensive business guide covering entire China with directory and other useful contacts **The Evolution of the Stock Market in China's**

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Dilemmas of China's Growth in the Twenty-first Century Ligang Song, 2002 Covering topics as diverse as economic stability and growth this book is an essential guide to trends and prospects in the Chinese economy *China Economic Scene*, 1997

Business Periodicals Index, 2002 *China* World Bank, 1999 This report builds on the framework laid out in the 1997 Country Economic Memorandum China 2020 Development Challenges in the New Century and its companion reports which remain largely valid This report focuses on the near term The difficulty of dealing with China's main macroeconomic challenge weakened domestic demand has been compounded by the Asia crisis and the global economic slowdown These challenges come at a critical juncture in China's structural reform program Unemployment and demand for social protection has increased and corporate debt pressures are building in line with the transition to a more market based economy However the country's large and partly insulated domestic economy has inoculated it to some degree against contagion from its less fortunate neighbors Having weathered the storm so far China can learn lessons from other countries that have experienced difficulties and hence mitigate against the risk of a crisis The major policy issue for China is how to respond to near term growth pressures in ways that reinforce structural reform and economic development Policymakers have to focus on pro growth reforms that support the development of the labor absorbing service sector Also enterprise restructuring and corporate governance strengthening must remain high priorities Finally China needs to support structural measures that increase household demand by raising rural incomes and supporting safety net programs

Long-Term Commitment, Trust and the Rise of Foreign Banking in China Qing Lu, 2007-09-30 Aimed at researchers students and managers in international business and banking this book is about the relationship between the development of foreign banks and the trust built between foreign banks and the Chinese government This book provides detailed analysis and review of the Chinese government's policy and regulation towards foreign banks and other foreign investors It supplies detailed and time series data about the development of foreign banks and foreign direct investment in China Different from current literature this book analyses the development of foreign banks from the standpoint of government i.e. the supply side of the banking licence

Security Policy Dynamics Byung-ok Kil, 2017-10-05 This title was first published in 2001 Byung-ok Kil's thorough analysis deals with both the broad area of public policy and the specific topic of national security policy change in Korea Using an historical comparative approach he tests the relative importance of international and domestic developments as determinants of security policy change Drawing extensively on carefully selected sources of quantitative and qualitative data including original documents and interviews this engaging text is of theoretical methodological and applied policy relevance to the academic community and of substantive interest to a broader audience of governmental officials in national security and related policy areas

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