## Middle East and Central Asia Department

## **Toward New Horizons**

Arab Economic Transformation Amid Political Transitions



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# **Toward New Horizons Arab Economic Transformation Amid Political Transition**

Irene Weipert-Fenner, Jonas Wolff

#### **Toward New Horizons Arab Economic Transformation Amid Political Transition:**

Vers de nouveaux horizons : La transformation économique sur fond de transition politique dans le monde arabe Mr. Harald Finger, Ms. Daniela Gressani, 2014-05-12 Les mutations du paysage politique dans le monde arabe ouvrent des perspectives pour transformer l conomie en rem diant des probl mes conomiques de longue date N anmoins trois ans apr s le d but de la transition politique dans le monde arabe force est de constater qu'il a t difficile de q rer les transitions et de mettre en uvre les r formes conomiques n cessaires Ce document pr sente des l ments de r formes essentiels dans le domaine de la politique conomique pour les pays arabes en transition Toward New Horizons Mr. Harald Finger, Ms. Daniela Gressani, 2014-04-11 The changing political landscape in the Arab world has created opportunities for economic transformation by tackling long standing economic issues Nevertheless three years after the onset of political transition implementing necessary economic policies has proven to be challenging This paper lays out key elements of economic policy reform for Arab countries in transition Arab Countries in Transition - An Update on Economic Outlook and Key Challenges International Monetary Fund, 2014-04-16 Despite uneven progress there are early signs of improvement and macroeconomic stabilization in some Arab Countries in Transition ACTs 1 However persistently weak growth and subdued private investment amid heightened regional insecurity continue to weigh on the task of reducing unemployment This calls for accelerated reform efforts by the authorities to achieve higher more inclusive and more private sector led growth supported by external partners In addition mobilizing affordable external financing could help boost well implemented public investment and provide a short term impetus to growth and employment thereby stabilizing difficult socio political conditions on the ground and providing space for deeper structural reforms **Publications Catalog, Fall 2014** International Monetary Fund, 2014-09-25 This paper presents an overview of the book Collapse and Revival Understanding Global Recessions and Recoveries that tracks the global business cycle through the destruction of a global recession to the renewal of recovery drawing on four major episodes during the past half century This book defines the terms of global recessions and recoveries documents their main features describes the events that take place around these episodes puts the latest global recession and ongoing recovery in perspective and analyzes the interactions between fluctuations in the global growth and national growth over the different phases of the global cycle Civil Servants and Globalization Tony Verheijen, Katarina Staronova, Ibrahim Elghandour, Anne-Lucie Lefebvre, 2022-06-24 This volume analyses the impact of globalization on civil service systems across the Middle East and North Africa A collaboration between practitioners and academic public policy experts it presents an analytical model to assess how globalization influences civil servants illustrated by case studies of countries where there have been increased engagement with international actors It demonstrates how this increased interaction has altered the position of civil servants and traces the shifting patterns of power and accountability between civil servants politicians and other actors It is an original and important addition to the debate about globalization s role in

transnational public administration and governance Arab Countries in Transition - Economic Outlook and Key Challenges International Monetary Fund, 2014-06-10 In spite of deepening and spreading conflicts in the region as well as in many cases a challenging internal socio political environment the Arab Countries in Transition Egypt Jordan Libya Morocco Tunisia and Yemen have broadly maintained macroeconomic stability At the same time however their economies are not delivering the growth rates needed for a meaningful reduction in unemployment in particular for the youth and women Notwithstanding diversity of conditions countries should quickly advance structural reforms to foster higher and more inclusive growth and continue to strengthen fiscal and external buffers to maintain stability amid heightened uncertainty Coordinated support from the international community will be crucial in the form of financing improved trade access and capacity building Rich World, Poor World Ali A. Allawi, 2024-04-23 A landmark history of the world economic order exploring assistance how developing countries have fought to escape impoverishment Over the past two decades experiments in neoliberal economics have opened up a chasm of inequality between the Global South and the West Development advice from richer nations has led to social upheaval political unrest environmental degradation and even the creation of a new underclass Brutal extremes of wealth and poverty are now commonplace Ali A Allawi traces the evolution of the world economic order from the late imperial era to the present day Shedding light on continuing controversies Allawi shows how the process of development has been hindered at every turn from poor leadership and lost opportunities to widespread corruption In doing so he argues that the current neoliberal consensus is only the most recent of a series of failed policy imperatives Covering issues in the Global South as well as failures in the West this definitive account offers an impassioned and authoritative call Regional Economic Outlook, October 2014, Middle East and Central Asia, International Monetary for change Fund. Middle East and Central Asia Dept., 2014-10-27 This issue discusses economic developments in the Middle East North Africa Afghanistan and Pakistan MENAP which continue to reflect the diversity of conditions prevailing across the region Most high income oil exporters primarily in the GCC continue to record steady growth and solid economic and financial fundamentals albeit with medium term challenges that need to be addressed In contrast other countries Iraq Libya and Syria are mired in conflicts with not only humanitarian but also economic consequences And yet other countries mostly oil importers are making continued but uneven progress in advancing their economic agendas often in tandem with political transitions and amidst difficult social conditions In most of these countries without extensive economic and structural reforms economic prospects for the medium term remain insufficient to reduce high unemployment and improve living standards Young Generation Awakening Edward A. Sayre, Tarik M. Yousef, 2016-06-28 The street protests that erupted in Tunisia in December 2010 and spread quickly throughout the Middle East surprised not only the entrenched dictators of the region but also international observers who collectively had taken for granted the durability of Middle Eastern authoritarianism Specifically the Arab Spring uprisings debunked the prevailing notion that youth were disengaged from

political life by their economic exclusion and tight regime control of their mobilization Indeed the one consistent feature across the uprisings whether peaceful or violent was the key role played by young people What has remained unclear is why youth became the vanguards of the Arab Spring protests and why they have not played a more prominent role in the transitions that followed To address these questions the authors in this volume use updated data sets on demography employment education inequality social media and public sentiment to examine the underlying socioeconomic conditions of young people in the Middle East at the time of the uprisings and offer a mosaic of analytical explanations linking those conditions from 2009 2011 to the revolts of 2010 2012 The findings in the volume confirm the inadequacy of traditional narrow explanations rooted in demographic profiles economic grievances or political exclusion in accounting for the complex socioeconomic dynamics facing youth and societies at large in the Middle East in the period leading up to the Arab Spring The contributors emphasize the fundamental institutional rigidities in the region s policy space and evaluate potential approaches to policy reform that can promote youth inclusion and help transform the region's political economies in the post Arab Spring environment of persistent economic volatility social unrest and political instability **Constitution-Making** under UN Auspices Vijayashri Sripati, 2020-01-16 In 1949 United Nations Constitutional Assistance UNCA was conceived to promote the Western liberal constitution This was colonial trusteeship However in 1960 as a step towards decolonization the United Nations General Assembly rejected internationalized constitution making and by extension UNCA All colonies acquired the right to draft their own constitutions without any international assistance Nonetheless in the same year UNCA was revived and since then it has helped over 40 developing sovereign states to adopt the Western liberal constitution for the aims of building peace preventing conflict and promoting good governance in these independent states This book scrutinizes UNCA and its off shoot UN International Territorial Administration ITA including their historical origins and revival from 1960 to 2019 Sripati argues that although the United Nations UN uses UNCA to help developing sovereign states secure debt relief it undertakes UNCA to modernize them with a view to strengthen their supposedly weakened sovereignty By doing so the UN is seeking these states adoption of a Western liberal style constitution thus violating their right to self determination The book shows how UNCA sires and guides UN legislative assistance in all state sectors security judicial electoral commercial parliamentary public administration and criminal Irrespective of UNCA's benevolent motivations such intrusive interventions impose the old forms of domination and perpetuate global inequality **Socioeconomic Protests in MENA** and Latin America Irene Weipert-Fenner, Jonas Wolff, 2019-07-05 This edited volume presents a detailed account of the dynamics of socioeconomic contention in Egypt and Tunisia since 2011 Combining quantitative and qualitative methods it analyses what has happened to the socioeconomic grievances that played a key role in the mass mobilizations of 2010 and 2011 The book is based on an original data set of socioeconomic protests in the two countries and on in depth case studies that cover the two most important types of socioeconomic contention labor protests and protests by socioeconomically

disadvantaged people outside the formal economy Drawing on a systematic review of comparative research on Latin America the authors argue that the dynamics of socioeconomic contention in contemporary Egypt and Tunisia reflect a deep seated crisis of popular sector incorporation This work promises to enrich the scholarly and the political debates on Egypt and Tunisia the MENA region and on contentious politics in times of political change Chapter 10 of this book is available open access under a CC BY 4 0 license at link springer com Avoiding the New Mediocre Ms. Pritha Mitra, Amr Hosny, Gohar Minasyan, Mr. Mark Fischer, Gohar Abajyan, 2016-03-22 Raising the Middle East and Central Asia's long term growth prospects is critical for meeting the region s pressing need for jobs and higher living standards The Political Economy of Emerging Markets Richard Westra, 2017-03-16 Rapid and sustained growth in the twenty first century global economy of large developing economies including Brazil Russia India China and South Africa has captivated policy makers and popular business press pundits alike The coining of the new acronym BRICS and widespread adoption in international economics discourse of the designation emerging markets is symptomatic of that interest The Political Economy of Emerging Markets situates the BRICS phenomena in the global economic context of advanced economies continuing to languish in recession and hovering over a deflationary abyss several years after the meltdown A key question this volume seeks to answer is whether the BRICS and so called emerging market phenomenon is really the new miracle it is presented as offering new or modified varieties of reloaded capitalist development to the world or yet another mirage Written by ten leading global experts this book answers the tough questions over BRICS and emerging markets potentially realizing new varieties of reloaded capitalism It is not only international and interdisciplinary but uniquely multiperspectival Theories framing chapters are not of one genre but generate theoretical debate at the frontier of knowledge in political economy along with nuanced empirical analysis which flows from it This book is of great importance to those who study political economy development economics Doing Business in the Middle East Pawan Budhwar, Vijay Pereira, 2023-05-04 The and international political economy Middle East has for a long time been at the centre of global trade as well as political interest Demographic and social change shifts in global economic power rapid urbanisation climate change and resource scarcity and significant technological development make this region both complex and hugely important Doing Business in the Middle East highlights both the opportunities and constraints confronting foreign investors in the region and proposes strategies on how best to overcome them The book explores the existing and emerging political and legal frameworks sociocultural patterns national infrastructures regulatory environment conflict resolution and how to negotiate in the Middle East It also provides useful insights into how to approach advertising and marketing promotion and distribution and also at the strategies for investing in the region and appropriate modes of entry With a number of features such as case studies examples of effective and ineffective practices clear takeaways and a note on a future agenda on each given topic this book is highly practical Based on robust research this comprehensive guide to doing business in the Middle East is an ideal reference tool for potential foreign

investors those who are already doing business or intend to do so in the region and for a range of business and policy decision makers The book is also suitable for students and researchers in the fields of international management and business international and strategic HRM cross cultural management and business communication Sudan International Monetary Fund. Middle East and Central Asia Dept., 2016-10-04 Sudan is a low income fragile country facing significant domestic and international constraints and large macroeconomic imbalances despite notable progress toward macroeconomic stability and growth Following the shock of the secession of South Sudan five years ago policy adjustments helped to contain the fiscal deficit slow money growth reduce inflation and support economic recovery Institutional reforms strengthened tax collections and public financial management and social spending increased Despite these efforts however large macroeconomic imbalances triggered by the loss of three quarters of oil exports continue to constrain growth prospects along with weak policies internal conflicts and U S sanctions Domestic and international efforts to end internal conflicts have yet to bear fruit and the humanitarian situation remains difficult Sanctions and the withdrawal of correspondent bank relations weigh on trade investment and growth Absence of progress toward debt relief limits access to official external Structural Reforms and Macroeconomic Performance - Initial Considerations for the Fund financing International Monetary Fund, 2015-10-14 Structural policies have become a prominent feature of today s macroeconomic policy discussion For many countries lackluster economic growth and high unemployment cloud the outlook With fewer traditional policy options policymakers are increasingly focused on the complementary role of structural policies in promoting more durable job rich growth In particular the G20 has emphasized the essential role of structural reforms in ensuring strong sustainable and balanced growth Against this backdrop the 2014 Triennial Surveillance Review TSR called for further work to enhance the Fund's ability to selectively provide more expert analysis and advice on structural issues particularly where there is broad interest among member countries The purpose of this paper is to engage the Board on staff s post TSR work toward strengthening the Fund's capacity to analyze and where relevant offer policy advice on macro relevant structural issues Global Economic Prospects, January 2015 World Bank Publications, 2015-01-26 As in previous years global growth disappointed in 2014 but a lackluster recovery is underway with increasingly divergent prospects in major economies and developing countries Looking ahead growth is expected to rise slowly supported by continued recovery in highincome countries low oil prices and receding domestic headwinds in developing economies However continued weak global trade growth and gradually tightening financial conditions will constrain the recovery Risks to the outlook remain tilted to the downside In addition to discussing global and regional economic developments and prospects this edition of Global Economic Prospects includes four essays that analyze key challenges and opportunities currently confronting developing countries fiscal policy as a countercyclical policy tool causes and implications of cheap oil weak trade that fails to act as an engine of growth and remittances as a means of steadying consumption during sudden stops Global Economic

Prospects is a World Bank Group Flagship Report On a semiannual basis January and June it examines global economic developments and prospects with a special focus on developing countries. The report includes analysis of topical policy challenges faced by developing countries through in depth research in the January edition and shorter analytical pieces in the June edition Tunisia International Monetary Fund. Middle East and Central Asia Dept., 2016-02-11 This paper discusses recent trends constraints and opportunities for the future of Tunisia's economy Tunisia enjoyed solid GDP growth rates in the run up to the revolution of 2011 driven by the manufacturing and service sectors A stable macroeconomic environment and a gradual liberalization of trade and investment facilitated growth Labor has been gradually overshadowed by capital accumulation as the main growth driver while productivity has been lagging The existing gap in factors of production can be filled by appropriate financial and banking policies to increase access to finance and boost physical capital accumulation a sound business environment to attract investors and boost long term productivity and a reduction in macroeconomic risks Investment and Growth in the Arab World - A Scoping Note International Monetary Fund, 2016-02-05 Enhancing public and private investment but also ensuring that this translates into higher growth and employment have long been key policy challenges in Arab countries Reflecting an improvement in policies and global conditions investment rates in Arab countries have increased over the past couple of decades In spite of this and notwithstanding significant differences across the region investment has on average been somewhat weaker than in peer countries and less effective at generating growth Private investment particularly foreign direct investment FDI has underperformed significantly And while public capital spending has benefited from high oil prices in resource rich countries it has continued to lag in oil importers How to Achieve Inclusive Growth Valerie Cerra, Barry Eichengreen, Asmaa El-Ganainy, Martin Schindler, 2022 This authoritative book explains the sources and scale of current economic challenges and proposes solutions to craft a brighter future by building a sustainable green and inclusive society in the years ahead

This book delves into Toward New Horizons Arab Economic Transformation Amid Political Transition. Toward New Horizons Arab Economic Transformation Amid Political Transition is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Toward New Horizons Arab Economic Transformation Amid Political Transition, encompassing both the fundamentals and more intricate discussions.

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  - Chapter 5: Conclusion
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- 6. In chapter 5, the author will draw a conclusion about Toward New Horizons Arab Economic Transformation Amid Political Transition. The final chapter will summarize the key points that have been discussed throughout the book. The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Toward New Horizons Arab Economic Transformation Amid Political Transition.

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