

tion and management of the economy could potentially be explained by tax evasion. The low income tax collections is partly attributed to tax evasion offsets the benefits attained from other fiscal policies such as pension cuts and public sector pay cuts among others, Matsaganis and Leventi (2013). Indeed, Greece's fiscal deficit could have been dealt with by 2007 had it been able to improve its direct tax revenue collection from 7.9% as a percentage of GDP to the average European Union average of 13.4%, Mehir et al. (2010).

Furthermore, empirical evidence highlights that corruption through constraining the maintenance of public infrastructure reduces the quality of public services leading to low economic development (Tanzi and Davoodi, 1997). Consistent with the preceding empirical evidence, this paper theoretically highlights that bureaucratic corruption through reducing the quality of public services compromises the economic development potential of an economy. The preceding analytical result is consistent with the analytical implication in Blackburn et al. (2011). However, we propose an extension to Blackburn et al. (2011) by introducing within their framework corruption-induced tax evasion.

Under conditions of corruption-induced tax evasion, we show that: 1) the government's revenue stream is compromised; and 2) raising tax payable so as to increase tax revenue collections to finance public services and ensure a fiscal balance is counterproductive. Hence, the government is forced to cut back the quantity of public services so as to attain a balanced budget. A reduction in the quantity of public services reduces factor productivity which compromises the growth and economic development potential of the economy. Furthermore, where the reduction in the quantity of public services and thus the loot available to bureaucrats is associated with an increased incidence of corruption then the quality of public services is further compromised as bureaucrats would under such circumstances increasingly prefer to be dishonest. The reduced quality of public services further compromises factor productivity leading to low growth and economic development of potential of the economy. We therefore highlight the double-tragedy effect of corruption since it potentially leads to a reduction in the quality and quantity of public services both combining to reduce an economy's growth and

The Twenty Year Century Essays On Economics And Public Finance

David B. Audretsch



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The Twenty-year Century Felix G. Rohatyn,1983 **The Twenty-year Century** Felix G. Rohatyn,1983 The Great Boom 1950-2000 Robert Sobel,2016-02-09 In *The Great Boom* historian Robert Sobel tells the fascinating story of the last 50 years when American entrepreneurs visionaries and ordinary citizens transformed our depression and war exhausted society into today s economic powerhouse As America s G I s returned home from World War II many of the nation s best minds predicted a new depression yet exactly the opposite occurred Jobs were plentiful in retooled factories swamped with orders from pent up demand Tens of thousands of families moved out of cities into affordable suburban homes built by William Levitt and his imitators They bought cars televisions and air conditioners by the millions And they took to the nation s roads and new interstate highways the largest public works project in world history where Kemmons Wilson of Holiday Inns Ray Kroc of McDonalds and other start up entrepreneurs soon catered to a mobile populace with food and lodgings for leisure time vacationers Americans and their families began to channel savings into new opportunities Credit cards democratized purchasing power while early mutual funds found growing numbers of investors to fuel the first postwar bull market in the go go 60s At the same time the continuing boom enriched the fabric of social and cultural life A college education became a must on the highway to upward mobility high tech industries arose with astonishing new ways of conducting business electronically and an unprecedented 49 million families had become investors when the 1981 2000 stock market boom reached 10 000 on the Dow *The Great Boom* is the first major book to portray the great wave of homegrown entrepreneurs as post war heroes in the complete remaking and revitalizing of America All that plus the creation of unprecedented wealth or themselves for the nation for tens of millions of citizens all in five short drama filled decades *Global Governance* Timothy J. Sinclair,2004 **The Third Revolution** Professor Harold Perkin,Harold Perkin,2002-11 Perkin s ambitious new book examines the leading professional societies since World War II those in the free market economies and also the collapsed command economies of Eastern Europe He warns of the greed and corruption of their elites The American Economy Nicolas Spulber,1997-07-13 This work focuses on the economic challenges the American economy has met during the post World War II era and on the new challenges represented notably by the competing economies of Japan Germany and the entire European union that confront it as the twenty first century approaches The book shows how the transformations brought about by international competition fit the long term processes of economic growth and change with respect to structural mutations technological development the role of the government and the evolution of government business relations Nicholas Spulber presents a detailed critique of the thesis alleging that the American economy had experienced some kind of decline and argues that the economy will continue to move forward energetically and successfully if growth and change are primarily left to emerge from the impulses and incentives of the private economy *Comparative Political Economy* Charles P. Kindleberger,2003-01-01 The essays collected here reflect the author s shift in interests from foreign

exchange to international trade economic growth and economic history especially financial history Charles P Kindleberger's rich and distinguished career has spanned nearly six decades The essays collected here reflect the author's shift in interests from foreign exchange to international trade economic growth and economic history especially financial history They also contain dollops of sociology and political science Kindleberger views himself as a historical economist who tests economic propositions against the historical record in more than one setting The collection contains many of the jewels of Kindleberger's work Most of the papers are strong on comparison within Western Europe and between Europe and the United States on economic or financial history and on social science beyond the confines of economics

International Political Economy Yearbook W. Ladd Hollist, 2020-01-29 The International Political Economy Yearbook will be published annually under the sponsorship of the International Political Economy Section of the International Studies Association at the Department of Political Science Brigham Young University The intent of the series is to describe and explain the structure and the dynamic operation of the international political economy and to explore their political social and economic impact on different countries be they advanced market economies newly industrializing countries or underdeveloped countries This first volume is an overview of the policy and research field of international political economy studies It explores what international political economy is what approaches and theories might broaden and deepen our understanding of the phenomena addressed what perspectives seem inappropriate or misdirected and why neither international relations scholars nor mainstream economists can any longer claim status as senior partners in the community of scholars and policymakers interested in these issues It also addresses major policy problems confronting both advanced and developing countries including commodity trade foreign investment regulation of multinational corporations food shortages and other development problems industrial crises in the United States and Europe international debt and the increased role of the state in different economies

Bloomberg's New York Julian Brash, 2011-01-15 New York mayor Michael Bloomberg claims to run the city like a business In Bloomberg's New York Julian Brash applies methods from anthropology geography and other social science disciplines to examine what that means He describes the mayor's attitude toward governance as the Bloomberg Way a philosophy that holds up the mayor as CEO government as a private corporation desirable residents and businesses as customers and clients and the city itself as a product to be branded and marketed as a luxury good Commonly represented as pragmatic and nonideological the Bloomberg Way Brash argues is in fact an ambitious reformulation of neoliberal governance that advances specific class interests He considers the implications of this in a blow by blow account of the debate over the Hudson Yards plan which aimed to transform Manhattan's far west side into the city's next great high end district Bringing this plan to fruition proved surprisingly difficult as activists and entrenched interests pushed back against the Bloomberg administration suggesting that despite Bloomberg's success in redrawing the rules of urban governance older political arrangements and opportunities for social justice remain

State and Party in America's New Deal Kenneth

Finegold, Theda Skocpol, 1995 A historically grounded and theoretically informed analysis of two major governmental interventions into the US economy the National Recovery Administration and the Agricultural Adjustment Administration Working back and forth between theories of politics in advanced capitalist democracies and the two concrete historical trajectories the authors argument is that the origins implementation and consequences of the NRA and AAA are best explained with a historical institutionalist state and party centered approach Paper edition unseen 19 95 Annotation copyright by Book News Inc Portland OR

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In the Shadow of the Rising Sun William S. Dietrich, 1991-09-15 Why is the United States unable to compete effectively with Japan What explains the inability of American political leaders to devise an industrial policy capable of focusing the energies of American business on the task of meeting the Japanese challenge How can America emerge from the shadow of the Rising Sun This book addresses these questions and proposes a controversial decision To get at the political roots of American economic decline businessman scholar William Dietrich puts the disciplined thinking of political philosophy comparative politics and international political economy to effective use in analyzing the source and nature of American institutional weakness Unlike many who have written on U S Japanese relations Dietrich does not seek a solution a particular new policy or institutional innovation such as an American counterpart to Japan's MITI Rather he emphasizes the systemic nature of America's problems The failures of management finance and politics are interlocking and reinforcing he shows and thus a change in the others that spell doom for any partial approach Most fundamental however are the political weaknesses of the system It is in the basic political inheritance of America reflected in the very design of the Constitution and the long dominance of Jeffersonian individualism over Hamiltonian statism that we must locate the roots of American impotence in the face of Japan's challenge As the problem is systemic so must the solution be equally wide ranging Nothing short of fundamental institutional reform Dietrich argues will succeed in reversing America's downward course Boasts about the victory of free market capitalism in the wake of the collapse of the Communist state directed system are premature and distract attention from the necessary recognition that it is the Japanese combination of the free market with a strong central state and a highly skilled professional bureaucracy that has really proved triumphant in

our modern age of advanced technology Only if we fully understand the reasons for Japanese success and American decline can we begin the arduous but crucial task of reconstructing the American polity to give it the power required to formulate and implement a national industrial policy that can regain for the United States its preeminent place among the world's industrial powers The alternative Dietrich describes in a chilling scenario is a Pax Nipponica that will find America playing second fiddle to Japan with economic cultural and political consequences that will make Britain's eclipse by the United States earlier in this century seem mild by comparison

Power, Profit and Prestige Philip S. Golub, 2010-05-07 From the American Revolution and the signing of the Declaration of Independence to the waning popularity of the Iraq war Philip Golub depicts the long American journey to global ascendancy Through the study of imperial identity formation Golub shows how a culture of force and expansion has shaped American foreign policy Taking a historical and sociological approach to his examination of the US logic of world power he reveals how entrenched assumptions about America's primacy inhibits democratic transformation at domestic and international levels forging a new world where America is no longer able to set the global agenda

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Bloodsport Robert Teitelman, 2016-04-05 Bloodsport is the story of how the mania for corporate deals and mergers all began how power lawyers Joe Flom and Marty Lipton major Wall Street players Felix Rohatyn and Bruce Wasserstein prominent jurists and shrewd ideologues provided the energy that drove the corporate elite into a less cozy Hobbesian world with total dollar volume in the trillions Four questions whose force remains undiminished Are shareholders the owners Should control be exerted by autonomous CEOs or is that illegitimate and inefficient Is the primary purpose of corporations to generate jobs and create prosperity for the masses and the nation or is it simply to maximize the wealth of shareholders

Knowledge and Entrepreneurship in Public Policy Christopher J. Coyne, Abigail R. Hall, Eileen Norcross, 2023-11-17 Understanding entrepreneurship as alertness to potential profit opportunities and the activities involved with bringing those opportunities to life and public policy as laws regulations and activities of government this volume analyzes the intersection of the two to show how public policy influences entrepreneurship Using a mix of theoretical and applied research the contributors argue that policies which incentivize productive entrepreneurship will advance economic well being but that the passage of such policies depends in large part on the availability and usage of economic knowledge by policymakers If policymakers lack the relevant economic knowledge to achieve their desired outcomes policies will be ineffective in incentivizing productive entrepreneurship

Technology, Economic Growth and the Labour Process Phil Blackburn, Rod Coombs, Kenneth Green, 1985-06-18

Industrial Policy and

Competitive Advantage David B. Audretsch, 1998 The emergence of industrial policy as a central issue among not just policy makers but the intellectual community as well reflects not only concerns about the international competitiveness of firms and nations but also unemployment and growth Scholarship on industrial policy has been scattered across a wide range of disciplines and subjects rendering it difficult to grasp the state of knowledge on the subject The purpose of this three volume series is to provide the classic articles forming the building blocks of scholarship on industrial policy and present them in an integrated framework These classic contributions span a number of subjects within economics such as international trade industrial economics labour economics economic development and technological change as well as a number of different academic disciplines including political science sociology international relations and international management The first volume focuses on The Mandate for Industrial Policy the second on Instruments and Targets and the third on Industry and Country Studies

The Years of High Econometrics Francisco Louçã, 1998-11-05 A fascinating and comprehensive history this book explores the most important transformation in twentieth century economics the creation of econometrics Containing fresh archival material that has not been published before and taking Ragnar Frisch as the narrator Francisco Louca discusses both the key events the establishment of the Econometric Society the Cowles Commission and the journal *Econometrica* and the major players economists like Wesley Mitchell mathematicians like John von Neumann and statisticians like Karl Pearson in history that shaped the development of econometrics He discusses the evolution of their thought detailing the debates the quarrels and the interrogations that crystallized their work and even offers a conclusion of sorts suggesting that some of the more influential thinkers abandoned econometrics or became critical of its development International in scope and appeal *The Years of High Econometrics* is an excellent accompaniment for students taking courses on probability econometric methods and the history of economic thought

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