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- This class explains property tax capitalization and discusses its policy implications.
- A more detailed discussion of property tax capitalization is available on the class Blackboard page and in
 - Yinger, J. "Property Tax Capitalization," Chapter 14 in *Housing and Commuting: The Theory of Urban Residential Structure* (World Scientific, 2018).

The Structure Of Local Public Finance And The Quality Of Life

Samuel Fankhauser



The Structure Of Local Public Finance And The Quality Of Life:

Handbook of Regional and Urban Economics Peter Nijkamp, E.S. Mills, P.C. Cheshire, 1986 Fifteen essays in this handbook are divided into four parts Part I surveys basic spatial and spatially related research Part II surveys literature on specific urban markets Part III is devoted to studies of urban development and problems in developing countries Part IV contains papers on specific urban problems and sectors *Handbook of Regional and Urban Economics* Gilles Duranton, Vernon Henderson, William Strange, 2015-06-29 Developments in methodologies agglomeration and a range of applied issues have characterized recent advances in regional and urban studies Volume 5 concentrates on these developments while treating traditional subjects such as housing the costs and benefits of cities and policy issues beyond regional inequalities Contributors make a habit of combining theory and empirics in each chapter guiding research amid a trend in applied economics towards structural and quasi experimental approaches Clearly distinguished from the New Economic Geography covered by Volume 4 these articles feature an international approach that positions recent advances within the discipline of economics and society at large Emphasizes advances in applied econometrics and the blurring of within and between cities Promotes the integration of theory and empirics in most chapters Presents new research on housing especially in macro and international finance contexts ***Handbook of Regional and Urban Economics*** V. Henderson, J.F. Thisse, 2004-07-21 The new *Handbook of Regional and Urban Economics* Cities and Geography reviews synthesizes and extends the key developments in urban and regional economics and their strong connection to other recent developments in modern economics Of particular interest is the development of the new economic geography and its incorporation along with innovations in industrial organization endogenous growth network theory and applied econometrics into urban and regional economics The chapters cover theoretical developments concerning the forces of agglomeration the nature of neighborhoods and human capital externalities the foundations of systems of cities the development of local political institutions regional agglomerations and regional growth Such massive progress in understanding the theory behind urban and regional phenomenon is consistent with on going progress in the field since the late 1960 s What is unprecedented are the developments on the empirical side the development of a wide body of knowledge concerning the nature of urban externalities city size distributions urban sprawl urban and regional trade and regional convergence as well as a body of knowledge on specific regions of the world Europe Asia and North America both current and historical The Handbook is a key reference piece for anyone wishing to understand the developments in the field *Modeling Spatial and Economic Impacts of Disasters* Yasuhide Okuyama, Stephanie E. Chang, 2013-06-29 This volume is dedicated to the memory of Barclay G Jones Professor of City and Regional Planning and Regional Science at Cornell University Over a decade ago Barclay took on a fledgling area of study economic modeling of disasters and nurtured its early development He served as the social science program director at the National Center for Earthquake Engineering Research NCEER a university consortium sponsored by

the National Science Foundation and the Federal Emergency Management Agency of the United States In this capacity Barclay shepherded and attracted a number of regional scientists to the study of disasters He organized a conference held in the ill fated World Trade Center in September 1995 on The Economic Consequences of Earthquakes Preparing for the Unexpected He persistently advocated the importance of social science research in an establishment dominated by less than sympathetic natural scientists and engineers In 1993 Barclay organized the first of a series of sessions on Measuring Regional Economic Effects of Unscheduled Events at the North American Meetings of the Regional Science Association International RSAI This unusual nomenclature brought attention to the challenge that disasters largely unanticipated often sudden and always disorderly pose to the regional science modeling tradition The sessions provided an annual forum for a growing coalition of researchers where previously the literature had been fragmentary scattered and episodic Since Barclay's unexpected passing in 1997 we have continued this effort in his tradition

Infrastructure and the Complexity of Economic Development David F. Batten, Charlie Karlsson, 2012-12-06 The book examines the complex relationships between infrastructure and the rest of the economy In particular it focuses on the contentious issue of whether infrastructure investments stimulate productivity growth issues of pricing and ownership and also development problems such as environmental damage Methods range from traditional production function models and compensating variation approaches to nonlinear methods of dynamic analysis There is a unique emphasis on the ability of these different methods to allow for the complex interdependencies involved Six of the fifteen papers deal with these methodological aspects whereas the remainder addresses specific cases or examples in a variety of countries Europe USA and developing countries

The SAGE Handbook of Housing Studies David F Clapham, William A V Clark, Kenneth Gibb, 2012-04-20 Cross disciplinary and critical in its approach The SAGE Handbook of Housing Studies is an elucidating look at the key issues within the field It covers the study of housing retrospectively but also analyses the future directions of research and theory demonstrating how it can contribute to wider debates in the social sciences A comprehensive introductory chapter is followed by four parts offering complete coverage of the area Markets examines the perception of housing markets how they function in different contexts and the importance of housing behaviour and neighbourhoods Approaches looks at how other disciplines economics geography and sociology have informed the direction of housing studies Context traces the interactions between housing studies and other aspects of society providing context to debate housing through issues of space social welfare and the environment Policy is a multi disciplinary and comprehensive take on the major policy issues and the causes and possible solutions of housing problems such as regeneration and homelessness Edited by leading names in the field and including international contributions the book is a stimulating wide ranging read that will be an invaluable resource for academics and researchers in geography urban studies sociology social policy economics and politics

Vanishing Borders of Urban Local Finance Shyam Nath, Yeti Nisha Madhoo, 2022-10-18 This book examines the emerging trends in vanishing borders of

urban local government finance due to uncertain local tax and expenditure regimes It analyzes the global developments with illustrations from state budgetary operations of the Indian federation This trend has gained momentum due to concentration of population in cities and big towns as a consequence of globalization leading to enhanced environmental vulnerability due to climate change Expanding expenditure needs have not been corresponded by revenue regimes and transfers Moreover involving corporate sector in local area preference initiatives through mandatory corporate social responsibility CSR is an interesting development It is expected to work as a local fiscal additionality to supplement locally provided civic and infrastructure services This additionality may also evolve into public private partnerships at the local level Such development however has the potential of displacing local government operations The focus of the book hinges around critically examining setbacks to fiscal decentralization and challenges in improving the status of urban local finances to enhance fiscal autonomy of these governments particularly in Indian scenario The book also explores the possibility of an expanded role of local fiscal policy in the context of globalization and climate change besides addressing the conventional responsibilities with respect to quality of civic services

The Oxford Handbook of Land Economics JunJie Wu, 2014-06-20 What do economists know about land and how they know The Oxford Handbook of Land Economics describes the latest developments in the fields of economics that examine land including natural resource economics environmental economics regional science and urban economics The handbook argues first that land is a theme that integrates these fields and second that productive integration increasingly occurs not just within economics but also across disciplines Greater recognition and integration stimulates cross fertilization among the fields of land economics research By providing a comprehensive survey of land related work in several economics fields this handbook provides the basic tools needed for economists to redefine the scope and focus of their work to better incorporate the contemporary thinking from other fields and to push out the frontiers of land economics The first section presents recent advances in the analysis of major drivers of land use change focusing on economic development and various land use markets The second section presents economic research on the environmental and socio economic impacts of land use and land use change The third section addresses six cutting edge approaches for land economics research including spatial econometric simulation and experimental methods The section also includes a synthetic chapter critically reviewing methodological advances The fourth section covers policy issues Four chapters disentangle the economics of land conservation and preservation while three chapters examine the economic analysis of the legal institutions of land use These chapters focus on law and economic problems of permissible government control of land in the U S context

Handbook of Regional Growth and Development Theories Roberta Capello, Peter Nijkamp, 2019 Regional economics an established discipline for several decades has undergone a period of rapid change in the last ten years resulting in the emergence of several new perspectives At the same time the methodology of regional economics has also experienced some surprising developments This fully revised and updated Handbook brings together contributions looking at new pathways in regional

economics written by many well known international scholars The aim is to present the most cutting edge theories explaining regional growth and local development The authors highlight the recent advances in theories the normative potentialities of these theories and the cross fertilization of ideas between regional and mainstream economists It will be an essential source of reference and information for both scholars and students in the field Urban Change in the United States and Western Europe Anita A. Summers,P. C. Cheshire,Lanfranco Senn,1999 In this completely revised second edition the authors explore what can be learned from a rigorous comparison of the patterns of urban concentrations of residents and employment in Western Europe and the United States Using a wide range of methodological techniques including economic theory econometrics regional science and institutional historical analysis the essays analyze the factors underlying urban economic development with particular emphasis on the role and effectiveness of public policy **Agglomeration Economics** Edward L. Glaeser,2010-04-15 When firms and people are located near each other in cities and in industrial clusters they benefit in various ways including by reducing the costs of exchanging goods and ideas One might assume that these benefits would become less important as transportation and communication costs fall Paradoxically however cities have become increasingly important and even within cities industrial clusters remain vital Agglomeration Economics brings together a group of essays that examine the reasons why economic activity continues to cluster together despite the falling costs of moving goods and transmitting information The studies cover a wide range of topics and approach the economics of agglomeration from different angles Together they advance our understanding of agglomeration and its implications for a globalized world

Appalachian Legacy James P. Ziliak,2012-02-24 In 1964 President Lyndon Johnson traveled to Kentucky s Martin County to declare war on poverty The following year he signed the Appalachian Regional Development Act creating a state federal partnership to improve the region s economic prospects through better job opportunities improved human capital and enhanced transportation As the focal point of domestic antipoverty efforts Appalachia took on special symbolic as well as economic importance Nearly half a century later what are the results Appalachian Legacy provides the answers Led by James P Ziliak prominent economists and demographers map out the region s current status They explore important questions including how has Appalachia fared since the signing of ARDA in 1965 How does it now compare to the nation as a whole in key categories such as education employment and health Was ARDA an effective place based policy for ameliorating hardship in a troubled region or is Appalachia still mired in a poverty trap And what lessons can we draw from the Appalachian experience In addition to providing the reports of important research to help analysts policymakers scholars and regional experts discern what works in fighting poverty Appalachian Legacy is an important contribution to the economic history of the eastern United States **The Oxford Handbook of Economic Geography** Gordon L. Clark,Maryann P. Feldman,Meric S. Gertler,2003-07-10 1 Economic Geography Transition and Growth Gordon L Clark and Maryann Feldmann and Meric Gertler 2 Economic Geography The Great Half Century Allen Scott Part I Conceptual Perspectives Section 1 Mapping the

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Climate Change Samuel Fankhauser, 2013-10-11 Within only a few years global warming has emerged from scientific
 speculation into an environmental threat of worldwide concern Yet the scientific community remains uncertain as to the long
 term trends and effects of climate change and this uncertainty has been seized on as justification for inaction by an

international community reluctant to bear the costs of policies to reduce greenhouse gas emissions Valuing Climate Change presents concrete economic evidence of the need for action Fankhauser assesses the costs of a doubling of GHG emissions to be a significant percentage of gross world product a figure which he then compares to the costs of reducing emissions In his comparison he looks at regional as well as global estimates of damage and takes account of the non climate change benefits of GHG reductions such as a switch in the energy sector to cleaner technologies or renewable fuels and the impacts on transport with reduced congestion and improved air quality It is clear that the stakes are high and Fankhauser believes that tougher targets may be needed than those set out in the Framework Convention on Climate Change He assesses the optimum policy responses to GHG reduction the likely instruments for achieving it and the potential for international cooperation in dealing with the problems This is a major contribution to the rapidly changing debate on global warming **Networks,**

Markets & People Francesco Calabrò, Livia Madureira, Francesco Carlo Morabito, María José Piñeira Mantiñán, 2024-11-25 This book aims to address the issue of the effects that the contemporary environmental technological social and economic global challenges produce on settlement systems communities institutions and enterprises It presents a multi disciplinary scientific debate on the new frontiers of strategic and spatial planning decision support tools and ecological design within the urban rural areas networks and the metropolitan cities of the Mediterranean basin The book focuses on five topics Cultural Heritage as driver of development for territories and tourism destinations Ecosystems people nature cohesion and urban rural relationships Decision Support Systems for urban regeneration Policies and practices of cohesion and social innovation for inclusive cities Green buildings and sustainable solutions for ecological transition In addition the book hosts the papers of a special session intercluster promoted by Italian Society of Architectural Technology SITdA The book benefits all researchers practitioners and policymakers interested in the issue applied to metropolitan cities and marginal areas

CORP 2011 Proceedings/Tagungsband Manfred Schrenk, Vasily V. Popovich, Peter Zeile, **Brookings-Wharton Papers on Urban Affairs: 2002** William G. Gale, Janet Rothenberg Pack, 2010-12-01 Designed to reach a wide audience of scholars and policymakers this new series contains studies on urban sprawl crime taxes education poverty and related subjects This journal will set the tone for urban economics for the coming decades It will play a major role not only in academia but also in ensuring that we have better urban economic policy George Akerlof University of California Berkeley Contents of the third issue include Local Government Fiscal Structure and Metropolitan Consolidation Dennis Epple Carnegie Mellon University Stephen Calabrese University of South Florida and Glenn Cassidy Should the Suburbs Help Finance Central City Public Services Andrew Haughwout Federal Reserve Bank of NY and Robert Inman University of Pennsylvania Tax Incentives and the City Therese McGuire UCLA and Teresa Garcia Mila Universitat Pompeu Fabra Does Gentrification Harm the Poor Jacob Vigdor Duke University Corruption in Cities Graft and Politics in American Cities at the Turn of the Twentieth Century Rebecca Menes George Mason University Immigrant Children and Urban Schools Lessons from New York

on Segregation Resources and School Attendance Patterns Ingrid Gould Ellen Katherine O Regan Amy Ellen Schwartz and Leanna Stiefel New York University William G Gale is the Arjay and Frances Fearing Miller Chair in Federal Economic Policy in the Economic Studies program at the Brookings Institution Janet Roterber Pack is professor public policy and management and real estate at the Wharton School University of Pennsylvania

Asia-Pacific Contemporary Finance and Development William A. Barnett, Bruno S. Sergi, 2019-06-19 This volume of The International Symposia in Economic Theory and Econometrics explores and investigates contemporary challenges and issues facing the Asia Pacific economies For researchers and students of economics and finance this volume is a fascinating exploration of emerging topics in one the fastest growing economies in the world

New Principles in Planning Evaluation Abdul Khakee, Angela Hull, 2016-12-05 This book provides recently developed and tested methods for assessing the strengths and weaknesses of planning and policy options Several contributions focus on new substantive areas of concern in planning evaluation including environmental justice and sustainable urban development Applications of evaluation in several planning contexts are demonstrated and special problems that these pose are assessed Several chapters address how to communicate the process and results to several stakeholder groups and how to engage these groups in the evaluation process Each chapter employs a real world case in practice thus dealing with the complexity of applying planning evaluation and providing practical advice useful in similar situations

Environmental Amenities and Regional Economic Development Todd L. Cherry, Dan Rickman, 2009-12-04 Economic development and the environment are presumed to be in conflict but the latter part of the twentieth century experienced a series of economic changes that increasingly questioned this view Economic activity became more footloose and the ability to attract productive labor became a prominent regional development concern Consequently environmental amenities began to have a larger role in determining the patterns of regional growth and development and subsequently moved to the forefront of current regional economic development thought and practice Environmental amenities provide non pecuniary benefits to area residents and induce in migration flows to regions that possess high levels of environmental amenities The attraction is particularly strong for those individuals with higher incomes and wealth The combined forces of increased demand for environmental amenities and increased spatial flexibility of production has brought environmental amenities to the forefront of current regional economic development thought and practice Regional economic development policy needs to consider the tradeoffs of attracting firms or people which requires an understanding of the role the environment plays directly or indirectly in attracting firms and households This book presents key papers that explore the role of the natural environment in regional economic development The papers contain critical insights and information for both researchers and practitioners interested in the nexus between environmental amenities and regional economic growth and development The book covers varied dimensions of this issue including the relative importance of amenities in recent variation in regional growth the role of local infrastructure in promoting amenity led development socio economic

distribution concerns and sustainability of amenity based growth and the effects of local environmentally protected areas on other economic activities This book will be of most value to practitioners and academics specifically related to the areas of environmental economics regional economic development local and regional planning public administration and public policy

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