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Two Lucky People Two Lucky People

Milton Friedman, Rose D. Friedman

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columnists joined Newsweek magazine Their assignment debate the world of business and economics Paul Samuelson was a towering figure in Keynesian economics which supported the management of the economy along lines prescribed by John Maynard Keynes s General Theory Milton Friedman little known at that time outside of conservative academic circles championed monetarism and insisted the Federal Reserve maintain tight control over the amount of money circulating in the economy In Samuelson Friedman author and journalist Nicholas Wapshott brings narrative verve and puckish charm to the story of these two giants of modern economics their braided lives and colossal intellectual battles Samuelson a forbidding technical genius grew up a child of relative privilege and went on to revolutionize macroeconomics. He wrote the best selling economics textbook of all time famously remarking I don t care who writes a nation s laws or crafts its advanced treatises if I can write its economics textbooks His friend and adversary for decades Milton Friedman studied the Great Depression and with Anna Schwartz wrote the seminal books The Great Contraction and A Monetary History of the United States Like Friedrich Hayek before him Friedman found fortune writing a treatise Capitalism and Freedom that yoked free markets and libertarian politics in a potent argument that remains a lodestar for economic conservatives today In Wapshott s nimble hands Samuelson and Friedman's decades long argument over how or whether to manage the economy becomes a window onto one of the longest periods of economic turmoil in the United States As the soaring economy of the 1950s gave way to decades stalked by declining prosperity and stagflation it was a time when the theory and practice of economics became the preoccupation of politicians and the focus of national debate It is an argument that continues today Collins, 2002-04-04 Robert Collins book explores the growth of America in terms of material prosperity Collins interweaves economic history and cultural analysis onto his examination of postwar growth politics The book contrasts the reasons for expansion and the way it has occurred in the past fifty years with the negative effects it has produced and the reactions against it He also looks at the attitudes and behaviors that have developed as Americans have become a people of more

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Greenspan to the politicians and businessmen including Nixon Reagan Boesky and Soros who put it into practice The stories detail how a movement initially conceived as a moral battle for freedom instead brought about some of our nation s most pressing economic problems including the intense economic inequity and instability America suffers from today This is an indispensible guide to understanding the 1 percent **Economics as Religion** Robert H. Nelson,2015-06-13 Robert Nelson s Reaching for Heaven on Earth Economics as Religion and The New Holy Wars Economic Religion Versus Environmental Religion in Contemporary America read almost like a trilogy exploring and charting the boundaries of theology and economics from the Western foundations of ancient Greece through the traditions that Nelson identifies as Protestant and Roman and on into modern economic forms such as Marxism and capitalism as well as environmentalism Nelson argues that economics can be a genuine form of religion and that it should inform our understanding of the religious developments of our times This edition of Economics as Religion situates the influence of his work in the scholarly economic and theological conversations of today and reflects on the state of the economics profession and the potential implications for theology economics and other social sciences

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