

This file and several accompanying files contain the solutions to the odd-numbered problems in the book *Econometric Analysis of Cross Section and Panel Data*, by Jeffrey M. Wooldridge, MIT Press, 2002. The empirical examples are solved using various versions of Stata, with some dating back to Stata 4.0. Partly out of laziness, but also because it is useful for students to see computer output, I have included Stata output in most cases rather than type tables. In some cases, I do more hand calculations than are needed in current versions of Stata.

Currently, there are some missing solutions. I will update the solutions occasionally to fill in the missing solutions, and to make corrections. For some problems I have given answers beyond what I originally asked. Please report any mistakes or discrepancies you might come across by sending me e-mail at wooldrid@asu.edu.

CHAPTER 2

2.1. a. $\frac{\partial E(y|x_1, x_2)}{\partial x_1} = \beta_1 + \beta_4 x_2$ and $\frac{\partial E(y|x_1, x_2)}{\partial x_2} = \beta_2 + 2\beta_3 x_2 + \beta_4 x_1$.

b. By definition, $E(u|x_1, x_2) = 0$. Because x_2^2 and $x_1 x_2$ are just functions of (x_1, x_2) , it does not matter whether we also condition on them:

$$E(u|x_1, x_2, x_2^2, x_1 x_2) = 0.$$

c. All we can say about $\text{Var}(u|x_1, x_2)$ is that it is nonnegative for all x_1 and x_2 : $E(u|x_1, x_2) = 0$ in no way restricts $\text{Var}(u|x_1, x_2)$.

2.3. a. $y = \beta_0 + \beta_1 x_1 + \beta_2 x_2 + \beta_3 x_1 x_2 + u$, where u has a zero mean given x_1 and x_2 : $E(u|x_1, x_2) = 0$. We can say nothing further about u .

b. $\partial E(y|x_1, x_2) / \partial x_1 = \beta_1 + \beta_3 x_2$. Because $E(x_2) = 0$, $\beta_1 =$

Wooldridge Econometric Analysis Solutions Manual

Jeffrey M. Wooldridge



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