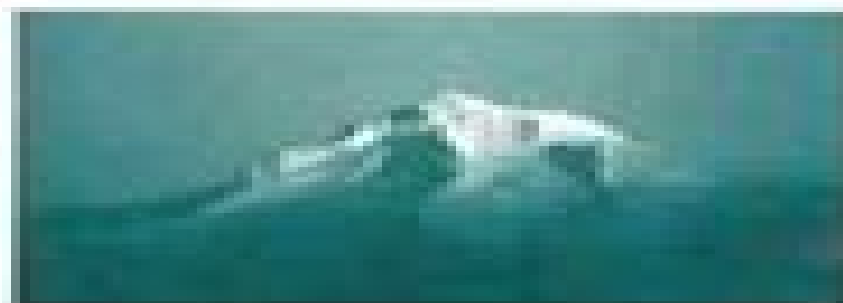


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Valuing Environmental and Natural Resources

THE ECONOMETRICS OF NON-MARKET VALUATION



Timothy C. Haab
and Kenneth E. McConnell

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Valuing Environmental And Natural Resources Valuing Environmental And Natural Resources:

Valuing Environmental and Natural Resources Timothy C. Haab, Kenneth E. McConnell, 2002-01-01 Non market valuation has become a broadly accepted and widely practiced means of measuring the economic values of the environment and natural resources In this book the authors provide a guide to the statistical and econometric practices that economists employ in estimating non market values The authors develop the econometric models that underlie the basic methods contingent valuation travel cost models random utility models and hedonic models They analyze the measurement of non market values as a procedure with two steps the estimation of parameters of demand and preference functions and the calculation of benefits from the estimated models Each of the models is carefully developed from the preference function to the behavioral or response function that researchers observe The models are then illustrated with datasets that characterize the kinds of data researchers typically deal with The real world data and clarity of writing in this book will appeal to environmental economists students researchers and practitioners in multilateral banks and government agencies

Environmental and Resource Valuation with Revealed Preferences Nancy E. Bockstael, Kenneth E. McConnell, 2007-03-31 Environmental and Resource Valuation with Revealed Preferences A Theoretical Guide to Empirical Models provides a systematic review of those economic approaches for valuing the environment and natural resources that use information on what people do not what they say The authors have worked on models of revealed preferences for valuing environmental and natural resources for several decades and authored some of the seminal papers in the field The book is a natural outcome of their conceptual contributions and their many years of experience in empirical policy research natural resource damage litigation and teaching on the topic The chief purpose of Environmental and Resource Valuation with Revealed Preferences is to collect in one place current thought on the various revealed preference approaches to environmental valuation and to subject these approaches to consistent theoretical critique The Economic Value of Natural and Environmental Resource Frew Hailu, 2014-11-10 Studienarbeit aus dem Jahr 2013 im Fachbereich VWL Umwelt konomie Veranstaltung Environmental Economics Sprache Deutsch Abstract Monetary valuation of environmental goods has by now become the subject of numerous economic books and articles Interest in the topic seems to be increasing in the economics profession and theoretical insight methodological improvements and the numbers of empirical findings are expanding rapidly The aim of such valuation is usually to incorporate environmental concerns into a cost benefit analysis Another purpose is to construct environmentally adjusted national income measures Environmental value estimates have also been combined with macroeconomic models e g to estimate welfare effects of a climate treaty Further estimated willingness to pay is now accepted in the USA as a basis for legal compensation claims for damages to natural resources caused by spill of hazardous substances Nyborg 1996 Valuation can simply be defined as an attempt to put monetary values or to environmental goods and services or natural resources It is a key exercise in economic analysis and its results provide

important information about values of environmental goods and services This information can be used to influence decisions about wise use and conservation of forests and other ecosystems The basic aim of valuation is to determine people's preferences by gauging how much they are willing to pay WTP for given benefits or certain environmental attributes e.g. keep a forest ecosystem intact In other words valuation also tries to gauge how much worse off they would consider themselves to be as a result of changes in the state of the environment such as degradation of a forest Economic valuation never refers to a stock but only the change in a stock If one speaks of the economic value of biodiversity then one always means the economic value of a change of biodiversity It is not a question of determining the true value of biodiversity or ecosystems but valuing changes and comparing them with their alternatives e.g. with a golf course vs without a golf course Thus it is non sense to ask how much are the African National Parks worth A plausible question in this case would be WWF has proposed a new policy to prevent the huge losses of wildlife species from African National Parks What is the monetary value of the benefits of this policy i.e. the economic damages avoided Economists thus stress that the valuation should focus on changes rather than levels of biodiversity or ecosystem

Valuing Environmental and Natural Resources the Econometrics of

Non-Market Valuation, Second Edition McConnell, The Economics of the Environment and Natural Resources

Quentin Grafton, Wiktor Adamowicz, Diane Dupont, Harry Nelson, Robert J. Hill, Steven Renzetti, 2008-04-15 The Economics of the Environment and Natural Resources covers the essential topics students need to understand environmental and resource problems and their possible solutions Its unique lecture format provides an in depth exploration of discrete topics ideal for upper level undergraduate graduate or doctoral study Each chapter depicts the key theoretical insights major issues and real life problems that motivate the subject In addition the chapters feature practical applications and case studies a list of annotated further reading and extensive references Offers broad treatment of issues in Environmental and Resource Economics Provides in depth exploration of a wide range of topics with its unique lecture format Depicts key theoretical insights major issues and real life problems for each subject Features case studies annotated further reading extensive references and a detailed glossary

Environmental Valuation in Developed Countries David W. Pearce, 2006

Environmental Valuation in Developed Countries will be of interest to policy makers and economist in search of a variety of methodologies related to environmental valuation Political Studies Review This is the second of two volumes of case studies that illustrate how environmental economists place values on environmental assets and on the flows of goods and services generated by those assets The first volume *Valuing the Environment in Developing Countries* illustrates methodologies and applications of valuation techniques in the developing world this volume concentrates on developed or wealthy nations where the first examples of economic valuation of the environment were carried out This important book assembles studies that discuss broad areas of application of economic valuation from amenity and pollution through to water and health risks from forestry to green urban space In this his last book the late David Pearce brought together leading European experts

contributors to some two dozen case studies exploring the frontiers of economic valuation of natural resources and environmental amenity in the developed world Essays on the role of valuation in environmental policy environmental justice and green accounts are presented and case study topics include valuing forestry benefits GM crops water use and quality externalities in the electricity sector renewable energy benefits electricity transmission line disamenity urban greenspace chemical risks noise pollution Economic valuation has undoubtedly made an important contribution to the environmental debate and the contributors illustrate how sophisticated techniques have become and how powerful their application can be As such this significant volume will prove essential reading for academics researchers students and practitioners in the field of environmental economics

Environmental and Natural Resource Economics Jonathan M. Harris, Brian Roach, 2025-11-04 Environmental issues are of fundamental importance and a broad approach to understanding the relationship between the human economy and the natural world is essential In a rapidly changing policy and scientific context this new edition of Environmental and Natural Resource Economics continues to reflect an updated perspective on modern environmental topics Now in its sixth edition this textbook includes enhanced and updated material on energy climate change population agriculture forests and water reflecting the greater urgency required to solve global regional and local environmental problems in these areas It introduces students to both standard environmental economics and the broader perspective of ecological economics balancing analytical techniques of environmental economics with a global perspective on current ecological issues such as global climate change ocean degradation plastic pollution water shortages and other environmental challenges Harris and Roach's premise is that a pluralistic approach is essential to understand the complex nexus between the economy and the environment This perspective combined with an emphasis on real world policies is particularly appealing to both instructors and students Environmental and Natural Resource Economics is the ideal text for undergraduate classes on environmental natural resource and ecological economics and other courses on environmental policy

The Measurement of Environmental and Resource Values A. Myrick Freeman, 2003 Non market valuation is becoming increasingly accepted as an evaluative tool of economics related to environmental and resource protection Freeman economics Bowdoin College presents an overview of the literature introducing the principal methods and techniques of resource valuation Chapters cover the measurement of welfare changes revealed and stated preference models nonuse models aggregation of values across time environmental quality as factor input longevity and health valuation property value models hedonic wage models and recreational uses of natural resource systems Annotation c 2003 Book News Inc Portland OR booknews.com

Valuing Environment and Natural Resources , Environmental and Natural Resource Economics Timothy C. Haab Ph.D., John C. Whitehead, 2014-03-28 Accessible to students and practitioners without an advanced degree in environmental economics this essential reference work pinpoints the role of the economy in both creating and solving many of the world's most pressing environmental challenges Given the number and scope of

environmental problems we face today everyone from high school students to policy makers to concerned citizens should understand how the economy works and grasp how meltdowns both economic and environmental in nature can be avoided

Environmental and Natural Resource Economics An Encyclopedia offers the critical information needed to comprehend these complex issues The entries cover topics in a manner parallel to how environmental economics is commonly taught addressing basic concepts environmental policy natural resource economics market failure exhaustible and renewable resources benefit cost analysis and applied welfare economics Additionally the book includes entries on key concepts of economics movements events organizations important individuals and research areas relevant to the study of environmental and natural resource economics This work stands alone as the only title currently offering such a breadth of coverage and level of detail written specifically for readers without specialized knowledge of environmental economics

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