# The State Theory of Money

A New & Complete Translation
of the Greatest Masterpiece of the 20th Century on Money



Georg Friedrich Knapp

Translated by Hans DG Hyun



# **The State Theory Of Money**

**William Alfred Lindsay Coulborn** 

#### The State Theory Of Money:

The State Theory of Money Georg Friedrich Knapp, 1924 **The State Theory of Money** Georg Frederich Knapp, 1924 In 1895 I put forward my views for the first time laying down that the money of a State is not what is of compulsory general acceptance but what is accepted at the public pay offices Georg Friedrich Knapp Preface The State Theory of Money 1905 The State Theory of Money 1924 a pioneering economic work by German economist Georg Friedrich Knapp argues that money is created by the state and does not have any intrinsic value directly contrast to the theory of the Gold Standard Knapp's so called chartalist school of monetary theory paved the way for the Modern Monetary Theory which states that governments can print as much money as they need without having to borrow or tax to finance spending The State Theory of Money first published in 1905 in Germany and abridged and translated into English in 1924 is essential reading for students of monetary theories and economic history The State Theory of Money Georg Friedrich Knapp, 2020-06-25 Georg Friedrich Knapp 1842 1926 was a German economist who in 1895 published The State Theory of Money which founded the chartalist school of monetary theory which takes the statist stance that money must have no intrinsic value and strictly be used as governmentally issued token i e fiat money Published originally in 1905 it created a stir among academics and policy makers with proponents and critics both arguing forcefully about it It was written at a time when monetary matters were in a great flux Throughout the world countries debated the optimal metallic standard for their monetary systems Should it be silver gold both in a fixed relation bimetallism a combination of the two symmetalism or should the selection of the standard be left to the market Knapp put the debate on new ground by suggesting that there need not be a metallic standard at all Ideas about the desirability of paper money not backed by gold or other metals had been presented before but were never able to command academic respectability Print ed The State Theory of Money Georg Friedrich Knapp, 2023-07-19 Timeless Classics with Strong Influence on Keynes Weber and MMT and Essential Readings to Understand the Modern From the State Theory of Money to Monetary System **The Theory of Money and Credit** Ludwig Von Mises,1953 Modern Money Theory L. Randall Wray, Jerome Levy Economics Institute, 2014 The Budget Theory of Money H. W. J. Wijnholds, 1960 **The State Theory of Money** Marco Saba,2018-11-02 This text is the only existing English translation from German of the forgotten fourth chapter and the appendixes of the Georg Friedrich Knaap's book The State Theory of Money 1906 from which much of the so called MMT was derived A quote from the Austria chapter Almost at the moment when the new banking system which had hitherto only actually practiced course regulation became a legal institution it repeated itself what had happened in 1859 and 1866 the outbreak of war shook the newly founded work and completely Money Karl Helfferich, 1927 Money Frederick Alden Bradford, 1928 destroyed it **High Prices and the Quantity** Theory of Money Sir John Ontario Miller,1920 Volkswirtschaftliches Wörterbuch: T. Deutsch-Englisch Hereward Thimbleby Price, 1929 Harper's Encyclopædia of United States History from 458 A.D. to 1905 Benson John Lossing, 1905

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