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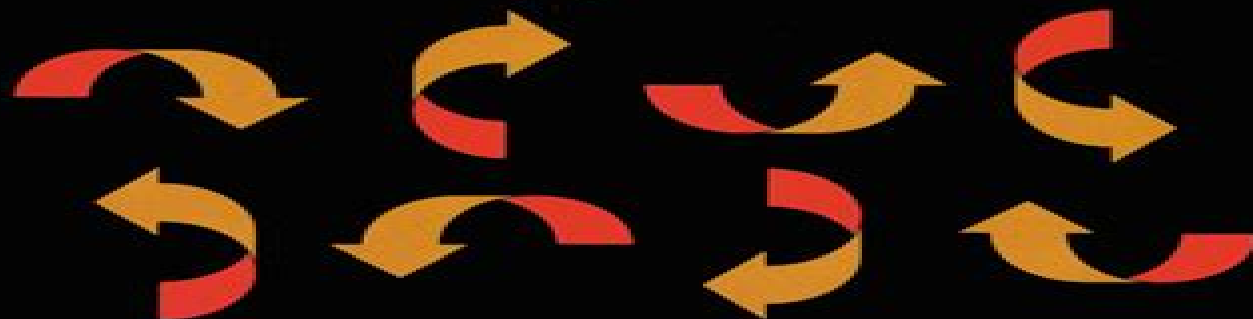
# WINNERS, LOSERS & MICROSOFT

*Competition and Antitrust  
in High Technology*

Revised Edition

Stan J. Liebowitz &  
Stephen E. Margolis

Foreword by Jack Hirshleifer



THE INDEPENDENT INSTITUTE

# Winners Losers And Microsoft Competition And Antitrust In High Technology

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## **Winners Losers And Microsoft Competition And Antitrust In High Technology:**

**Winners, Losers, & Microsoft** Stan J. Liebowitz, Stephen E. Margolis, 1999 Have the antitrust actions by the Department of Justice against Microsoft and other firms really intended to protect consumers or are they politically motivated attempts to help competitors achieve what they could not achieve in the marketplace Can dominant companies in a market such as Microsoft lock in inferior technologies and thereby stifle innovation and would be competitors Do network effects the fact that some products such as telephones and fax machines increase in value as more people use them result in monopolies even if dominant companies do not seek to create monopolies Do the current antitrust laws discourage entrepreneurship and innovation Will the robust high tech competition and tremendous technological advances of recent years continue if government steps up its antitrust actions **Winners Losers** Microsoft addresses such questions and sheds light on the real workings of the high tech markets Through extensive research and insightful analysis Professors Liebowitz and Margolis shatter many long held beliefs about competition in the high technology industries Among their surprising findings Software prices fall dramatically in markets where Microsoft is a major player but prices show no strong tendency to fall over time if Microsoft is not a factor in a given market Claims that dominant but inferior technologies can lock out better competitive products are not supported by the data This not only applies to software but also to other technology markets i e VHS vs Beta video recorder battles Superior products tend to dominate in high technology even if inferior products are backed by lots of money For example Intuit's Quicken has dominated Microsoft Money for several years despite intensive efforts by Microsoft to promote Money And AOL has significantly increased its market share in recent years even though Microsoft incorporated software for the Microsoft Network into its Windows operating system Liebowitz and Margolis demonstrate how a high tech company can go from a dominant market leader as Lotus once was in spreadsheets to an also ran with astonishing speed They show that free markets in high technology do a remarkable job of continually delivering better products at lower prices to consumers **Winners Losers** Microsoft makes a compelling case that the real danger to American high technology leadership is a too powerful too intrusive government which believes it knows consumer preferences and needs better than they do This book is a cogent tightly argued rebuttal to frequent calls for greater government intervention in the high technology markets *Culture Wars* Roger Chapman, 2010 Although openness and inclusion are cornerstones of life in the United States intolerance and reactionary politics are also very real As the nation prepares to elect a new president *The Culture Wars* addresses the key defining issues of contemporar **The Determination of Antitrust Liability in U.S. V. Microsoft** Wayne R. Dunham, 2004 **Competition, Innovation, and Antitrust** Federico Etro, 2007-09-05 This book reviews recent progress in the theory of oligopoly and market leadership and provides new results on the theory of Stackelberg competition and Nash competition with strategic investment under endogenous entry These theories are applied to models of competition in quantities prices and to patent races The results are

used to propose a new approach to competition policy and issues of the abuse of dominance      **Evolutionary Spatial Economics** Miroslav N. Jovanović, 2020-01-31 A crucial question in contemporary economics concerns where economic activities will locate and relocate themselves in the future This comprehensive innovative book applies an evolutionary framework to spatial economics arguing against the prevailing neoclassical equilibrium model providing important concrete and theoretical insights and illuminating areas of future enquiry      Competition Law and Regulation in European Telecommunications Pierre Larouche, 2000-05-24 Using numerous practical examples this book examines the evolution of EC telecommunications law following the achievement of liberalisation the main policy goal of the 1990s After reviewing the development of regulation in the run up to liberalisation the author identifies the methods used to direct the liberalisation process and tests their validity in the post liberalisation context A critical analysis is made of the claim that competition law will offer sufficient means to regulate the sector in the future Particular emphasis is given to the way in which EC Competition Law changed in the 1990s using the essential facilities doctrine an expansive non discrimination principle and the policing of cross subsidisation to tackle what were then thought of as regulatory matters Also examined within the work is the procedural and institutional interplay between competition law and telecommunications regulation In conclusion Larouche explores the limits of competition law and puts forward a long term case for sector specific regulation with a precise mandate to ensure that the telecommunications sector as a whole fulfils its role as a foundation for economic and social activity      *The International Handbook of Competition* Manfred Neumann, Jürgen Weigand, 2013-01-01 This comprehensive Handbook demonstrates that academic thinking new and old has a role to play in shaping modern competition policy Gunnar Niels Oxera This indispensable Handbook examines the interface of competition policy competition law and industrial economics The book aims to further our understanding of how economic reasoning and legal expertise complement each other in defining the fundamental issues and principles in competition policy In specially commissioned chapters the book provides a scholarly review of economic theory empirical evidence and standards of legal evaluation with respect to monopolization of markets exploitation of market power and mergers among other issues The International Handbook of Competition Second Edition will be accessible to a wide audience including students of economics and law public administrators lawyers consultants and business executives      *Geek and Hacker Stories* Brian Alleyne, 2018-11-02 Geeks hackers and gamers share a common geek culture whose members are defined and define themselves mainly in terms of technology and rationality The members of geek culture produce and circulate stories to express who they are and to explain and justify what they do Geek storytelling draws on plots and themes from the wider social and cultural context in which geeks live The author surveys many stories of heated exchanges and techno tribal conflicts that date back to the earliest days of personal computing which construct the self and the enemy and express and debate a range of political positions Geek and Hacker Stories will be of interest to students of digital social science and

media studies Both geeky and non technical readers will find something of value in this account

**Evolutionary Economic Geography** Miroslav Jovanovic, 2008-10-07 The purpose of this book is to provide a guided tour through the theoretical foundations of spatial locations of firms and industries in an evolutionary economic framework It addresses the issues of how a location of business in geographical space is selected and where economic activity may relocate in the future The analysis is in the context

*Reproducing Racism* Daria Roithmayr, 2023-11-21 Argues that racial inequality reproduces itself automatically over time because early unfair advantage for whites has paved the way for continuing advantage This book is designed to change the way we think about racial inequality Long after the passage of civil rights laws blacks and Latinos possess barely a nickel of wealth for every dollar that whites have Why have we made so little progress Legal scholar Daria Roithmayr provocatively argues that racial inequality lives on because white advantage functions as a powerful self reinforcing monopoly reproducing itself automatically from generation to generation even in the absence of intentional discrimination Drawing on work in antitrust law and a range of other disciplines Roithmayr brilliantly compares the dynamics of white advantage to the unfair tactics of giants like AT T and Microsoft With penetrating insight Roithmayr locates the engine of white monopoly in positive feedback loops that connect the dramatic disparity of Jim Crow to modern racial gaps in jobs housing and education Wealthy white neighborhoods fund public schools that then turn out wealthy white neighbors Whites with lucrative jobs informally refer their friends who refer their friends and so on Roithmayr concludes that racial inequality might now be locked in place unless policymakers immediately take drastic steps to dismantle this oppressive system

**A New History of Modern Computing** Thomas Haigh, Paul E. Ceruzzi, 2021-09-14 How the computer became universal Over the past fifty years the computer has been transformed from a hulking scientific supertool and data processing workhorse remote from the experiences of ordinary people to a diverse family of devices that billions rely on to play games shop stream music and movies communicate and count their steps In *A New History of Modern Computing* Thomas Haigh and Paul Ceruzzi trace these changes A comprehensive reimagining of Ceruzzi's *A History of Modern Computing* this new volume uses each chapter to recount one such transformation describing how a particular community of users and producers remade the computer into something new Haigh and Ceruzzi ground their accounts of these computing revolutions in the longer and deeper history of computing technology They begin with the story of the 1945 ENIAC computer which introduced the vocabulary of programs and programming and proceed through email pocket calculators personal computers the World Wide Web videogames smart phones and our current world of computers everywhere in phones cars appliances watches and more Finally they consider the Tesla Model S as an object that simultaneously embodies many strands of computing

**Refusals to License Intellectual Property** Ian Eagles, Louise Longdin, 2011-12-15 Economic analysis rarely appears on the judicial horizon in intellectual property litigation In competition cases by contrast economists are familiar figures in the courtroom and the language of economics is scattered throughout the judgments of even the

highest courts One might expect therefore that refusals to license intellectual property would generate the same fruitful symbiosis between law and economics when those refusals surface in competition proceedings This however has not been how the law on this subject has developed in most jurisdictions Courts and enforcement agencies faced with a unilateral refusal to license have instead tended to retreat into sketchily articulated black letter rules and presumptions which then have to be fenced off from the rest of competition law by economically irrelevant qualifications and distinctions based on private law categorisations of and rationales for individual intellectual property rights This bypassing of case by case analysis in favour of more traditional modes of legal reasoning is not entirely the fault of lawyers Economists have contributed to this state of affairs by urging judges and regulators to convert empirically undernourished theories about the proper role of intellectual property in a market economy into rules of law and evidentiary presumptions intended to be binding in future cases How this came about and what it means for the future of effective competition enforcement globally are the twin concerns of this book

**Regulating the Global Information Society** Christopher Marsden, 2005-07-27 An outstanding line up of contributors explore the regulation of the internet from an interdisciplinary perspective In depth coverage of this controversial area such as international political economy law politics economics sociology and internet regulation **Regulating the Global Information Society** covers the differences between both US and UK approaches to regulation and establishes where policy is being made that will influence the future direction of the global information society from commercial democratic and middle ground perspectives

**Markets Don't Fail!** Brian P. Simpson, 2005-05-03 In all of the contemporary economics textbooks that have been written there is typically at least one chapter that addresses market failure **Markets Don't Fail** is a response to what author Brian Simpson sees as a fundamental error in the thinking of some economists The chapter titles of this book are crafted against the premises of market failure arguments and a significant portion of this book focuses on exposing the invalid premises upon which the claims of market failure are based and providing a proper basis upon which to judge the free market The material in this book provides a strong antidote to the arguments typically presented in contemporary economics textbooks Through example and argument Brian Simpson shows that the claims against the free market are not true In fact he demonstrates how free markets succeed how they raise the standard of living of all individuals who live within them and how free markets allow human life to flourish However the book goes much deeper than economics by providing a moral and epistemological defense of the free market **Markets Don't Fail** gets to the fundamental philosophical reasons why the claims of market failure are false and why markets actually succeed Through an integration of economics and philosophy Simpson is able to provide a comprehensive rigorous and logically consistent defense of the free market The specific topics covered in the book include monopoly antitrust laws and predatory pricing externalities the regulation of safety and quality environmentalism economic inequality public goods and asymmetric information This book is an invaluable tool for anyone who wants to gain a sound understanding of the free market **The**

**Founders' Second Amendment** Stephen P. Halbrook, 2019-01-15 Stephen P Halbrook's *The Founders Second Amendment* is the first book length account of the origins of the Second Amendment based on the Founders own statements as found in newspapers correspondence debates and resolutions Mr Halbrook investigates the period from 1768 to 1826 from the last years of British rule and the American Revolution through to the adoption of the Constitution and the Bill of Rights and the passing of the Founders generation His book offers the most comprehensive analysis of the arguments behind the drafting and adoption of the Second Amendment and the intentions of the men who created it Computing Paul E.

Ceruzzi, 2012-06-15 Discover the history of computing through 4 major threads of development in this compact accessible history covering punch cards Silicon Valley smartphones and much more In an accessible style computer historian Paul Ceruzzi offers a broad though detailed history of computing from the first use of the word digital in 1942 to the development of punch cards and the first general purpose computer to the internet Silicon Valley and smartphones and social networking Ceruzzi identifies 4 major threads that run throughout all of computing's technological development Digitization the coding of information computation and control in binary form The convergence of multiple streams of techniques devices and machines The steady advance of electronic technology as characterized famously by Moore's Law Human machine interface The history of computing could be told as the story of hardware and software or the story of the Internet or the story of smart hand held devices In this concise and accessible account of the invention and development of digital technology Ceruzzi offers a general and more useful perspective for students of computer science and history **The Digital Hand** James W.

Cortada, 2004 This text provides a historical perspective on how some of the most important American industries used computing over the past half century describing their experience their best practices and the role of industries and technologies in changing the nature of American work *Race and Liberty in America* Jonathan Bean, 2009-07-17 The history of civil rights in the United States is usually analyzed and interpreted through the lenses of modern conservatism and progressive liberalism In *Race and Liberty in America The Essential Reader* author Jonathan Bean argues that the historical record does not conveniently fit into either of these categories and that knowledge of the American classical liberal tradition is required to gain a more accurate understanding of the past present and future of civil liberties in the nation By assembling and contextualizing classic documents from the Declaration of Independence to the Civil Rights Act of 1964 to the 2007 U S Supreme Court decision banning school assignment by race Bean demonstrates that classical liberalism differs from progressive liberalism in emphasizing individual freedom Christianity the racial neutrality of the Constitution complete color blindness and free market capitalism A comprehensive and vital resource for scholars and students of civil liberties *Race and Liberty in America* presents a wealth of primary sources that trace the evolution of civil rights throughout U S history

**Perspectives on Innovation** Franco Malerba, Stefano Brusoni, 2007-03-29 Case studies empirical models appreciative analyses and formal theories abound Seeking Success in E-Business Kim Viborg Andersen, Steve Elliot, Paula M.C.

Swatman, E.M. Trauth, Niels Bjørn-Andersen, 2013-06-29 In the foreword to this volume of conference proceedings for IFIP Working Group 8.4 it is appropriate to review the wider organization to which the Working Group belongs. The International Federation of Information Processing (IFIP) is a non-governmental non-profit umbrella organization for national societies working in the field of information processing that was established in 1960 under the auspices of UNESCO. IFIP's mission is to be the leading truly international apolitical organization which encourages and assists in the development, exploitation and application of Information Technology for the benefit of all people. At the heart of IFIP lie its Technical Committees, between them count on the active participation of some two thousand people world-wide. These Groups work in a variety of ways to share experience and to develop their specialised knowledge. Technical Committees include TC 1 Foundations of Computer Science, TC 2 Software Theory and Practice, TC 3 Education, TC 6 Communication Systems, TC 7 System Modelling and Optimization, TC 9 Relationship between Computers and Society, TC 11 Security and Protection in Information Processing Systems, TC 12 Artificial Intelligence and TC 13 Human Computer Interaction. The IFIP website [www.ifip.org](http://www.ifip.org) has further details. Technical Committee 8 (TC8) is concerned with Information Systems in organisations. Within TC8 there are different Working Groups focusing on particular aspects of Information Systems.

## Whispering the Secrets of Language: An Psychological Quest through **Winners Losers And Microsoft Competition And Antitrust In High Technology**

In a digitally-driven earth wherever screens reign great and quick connection drowns out the subtleties of language, the profound secrets and mental subtleties concealed within phrases frequently get unheard. Yet, located within the pages of **Winners Losers And Microsoft Competition And Antitrust In High Technology** a interesting fictional treasure blinking with natural emotions, lies a fantastic journey waiting to be undertaken. Published by a talented wordsmith, this marvelous opus invites readers on an introspective trip, gently unraveling the veiled truths and profound affect resonating within the very fabric of each word. Within the psychological depths of this emotional evaluation, we shall embark upon a heartfelt exploration of the book is core styles, dissect its charming publishing style, and succumb to the strong resonance it evokes serious within the recesses of readers hearts.

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