

BUSINESS MATH FORMULAS



BUSINESS MATH DEFINITIONS AND FORMULAS

$S = L(1 - d)$

[Net Price = List Price (1 - discount rate %)]

[or Sale Price = Regular Selling Price (1 - MD%)]

[or Old Price = New Price (1 - MD%)]

$N = L - D$

[Net Price = List Price - Discount Amount (\$)]

$D = Ld$

[Net Price = List Price x discount rate %]

MARKUP

$$MS = E + P$$

[Markup \$ = Expense + Profit]

$$MS = MP\% \times P$$

[Markup \$ = Markup % x Price]

$$MS = S - C$$

[Markup \$ = Selling Price - Cost]

$$S = C + M$$

[Selling Price = Cost + Markup \$]

$$\text{Markup of Cost Price} = MC$$

[Markup of Cost Price = Markup Value \$ / Cost Price]

$$\text{Markup of Sale Price} = MS$$

[Markup of Sale Price = Markup Value \$ / Sale Price]

INVOICES DISCOUNT PERIODS

ROQ = discount period starts after receipt of goods

EOM = discount period starts the end of the month

Amount Paid = Amount Credited (1 - discount rate%)

Amount Credited = Amount Paid / (1 - discount%)

Invoice Balance = Invoice Amount - Amount Credited

2/15, n/30 ROQ

[discount rate/length of discount time period, total due date & type of discount period]

INTEREST AND PRINCIPAL

$$I = Prt \quad P = I / (rt) \quad r = I / (Pt) \quad t = I / (Pr)$$

[Interest = Principal x rate x time]

[time is always per year, i.e. / 12 mths, / 365 days, / 52 wks]

$$T = P + I$$

[Total Amount Due = Principal + Interest]



Workbook For Hansens Business Math

WJ Hussar



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Includes entries for maps and atlases

The book delves into Workbook For Hansens Business Math. Workbook For Hansens Business Math is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Workbook For Hansens Business Math, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Workbook For Hansens Business Math
 - Chapter 2: Essential Elements of Workbook For Hansens Business Math
 - Chapter 3: Workbook For Hansens Business Math in Everyday Life
 - Chapter 4: Workbook For Hansens Business Math in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, this book will provide an overview of Workbook For Hansens Business Math. The first chapter will explore what Workbook For Hansens Business Math is, why Workbook For Hansens Business Math is vital, and how to effectively learn about Workbook For Hansens Business Math.
3. In chapter 2, this book will delve into the foundational concepts of Workbook For Hansens Business Math. This chapter will elucidate the essential principles that need to be understood to grasp Workbook For Hansens Business Math in its entirety.
4. In chapter 3, the author will examine the practical applications of Workbook For Hansens Business Math in daily life. The third chapter will showcase real-world examples of how Workbook For Hansens Business Math can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Workbook For Hansens Business Math in specific contexts. This chapter will explore how Workbook For Hansens Business Math is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Workbook For Hansens Business Math. This chapter will summarize the key points that have been discussed throughout the book.

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