

Trade, Growth and Inequality in the Era of Globalization

**Edited by Kishor Sharma and
Oliver Morrissey**

Trade Growth And Inequality In The Era Of Globalization

Francis Matambalya



Trade Growth And Inequality In The Era Of Globalization:

Trade, Growth and Inequality in the Era of Globalization Kishor Sharma,2006 **Trade, Growth and Inequality in the Era of Globalization** Kishor Sharma,Oliver Morrissey,2006-04-18 In recent years globalization has been the subject of considerable research and comment A major phenomenon it is open to a variety of interpretations In particular the debate over trade liberalization growth and inequality has come under close scrutiny as demonstrations against globalization have gathered pace This volume provides a much needed comparative study of the link between globalization growth and inequality It assesses how globalization affects growth inequality and poverty in developing and transition countries Paying particular attention to eleven low and middle income countries the authors argue that globalization can actually help reduce poverty and inequity when institutions and physical infrastructures are efficient Divided into four parts the book documents the lessons drawn from case studies on Africa Latin America and Central Asia A fascinating book which sheds light on many globalization issues Trade Growth and Inequality in the Era of Globalization will be of interest to students and researchers of development economics globalization and international trade **Market Liberalism, Growth, and Economic**

Development in Latin America Gerardo Angeles Castro,Ignacio Perrotini-Hernández,Humberto Ríos-Bolivar,2011-05-15 The principal themes pursued in this book emerge from the great transformation that the Latin American and the Caribbean economies experienced in the aftermath of both the foreign debt crisis of 1982 and the macroeconomic stabilisation policies that vividly and painfully produced the so called lost decade of the 1980s Latin America implemented an economic liberalisation process during the late 1980s and the 1990s The main policy reforms involved in that course can be summarized as privatization of state owned firms trade openness deregulation of the foreign direct investment FDI regime and fiscal discipline Latin American countries have also embarked in regional trade agreements the most important ones being Mercosur and the North American Free trade Agreement NAFTA This book compares results from the experience of North South and South South moulds of integration Thus the impacts of these policies on growth development technological progress poverty and inequality are analysed Orthodox and heterodox economic policies and theories are discussed along with relevant empirical evidence with a view to assess on the one hand the relative merits of the various policy reforms applied by different countries in the region and on the other the experience of integration into the global economy There are thirteen chapters in this collection linked in varying ways to the series of economic reforms introduced in the region in the last decades The book will be of interest to academics researchers students and policymakers interested in the study of economic development in emerging economies and in particular in Latin America **Financing Regional Growth and the Inter-American Development Bank** Ernesto Vivares,2013-05-02 The crisis of the current global financial order is challenging us to critically reflect on how this order has been driven and the development outcomes produced by its central political and economic actors There is a great deal of academic knowledge about the role of the international financial institutions

powerful states and capital markets in international development but there is little understanding of how regional dynamics and regional institutions influence global governance and developing countries This book offers an independent and grounded investigation concerning the political economic role of Regional Development Banks through a study of the world's leading regional development bank the Inter American Development Bank IDB The book examines the political economy of the IDB and its role in regional and national development during the neoliberalisation processes of the 1990s In particular the investigations explore the IDB's power in regional and national development via its technical political and financial interventions to frame policy alternatives absorb opposition forces support specific coalition forces and justify a particular direction of development all in order to legitimize specific political economic projects directed by market led pro reform coalitions aligned with global financial forces and financial development guidelines This book will be relevant to scholars and professionals interested in the international and regional political economy of development financing

The Informal Economy in Developing Countries Jean-Pierre Cling, Stéphane Lagrée, Mireille Razafindrakoto, François Roubaud, 2014-08-21 Informality is ubiquitous in most developing countries Understanding the informal economy is therefore of utmost importance from a political economic and social point of view Paradoxically despite its economic importance knowledge is extremely limited regarding the informal economy It remains largely unrecognized by researchers is neglected by politicians and is even negatively perceived as it is meant to disappear with development This book aims to amend this situation by presenting recent high level research which studies the informal sector and informal employment Fresh research into this subject is presented through empirical analysis which covers Asia Africa and Latin America Each chapter relies on data and a detailed knowledge of the context of the countries studied in order to question the dominant schools of thought on the origins and causes of informality The results provide interesting insights into the constraints faced by informal workers the dynamics of the informal economy and its link with poverty issues On the basis of the evidences provided by results adequate policies could be defined to address informality issues The principal characteristics of the informal sector testify to some profound similarities between developing countries low qualifications and the precariousness of jobs mediocre incomes and working conditions atomization of production units and lack of articulation with the formal economy etc This general statement does not contradict the observation that there is a high level of heterogeneity in the sector and in informal employment within each country confirmed by several chapters in this work In the absence of a sufficient number of job creations the informal sector essentially constitutes a refuge for workers seeking and is here to stay in the short and medium term even in emerging countries

Energy, Bio Fuels and Development Edmund Amann, Don Coes, Werner Baer (Dec'd), 2011-03-07 This collection examines the important and topical issue of the economic social and environmental implications of concerted attempts to diversify energy sources away from fossil fuels The book expertly examines this issue by focussing on the contrasting experiences of two major economies one developed and the other a rapidly expanding

emerging market Energy Bio Fuels and Development evaluates the experience of Brazil with elements of that of the US highlighted for the purpose of comparison A key area of concern surrounds the causes and consequences of the contrasting routes to biofuel production represented by sugar cane in Brazil and corn in the US The book also places the recent biofuels drive in perspective by discussing the broader energy policy context The book shows the complexity and interdependence of the issues involved in moving a society reliant on non renewable energy sources to one based on alternative sources of energy The key conclusion to emerge is that Brazil in pursuing a flexible mix of fossil fuels and bio fuels has greatly diminished its exposure to exogenous energy shocks The US experience in particular its development of corn based ethanol has been more problematic though by no means without successes It is argued that bio fuels should not be seen as a panacea There are clear limits to the efficiency and cost effectiveness of current biofuel production technologies while there remain concerns surrounding potentially adverse effects on food production and rural livelihoods This book should be an excellent resource for students focussing on economic development particularly in the areas of energy biofuels rural development and food supply *Microfinance, Debt and Over-Indebtedness* Isabelle Guérin,Solène Morvant-Roux,Magdalena

Villarreal,2013-10-15 Although microcredit programmes have long been considered efficient development tools many forms of debt induced distress have emerged in their wake This has brought to light the problem of over indebtedness a topic which has been previously underexplored in the literature This new book from a group of leading scholars explores the manifestations scale and economic and social implications of household over indebtedness in areas conventionally considered as financially excluded The book approaches debt not only as a financial transaction but also as a form of social bond and offers a socioeconomic analysis of over indebtedness The volume puts forward a broad definition of over indebtedness highlighting its situational and semantic complexity and diversity It provides a close analysis of local conceptions of debt and over indebtedness highlighting frameworks of calculation and the constant renegotiation of their boundaries On top of this it looks far beyond microcredit to examine all the financial practices that individuals juggle The volume argues that over indebtedness has more to do with social inequalities than financial illiteracy and should therefore be understood in the light of global trends of financialization It also reveals the ambiguity of financial inclusion policies and in many respects questions the actions of new credit providers This book will be valuable reading for students researchers and policy makers interested in microfinance and development issues The Universal Social Safety-Net and the Attack on World Poverty Anthony

Clunies-Ross,Mozammel Huq,2013-10-30 The book is concerned with strategy and tactics for directing that small slice of world income into filling the gap This must be done country by country on the initiative of each country s government with the maximum involvement of its own civil society and with the rich world also making a contribution To add momentum the international community needs to adopt targets far more specific than the fifty percent extreme poverty reduction of the first Millennium Development Goal **Membership Based Organizations of the Poor** Martha Chen,Renana Jhabvala,Ravi

Kanbur,Carol Richards,2007-05-07 This highly topical volume with contributions from leading experts in the field explores a variety of questions about membership based organizations of the poor Analyzing their success and failure and the internal and external factors that play a part it uses studies from both developed and developing countries Put together by a group of prestigious editors the contributors address a range of questions including What structures and activities characterize MBOPs What is meant by success and what factors account for success What are the internal governance structure and leadership and external policy environment factors that account for success Are these factors replicable across countries or even within countries What are the constraints to successful MBOPs expanding or to new ones being formed What sort of policy environment enables the success of MBOPs and the formation of successful MBOPs What types of institutional reforms are needed to ensure the representation of the poor through their own MBOs This is an insightful work that will be invaluable for students and researchers studying or working in the areas of international and development economics and development studies

Public Finance and Economic Growth in Developing Countries Stephen B. Peterson,2015-04-24 Public finance is crucial to a country s economic growth yet successful reform of public finances has been rare Ethiopia is an example of a country that undertook comprehensive reform of its core financial systems independent of the IMF and the World Bank and successfully transformed itself into one of the fastest growing economies in Africa With Ethiopia s twelve year reform as its guiding case study this book presents new analytical frameworks to help governments develop better financial reforms It shows in detail how four core financial systems budgeting accounting planning and financial information systems can be reformed One of the principal findings presented is that governments must establish basic public financial administration before moving to more sophisticated public financial management Other key findings include the identification of four strategies of reform recognize improve change and sustain the centrality of ongoing learning to the process of reform and the importance of government ownership of reform This book will be of interest to researchers and policymakers concerned with public finance developmental economics and African studies

Public Expenditures for Agricultural and Rural Development in Africa Tewodaj Mogues,Samuel Benin,2012-03-15 Whereas there is plenty of work looking at macroeconomic effect of public spending on growth and poverty in Africa as well as studies of the impact of spending or investment in one economic sector on outcomes in that sector or on broader welfare measures this book fills a much needed gap in the research looking how the composition of public spending affects key development outcomes in the region The book brings together recent analysis on the trends in and returns to public spending for agricultural growth and rural development in Africa Case studies of selected African countries provide insights on the contributions of different types of public expenditures for poverty growth and welfare outcomes as well as insights into the constraints in gaining development mileage from investments in the agricultural sector

Youth and Employment in Sub-Saharan Africa Hiroyuki Hino,Gustav Ranis,2014-06-05 It is widely acknowledged that youth unemployment is one of the most critical challenges facing countries in Sub Saharan Africa This

volume brings together an eminent group of international scholars to analyse the extent and complex nature of this joblessness and offer a set of evidence based policy choices that could contribute to solving the problem in the short and long run Part I reviews the existing literature on youth unemployment and underemployment in Sub Saharan Africa from microeconomic and macroeconomic perspectives while Part II goes on to present detailed country studies of Ethiopia Ghana Kenya and South Africa These studies offer a deep understanding of the situation on the ground and consider country specific solutions Throughout the book it is argued that the standard ILO definition of unemployment is too narrow to correctly portray employment situations in Sub Saharan Africa Several alternative measures of unemployment are presented which show that joblessness is far more pervasive than commonly assumed in the literature This volume will be of interest to academics and policy makers involved in African development

Ideas, Policies and Economic Development in the Americas Esteban Pérez-Caldentey, Matias Vernengo, 2007-03-29 The interplay of ideas and policies is central to understanding the historical evolution of economies Ideas shape economic institutions and real economic constraints are the source of new economic ideas The history of economic ideas both those that are fairly recent and those that are considerably older may provide a fertile ground for new appr

Economic Complexity and Human Development Dominik Hartmann, 2018-03-12 This book combines the human development approach and innovation economics in order to explore the effects that structural economic change has on human development While economic diversification can provide valuable new social choices and capabilities it also tends to lead to more complex decision processes and changes to the set of capabilities required by people to self determine their future Within this process of structural transformation social networks are crucial for accessing information and social support but networks can also be a root cause of exclusion and inequality reproduction This implies the need to encourage innovation and economic diversification beyond production expansion focusing on the promotion of human agency and social inclusion This book provides such a modern perspective on development economics emphasizing the role of social networks economic diversity and entrepreneurship for social welfare The author discusses how innovation social networks economic dynamics and human development are interlinked and provides several practical examples of social and micro entrepreneurship in contexts as diverse as Peruvian rural villages and Brazil s urban areas The interdisciplinary perspective put forward in this book illustrates theoretical and methodological methods of exploring the complexity of development in a practical and relevant way It also provides useful information about structural factors which need to be considered by practitioners when designing pro poor growth policies Furthermore the coverage of the core concepts of innovation networks and development economics enriched with multiple examples makes it a valuable resource for scholars and advanced students of modern development economics

Work, Female Empowerment and Economic Development Sara Horrell, Hazel Johnson, Paul Mosley, 2008-02-14 Accumulation of assets to enable the diversification of activities has been established as crucial in helping the rural poor escape poverty The empowerment of women has been

identified as a way to overcome inefficiencies in the allocation of resources within the family and so improve agrarian households productivity However achieving diversific

Exports, Trade Policy and Economic Growth in Eras of Globalization Edward M. Feasel, 2018-06-13 This book provides an excellent resource for understanding the forces in international trade liberalization over two centuries that have brought us to this point where the successes setbacks and the countervailing forces now vie for the public s mind and support the outcome of which will determine the future progress of increased globalization or lack thereof The book also examines whether trade policy has indeed promoted exports in the vast number of countries which increasingly look to trade agreements to gain a competitive edge and to what extent export driven growth has been an important force in advancing economic development around the world In doing so the book examines one of the most controversial issues in economic development the promotion and significance of export led growth

Financial Cooperatives and Local Development Silvio Goglio, Yiorgos Alexopoulos, 2013-05-02 This book examines the opportunities opened up for financial cooperatives by the recent financial crisis and explores the role of these institutions in promoting and sustaining local development The global financial crisis has not only shown the limits of the mainstream theory of markets and rational expectations but has also generated a great deal of disillusionment with the banking system and underlined the importance of a healthy society for the welfare of the individual Consequently new and innovative ways of providing finance are needed especially for strengthening the development of local societies

Europe's Troubled Region William Bartlett, 2007-12-21 The countries of the Western Balkans Albania Bosnia and Herzegovina Croatia Macedonia Montenegro Serbia and the province of Kosovo form a core European region The region is known for its instability and recent history of wars and civil conflicts but far less is known about the changes that have taken place in the economic and social welfare systems and the dynamic processes of transition development and European integration that have been taking place over the last twenty years Although economic growth has been firmly established many problems remain in relation to the labour markets where there is high unemployment large informal economies and widespread poverty The book discusses the role of welfare reforms international aid and European integration in addressing these difficulties The author argues that the resistance to reforms which were initiated under the communist system in former Yugoslavia led to the break up of the country and that since then a group of early reforming countries have made fast progress in institutional reform and have been at the forefront of EU integration He also acknowledges that the main problems have been among a group of late reformers including two international protectorates where aid dependence has held back progress with institutional reforms The book concludes that the resolution of these problems will unblock the completion of the transition development and EU integration in the region and open for the way for a more stable and prosperous future

African Industrial Development and European Union Co-operation Francis Matambalya, 2014-08-27 Of the 54 African states only South Africa is categorised by the United Nations Industrial Development Organization UNIDO amongst industrialised countries

The economic activities in Africa are still dominated by the production and trade of agricultural and mineral commodities. This situation is in spite of the longstanding Africa European Union EU co operation which intends among other things to support Africa's industrialisation endeavours. Imperatively a long road to substantive levels of industrialisation still lies ahead of most African countries. This raises the question as to what role the international community could and should play in the twenty first century to provide the support needed to expedite Africa's industrial transformation. This book argues that to supplement the initiatives of each African country international partnerships of both a North South and South South nature will serve better purposes if they are leveraged to develop productive capacities in African economies. In order to enable the African countries to leverage their traditional partnership with the EU for industrialisation a paradigm shift is obligatory. A feasible model should emulate the Japanese led flying geese model and the Chinese led bamboo capitalism model.

Taxation in a Low-Income Economy Channing Arndt, Finn Tarp, 2009-03-04. This volume contains a stimulating collection of analytical studies focusing on taxation in Mozambique. It tells a compelling story about tax systems in a low income economy increasingly integrated into the world trading system but very much dependent on foreign trade taxes and international development assistance. Key issues covered include: A better understanding of the historical background of tax reforms in a representative African economy Mozambique along with an assessment of taxation performance in a comparative perspective. Insights into the practice and implications of tax policy both from the perspective of the consumer and the firm level. Discussion of the existing institutional set up in which tax policy and its enforcement operate and analyses of current tax practices. Taxation themes at the border and at domestic level which are typical for low income economies characterized by a high degree of reliance on foreign trade taxes. This volume is meant as a guide for developing country government officials and professional aid practitioners as well as academics researchers and tax policy analysts working in the development field. It will also be of interest to students of development with a special interest in public finance issues in poor countries and how to improve policy effectiveness including tax policy in a developing country setting.

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in mid 1980s south boston irish mob boss frank costello introduces himself to a young colin sullivan twenty years later sullivan has been groomed as a spy inside the massachusetts state police msp and joins the special investigation unit siu which is building a case against costello another new officer billy costigan jr is recruited by captain queenan and staff sergeant dignam to go undercover and infiltrate costello's crew costigan is selected due to his f

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