

Quiz & Worksheet - Business Diversification Strategies

1. Which one of the following is the best explanation of diversification?

- ☐ Expanding into new markets
- ☐ Expanding into new products or markets
- ☐ A strategy to grow by expanding into new products or markets
- ☐ A strategy to either grow or manage risk by expanding into new products or markets

2. If you own a bookstore and decide to purchase the vintage clothing boutique next door, what type of diversification are you using?

- ☐ Concentric diversification
- ☐ Conglomerate diversification
- ☐ Vertical integration
- ☐ Horizontal integration

3. If you operate a refrigerator factory and decide to start making freezers, what type of diversification strategy are you employing?

- ☐ Concentric diversification
- ☐ Conglomerate diversification
- ☐ Vertical integration
- ☐ Horizontal integration

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Virtual Business Diversification Reading Quiz Answers

Wolfgang Guggemos



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Resources in Education , 1991-04

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