

L11F - Macroeconomics Unit 10: Fiscal and Monetary Policy in an open economy, 2021/2

1. Export-led macroeconomic disequilibrium

What is an export-led macroeconomic disequilibrium?

Export-led macroeconomic disequilibrium occurs when the **current account deficit** (trade balance) is **excessive** relative to the **government budget balance** (fiscal balance).

When does export-led macroeconomic disequilibrium occur?

When does export-led macroeconomic disequilibrium occur?

When does export-led macroeconomic disequilibrium occur?

2. Export-led macroeconomic disequilibrium: aggregate supply

What is the aggregate supply curve?

What is the aggregate supply curve?

What is the aggregate supply curve?

3. Export-led macroeconomic disequilibrium: aggregate demand

What is the aggregate demand curve?

What is the aggregate demand curve?

What is the aggregate demand curve?

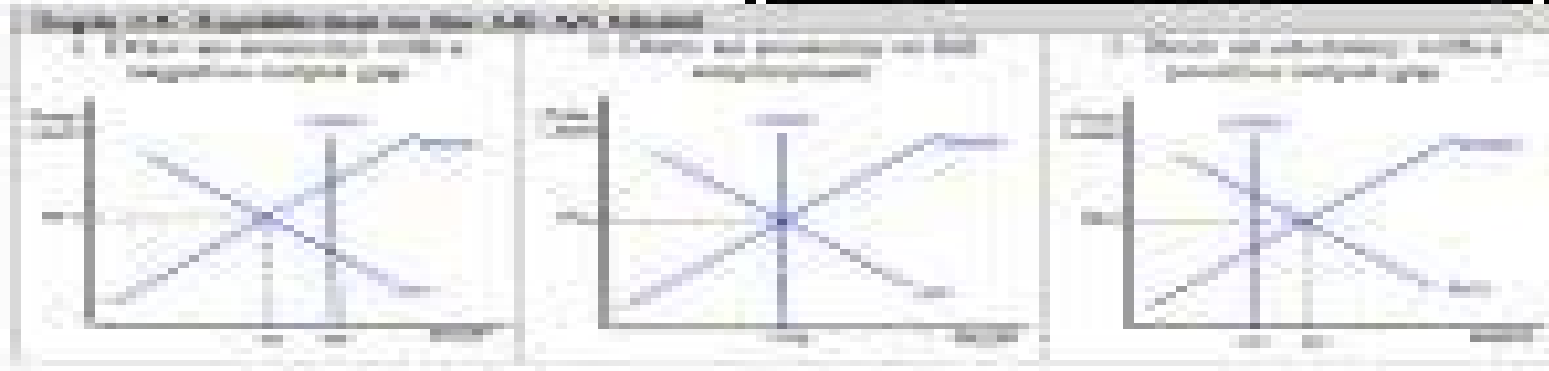
4. Export-led macroeconomic disequilibrium: aggregate demand

What is the aggregate demand curve?

What is the aggregate demand curve?

What is the aggregate demand curve?

Y-axis	X-axis	Y-axis	X-axis
1.0	1.0	1.0	1.0
2.0	2.0	2.0	2.0
3.0	3.0	3.0	3.0
4.0	4.0	4.0	4.0
5.0	5.0	5.0	5.0
6.0	6.0	6.0	6.0
7.0	7.0	7.0	7.0
8.0	8.0	8.0	8.0
9.0	9.0	9.0	9.0
10.0	10.0	10.0	10.0



Unit 3 Study Guide Answers Microeconomics

Sabine Zange



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