

Why Has China Grown So Fast For So Long

Zhiqun Zhu

Why Has China Grown So Fast For So Long:

Why Has China Grown So Fast for So Long? Khalid Malik, 2012 Based on the author's experience of living and working in China this book uses the lens of development economics to identify the key social and economic forces that can help explain China's stellar growth success Why is China Growing so Fast? Mr.Mohsin S. Khan, Zuliu Hu, 1996-07-01 China has been growing at a spectacular rate in recent years enabling per capita incomes to almost quadruple in only the last decade and a half This paper identifies the sources of economic growth in China from 1953 to 1994 While capital accumulation played an important role in China's economic growth throughout the period it is basically the sharp and sustained increase in productivity that accounts for the unprecedented economic growth observed during the reform period The productivity gains largely reflect market oriented reforms especially the expansion of the nonstate sector as well as China's open door policy that brought about a dramatic expansion in foreign trade and foreign direct investment China's **Remarkable Economic Growth** John Knight, Sai Ding, 2012-04-12 China's economy has been growing at ten per cent per annum for the last three decades This book considers one of the biggest questions facing contemporary economists why and China's Gilded Age Yuen Yuen Ang, 2020-05-28 Why has China grown so how is the Chinese economy growing so fast fast for so long despite vast corruption In China's Gilded Age Yuen Yuen Ang maintains that all corruption is harmful but not all types of corruption hurt growth Ang unbundles corruption into four varieties petty theft grand theft speed money and access money While the first three types impede growth access money elite exchanges of power and profit cuts both ways it stimulates investment and growth but produces serious risks for the economy and political system. Since market opening corruption in China has evolved toward access money Using a range of data sources the author explains the evolution of Chinese corruption how it differs from the West and other developing countries and how Xi s anti corruption campaign could affect growth and governance In this formidable yet accessible book Ang challenges one dimensional measures of corruption By unbundling the problem and adopting a comparative historical lens she reveals that the rise of capitalism was not accompanied by the eradication of corruption but rather by its evolution from thuggery and theft to access money In doing so she changes the way we think about corruption and capitalism not only in China but around the world Global Financial Crisis and Its Ramifications on Capital Markets Ümit Hacioğlu, Hasan Dincer, 2017-01-20 This book assesses the 2008 2009 financial crisis and its ramifications for the global economy from a multidisciplinary perspective Current market conditions and systemic issues pose a risk to financial stability and sustained market access for emerging market borrowers The volatile environment in the financial system became the source of major threats and some opportunities such as takeovers mergers and acquisitions for international business operations This volume is divided into six sections. The first evaluates the 2008 2009 Global Financial Crisis and its impacts on Global Economic Activity examining the financial crisis in historical context the economic slowdown transmission of the crisis from advanced economies to emerging markets and spillovers The second

section evaluates global imbalances especially financial instability and the economic outlook for selected regional economies while the third focuses on international financial institutions and fiscal policy applications. The fourth section analyzes the capital market mechanism price fluctuations and global trade activity while the fifth builds on new trends and business cycles to derive effective strategies and solutions for international entrepreneurship and business In closing the final section explores the road to economic recovery and stability by assessing the current outlook and fiscal strategies **Competitiveness** Diego Comin, 2016-03-08 In this day and age technology has become ever more prominent and omnipresent in our lives As technological developments emerge and become more ubiquitous it becomes vital to understand and analyze the impact of technology on society Drivers of Competitiveness focuses on technology and seeks to analyze its causes and consequences on productivity and competitiveness and to examine the dynamic relationships between the different factors in various contexts Building on state of the art research the book illustrates the global institutional and technological factors that shape the performance of business and countries Unlike most existing books in the field Drivers of Competitiveness is a self contained case book ideal for classroom use The cases in the book are brand new All of them are written in the context of the global financial crisis providing a new perspective on the crisis that sheds light on its effect on competitiveness and on the diversity of responses by companies and countries The cases and the analytical framework that emerges from the book constitute an essential kit for current and future managers policy makers and observers of global Handbook of Research on Globalization, Investment, and Growth-Implications of Confidence and dynamics **Governance** Das, Ramesh Chandra, 2015-04-30 The global economic crises of recent years have offered some sobering lessons compelling economists political scientists and policymakers to reconsider traditional theories regarding the cultivation of developing nations The Handbook of Research on Globalization Investment and Growth Implications of Confidence and Governance seeks to empirically explore the relationship between a number of variables including consumer confidence private sector performance and governmental regulation Targeting academics social scientists financial professionals and lawmakers this book seeks to categorize and analyze developing economies in a post crisis global financial landscape in order to help shape desperately needed policies capable of safeguarding against potential catastrophe

Security, Development And Sustainability In Asia: A World Scientific Reference On Major Policy And Development Issues Of 21st Century Asia (In 3 Volumes) Zhiqun Zhu,2022-10-26 In the third decade of the 21st century Asia remains the global center of economics politics and security Asia is at the forefront of wealth creation innovation and sustainability There is a growing demand for knowing more about Asia This Major Reference Set MRS is designed to help general readers as well as specialists to have a good grasp of the latest developments in Asia in the key areas of geopolitics geoeconomics and sustainability With 3 volumes this MRS covers all major dimensions of Asia s political economy regional security and sustainable development Volume 1 unpacks and examines geopolitics and foreign policy strategies of key Asian

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China's New Sources of Economic Growth: Vol. 2 Ligang Song,Ross Garnaut,Cai Fang,Lauren Johnston,2017-07-20 China s efforts in searching for new sources of growth are increasingly pressing given the persistence of the growth slowdown in recent years This year s book elucidates key present macroeconomic challenges facing China s economy in 2017 and the impacts and readiness of human capital innovation and technological change in affecting the development of China s economy The book explores the development of human capital as the foundations of China s push into more advanced growth frontiers It also explores the progress of productivity improvement in becoming the primary mechanism by which China can sustain economic growth and explains the importance of China s human capital investments to success on this front The book demonstrates that technical change is a major contributor to productivity growth and that invention and innovation are increasingly driving technical change but so far lumpily across regions sectors and invention motivations Included are chapters providing an update on reform and macroeconomic development educational inequality the role of intangibles in determining China s economic growth and China s progress in transitioning towards being an innovative country The book also covers the regional dimension of innovation and technological progress by sector in agricultural productivity renewable

energy and financial markets Chapters on trade investment regional cooperation and foreign aid explore further the mechanisms through which technological change and innovative activities are emerging locally and internationally

Economic Growth, Transition, and Globalization in China Yanrui Wu,2006-01-01 This book addresses a number of important topics and issues associated with China's economic transition growth and global integration. The chapters by a distinguished group of scholars provide a timely assessment of recent developments in the Chinese economy. The authors employ contemporary economic theory and the latest statistics to analyze the sources and spillover effects of China's growth to investigate the relationship between growth and business cycle and to shed light on China's growth prospects in the coming decade. In the context of growth transition and globalization the chapters also cover issues such as labour economics urban efficiency banking and macroeconomic management Economic Growth Transition and Globalization in China is a highly focused and unique work of direct policy relevance and is aimed at an international audience. It is an invaluable combination of rigorous theoretical work and empirical material This timely book should be an important reference for researchers and students of Asian studies and the Chinese economy in particular It will also appeal to business analysts

Reconciling State, Market and Society in China Paolo Urio, 2009-12-16 Analysing post Mao China is not an easy task but it is essential in order to understand the rationale and scope of the reform process started by the Chinese leadership under the guidance of Deng Xiaoping at the end of the 1970s Thirty years after the beginning of the reform process China has become a major actor in the global economic and political system and the 21st century is generally held to the one in which China will become the major world power In this book Paolo Urio presents a balanced picture of the reform process analysing the economic social environmental legal political and cultural aspects of the process and showing the interconnections between them As well as analysing the achievements realised thus far by the reform process this book looks ahead at the difficulties the Chinese leadership will have to face in the years to come As such it will be essential reading for students and scholars of Chinese politics public management and economics alike China Into Its Second Rise Iames Chieh Hsiung, 2012 This book seeks to demystify the re ascendancy of China as a civilization state China's politics and society are examined in the light of its living civilization which is the only one of the ancient civilizations that has survived to this day The book also contrasts China's development with that of the West and Japan By combining the impact of internal political and socio economic developments in China and its external relations from the silk routes the tribute system to the modern day it unravels the existing myths puzzles and paradoxes surrounding China and questions the adequacy of most of the Western political theories such as realism in international relations in an attempt to explicate China's re emergence as a world power It attempts to tackle squarely the question Is China a threat to world order The book traces the rationale for contemporary developments in China to the roots in the country's tradition as well as foreign influences and seeks to unravel the puzzle about the unique China Model that defies conventional thinking in political economy with its sustained and

incredibly rapid economic growth over the past three decades This study on China's second rise provides a broad background that includes a meaningful scrutiny of the country's behavior during its first rise 713 1820 and beyond In comparing China's ongoing second rise with its first ascent the book not only refocuses on and reinterprets the example set during its first rise but also takes into account the crucial lessons it learned during its century in eclipse in the interregnum for the effects they have on the country's current orientation and behavior The book follows an interdisciplinary approach combining the cultural intellectual historical normative ideological and social scientific perspectives to lend a more solid grasp of the present day China It ends with an educated speculation based on the foregoing analyses on the contours of a Pax Sinica that is likely to result from the impact of China's second rise as a world power Economic and Social Transformation in China Angang Hu,2006-11-22 Now for the first time a set of influential research papers from the Center for China Studies have been put together in book form and in English giving fascinating insights into Chinese economics and society International Monetary Fund. Research Dept., 1997-01-01 This paper argues that an important group of labor market policies are complementary in the sense that the effect of each policy is greater when implemented in conjunction with the other policies than in isolation This may explain why the diverse piecemeal labor market reforms in many European countries in recent years have had so little success in reducing unemployment What is required instead is deeper labor market reforms across a broader range of complementary policies and institutions To be politically feasible these reforms must be combined with measures to address distributional issues World Economic Outlook International Monetary Fund, 1997-10-15 This paper presents an outlook for the world economy for 1997 98 With world output expected to expand by some 41 4 percent in both 1997 and 1998 the strongest pace in a decade the global economy is enjoying the fourth episode of relatively rapid growth since the early 1970s The expansion is underpinned by continued solid growth with low inflation in the United States and the United Kingdom a strengthening recovery in Canada a broadening of recovery across continental western Europe notwithstanding persistent weakness in domestic demand in some of the largest countries **East Asia** Great Britain: Parliament: House of Commons: Foreign Affairs Committee, 2006-08-13 East Asia Seventh report of session 2005 06 Vol 2 Oral and written Evidence Japanese Phoenix: The Long Road to Economic Revival Richard Katz, 2020-07-24 Japan will recover and its economic achievements will once again earn the world's admiration with sustained annual growth of three percent perhaps more well within reach This is the confident forecast that begins Japanese Phoenix The Long Road to Economic Revival by the author of Japan The System That Soured which several years ago accurately predicted Japan s current travails at a time when others were prematurely pronouncing full recovery Katz warns however that there is bad news to go with the good So deep seated are Japan's dysfunctions that even if it did everything right today it would take at least five years for truly vibrant growth to take hold But Japan will not do everything right Opposition to reform is deep seated and a myriad of vested interests and millions of jobs are at stake Still he notes there is little doubt that reform will

succeed Japanese Phoenix tells the story of the struggle between the forces of reform and the forces of resistance It dissects Prime Minister Koizumi s role in the process and explains why Japan is in so much trouble and what needs to be done It explore the debates among economists and gives a careful progress report on all the moves made so far in the name of reform from greater direct foreign investment to the financial Big Bang to ending one party rule by the Liberal Democratic Party Katz concludes that this is just the second round of a 15 round fight Japan is a great nation currently trapped in obsolete institutions As it has before Japan will find a way to surmount its problems and regain its forward progress

Understanding a Changing China Howard Davies, Matevž Rašković, 2017-08-23 As China becomes the world s largest economy so it becomes important to understand the key issues shaping the country s business environment and the behaviour of Chinese businesspeople This is difficult because those issues are contested Is China growing at 3% or 8% Is the Chinese consumer going to save the world Are state owned enterprises national champions or zombies Have we reached the end of Cheap China Can China innovate Is business still dominated by personal connections Are markets or the state in control Does Chinese culture impede or support organizational effectiveness Are Chinese dragons at your door Will the finance and property sectors implode Is the Chinese model sustainable or will it end in tears On all these issues there is ill informed noise and an abundance of partisan interpretations The purpose of this book therefore is to provide an even handed analysis of the key issues that will shape the threats and opportunities arising from China s development in the next decade It cannot resolve the competing claims made However it does provide the reader with the ideas and the sources of evidence needed to understand and to make well thought out judgments as China continues to evolve

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