



OIL

Trading In Oil Futures And Options

Stijn Claessens, Panayotis N. Varangis



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Trading in Oil Futures and Options Sally Clubley, 1998-09-14 Trading in oil futures and options is an introduction to price risk management in the worldwide oil industry With numerous practical examples it requires no prior knowledge and should be read by everyone involved in the industry Although aimed primarily at those new to risk management it will also provide a useful theoretical background to more experienced managers and it will show those in other markets how the oil industry uses futures and other derivatives This book concentrates on all the risk management tools available to everyone from crude oil producer to refined product consumer and explains the theory of futures exchange options and over the counter trading [Oil Trading Manual](#) David Long, 1995-01-01 The Oil Trading Manual OTM provides a unique and comprehensive reference source to the latest developments in the structure and conduct of the international oil markets including Physical characteristics and refining Oil pricing arrangements Physical oil markets Forward and futures contracts Options and swaps Operations and logistics Accounting and taxation Controlling financial risk Legal and regulatory control OTM provides a unique and comprehensive reference source to the structure and conduct of the international oil markets The manual covers all the major oil trading instruments and their applications the trading centres contracts uses and users of both the physical and the terminal oil markets and their administrative management tax and accounting implications It also includes vital information on changes to the international legal and regulatory structures The manual is divided into three complementary parts Characteristics An introduction to oil and oil trading and includes material on the nature of oil as a commodity refinery processes and the different ways in which oil is priced Instruments and markets Deals with the oil market itself taking each segment in turn explaining how the various trading instruments work and describing the markets that have evolved to trade them It starts with the physical oil markets moving on to forward and futures markets followed by options and swaps Administration Covers the essential back room activities without which oil trading could not continue It includes practical material on operations and logistics credit control accounting taxation contracts and regulation and controlling financial risk providing a unique guide to the subject Compiled from the contributions of a range of internationally respected professionals it is the indispensable practical companion for all those involved with trading in this complex commodity Revised and updated 2003 *Energy Markets* Tom James, 2012-11-27 Price Risk Management and Trading Energy risk management expert Tom James does it again His latest book is a timely addition to the rapidly developing energy trading markets This book should be on every energy trader risk manager and corporate planner's desk it is an easy read as Tom goes into great detail to explain the intricacies of this market and its various unique elements Peter C Fusaro Chairman Global Change Associates Inc Best selling Author and Energy Expert This sensible and practical guide is essential for those seeking an understanding of commerce in energy derivatives beyond merely informative this hand book for the practitioner details the finer points of the use of derivatives as tools for price risk management No energy trading

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Fundamentals of Petroleum Trading Hossein Razavi, Fereidun Fesharaki, 1991-08-26 Until as recently as the late 1970s the main channel for oil distribution was the integrated system of the major oil companies while the volume of spot trading was limited to roughly 5 percent of the total oil trade Today spot and spot related deals account for 80 to 85 percent of internationally traded petroleum and have ushered in a new era of petroleum trading In this work Hossein Razavi and Fereidun Fesharaki offer a detailed study of the workings and issues surrounding today's oil trading market as they apply to all parties involved in the production distribution and consumption of petroleum They provide a complete description of petroleum spot markets futures and options trading and their interlinkages with contract sales Razavi and Fesharaki cover a

wide range of topics and challenge the generally accepted view that spot and futures trading have wrested the power of price setting away from OPEC. They claim that prices are still determined by supply which OPEC continues to influence. The book is divided into four sections beginning with an overview of recent developments in spot, futures and contract trading. Section two provides an analysis of spot and spot related deals while the third section describes the mechanics, organization and evolution of petroleum futures markets and options trading. The work concludes with an in depth section on interlinkages examining the interactions among various segments of the market including spot and futures trading, petroleum stock building and OPEC. This book will be a valuable resource tool for libraries as well as a wide range of users from oil industry professionals and financial analysts to students of energy related topics.

The Handbook of Energy Trading Stefano Fiorenzani, Samuele Ravelli, Enrico Edoli, 2011-12-08 To thrive in today's booming energy trading market you need cutting edge knowledge of the latest energy trading strategies backed up by rigorous testing and practical application. Unique in its practical approach, *The Handbook of Energy Trading* is your definitive guide. It provides a valuable insight into the latest strategies for trading energy, all tried and tested in maintaining a competitive advantage, illustrated with up to the minute case studies from the energy sector. The handbook takes you through the key aspects of energy trading from operational strategies and mathematical methods to practical techniques with advice on structuring your energy trading business to optimise success in the energy market. A unique integrated market approach by authors who combine academic theory with vast professional and practical experience. Guidance on the types of energy trading strategies and instruments and how they should be used. Soaring prices and increasingly complex global markets have created an explosion in the need for robust technical knowledge in the field of energy trading derivatives and risk management. *The Handbook of Energy Trading* is essential reading for all energy trading professionals, energy traders and risk managers and in fact anyone who has ever asked what is energy trading.

Federal Register, 2012-07 **The CME Group Risk Management Handbook** CME Group, John W. Labuszewski, John E. Nyhoff, Richard Co, Paul E. Peterson, 2010-05-25 Invaluable insights on trading today's futures market. *The CME Risk Management Handbook* provides an accessible overview of the futures market in today's electronic world of trading. Page by page it outlines the various CME products currently available and explains how those products can be used to manage risk. Financial professionals around the world will find this book to be a comprehensive reference to the most widely used risk management trading and hedging strategies. Editors John Labuszewski and John Nyhoff, two of the most highly regarded names in futures and options research and risk management, put this discipline in perspective and offer readers invaluable insights into successfully operating within this environment. Chicago Mercantile Exchange Inc is an international marketplace that brings together buyers and sellers on its trading floors and GLOBEX around the clock electronic trading platform. CME offers futures contracts and options on futures primarily in four product areas: interest rates, stock indexes, foreign exchange and commodities. John W. Labuszewski, MBA, is a Director of Clearing

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