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N.S. Siddharthan, K. Narayanan



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A Guide to Modern Econometrics Marno Verbeek, 2008-05-27 This revised and updated edition of *A Guide to Modern Econometrics* continues to explore a wide range of topics in modern econometrics by focusing on what is important for doing and understanding empirical work. It serves as a guide to alternative techniques with the emphasis on the intuition behind the approaches and their practical relevance. New material includes Monte Carlo studies, weak instruments, nonstationary panels, count data, duration models, and the estimation of treatment effects. Features of this book include: Coverage of a wide range of topics including time series analysis, cointegration, limited dependent variables, panel data analysis, and the generalized method of moments. Empirical examples drawn from a wide variety of fields including labour, economics, finance, international economics, environmental economics, and macroeconomics. End of chapter exercises review key concepts in light of empirical examples. *A Guide to Modern Econometrics* Marno Verbeek, 2017-07-31 *A Guide to Modern Econometrics* 5th Edition has become established as a highly successful textbook. It serves as a guide to alternative techniques in econometrics with an emphasis on intuition and the practical implementation of these approaches. This fifth edition builds upon the success of its predecessors. The text has been carefully checked and updated, taking into account recent developments and insights. It includes new material on causal inference, the use and limitation of p values, instrumental variables estimation, and its implementation, regression discontinuity design, standardized coefficients, and the presentation of estimation results.

Economics with Heterogeneous Interacting Agents Alessandro Caiani, Alberto Russo, Antonio Palestrini, Mauro Gallegati, 2016-09-21 This book offers a practical guide to Agent Based economic modeling, adopting a learning by doing approach to help the reader master the fundamental tools needed to create and analyze Agent Based models. After providing them with a basic toolkit for Agent Based modeling, it presents and discusses didactic models of real financial and economic systems in detail. While stressing the main features and advantages of the bottom up perspective inherent to this approach, the book also highlights the logic and practical steps that characterize the model building procedure. A detailed description of the underlying codes developed using R and C is also provided. In addition, each didactic model is accompanied by exercises and applications designed to promote active learning on the part of the reader. Following the same approach, the book also presents several complementary tools required for the analysis and validation of the models, such as sensitivity experiments, calibration exercises, economic network, and statistical distributions analysis. By the end of the book, the reader will have gained a deeper understanding of the Agent Based methodology and be prepared to use the fundamental techniques required to start developing their own economic models. Accordingly, *Economics with Heterogeneous Interacting Agents* will be of particular interest to graduate and postgraduate students as well as to academic institutions and lecturers interested in including an overview of the AB approach to economic modeling in their courses.

Circular Economy Supply Chains Lydia Bals, Wendy L. Tate, Lisa M. Ellram, 2022-04-19 *Circular Economy Supply Chains* highlights the need for cross industry

flows and the need for different actors in circular value cycles This book intends to move beyond a buyer supplier view embracing a holistic network or ecosystem view to consider a cross industry system perspective

Globalisation of Technology N.S. Siddharthan,K. Narayanan,2017-09-20 This book examines the globalisation of technology and innovation in the modern world Enterprises globalise in several ways e g by exporting sourcing components and materials from other countries B2B commerce outsourcing licensing their technologies and production and foreign direct investments FDI Transaction costs and location advantages play a crucial role in selecting the best mode of globalisation A number of important questions like what are the pull and push factors contributing to FDI does outward FDI from a developing country like India contribute to participation in international production networks and does FDI mitigate business cycle co movements keep cropping up in the growing body of knowledge on the globalisation of technology This book addresses these issues as well as the consequences of FDI in particular with regard to technology productivity and R D spillovers Issues related to innovations R D intra industry trade and knowledge management are also discussed

Do Sovereign Wealth Funds Reduce Fiscal Policy Pro-cyclicality? New Evidence Using a Non-Parametric Approach Ali Al-Sadiq,Mr. Ali J Al-Sadiq,Diego Alejandro Gutiérrez,2023-06-23 The heightened volatility of commodity prices in recent years reflecting the effects of the pandemic and the war in Ukraine begs the longstanding question of the optimal fiscal policy response to commodity price shocks Fiscal performance in most commodity exporting countries is typically shaped by shifts in commodity prices and economic activity often resulting in procyclical fiscal policy One way to minimize the procyclicality of fiscal policy is to set up a stabilization Sovereign Wealth Fund SWF While such funds can help smooth government consumption in good and bad times the empirical evidence of their value so far has been inconclusive However using an unbalanced panel dataset for 182 countries during 1980 2019 with two econometric methods that address the selection bias problem we provide robust evidence that stabilization SWFs do indeed help smooth government consumption by reducing fiscal policy volatility associated with commodity price fluctuations

Innovation and Market Value. The Case of Tourism Enterprises Dawid Szutowski,2017-03-18 In contemporary economics only one thing is constant constant change Gunday et al 2011 The notion of change relates directly to innovation The very nature of innovation constitutes combining existing factors in a new changed way Since the early stage of the scientific investigation of innovation research has focused mainly on the solutions actually implemented Schumpeter 1939 Yet it is only through implementation that the benefits of innovation may materialise The task is not simple The process of obtaining the gains is complex as innovation may pass through different stages Thus for almost half century the scientific community has considered innovation to be a complex process and not just a simple occurrence Myers and Marquis 1969 Innovation pushes progress forward Thus previous scientific investigation limited the concept of innovation to implementations which generate positive effects Nelson and Winter 1982 The above scientific considerations still hold today Moss Kanter 2006 Innovation is of crucial importance for tourism companies which cover

accommodation for visitors food and beverage serving activities passenger transportation travel agencies and other reservation activities cultural activities sports and recreational activities and retail trade of country specific tourism characteristic goods UNWTO 2010 It provides them with competitive advantage and hence the firms with market power gain more from innovation Tirole 1995 A firm's innovation interacts with the environment It delivers diverse benefits to the consumers in the form of new products and lower prices which in turn impact positively on the company Shiller 2006 In the context of tourism the ongoing scientific discussion on innovation seems not to have achieved any definite conclusions yet The implementation of innovation in tourism enterprises leads to the achievement of diverse ends From this point of view the measurement of the effects of innovation is of vital importance There are a number of financial measures covering substantially different fields The most comprehensive amongst them is a company's value It covers all the aspects of a company's activity Bodie and Merton 2000 However due to its importance and complexity numerous approaches to company value were created The basic distinction covers book and market value based approaches The proponents of book value assume that the balance sheet yields a reliable estimate of the value of assets and equities However numerous shortcomings emerge the static character dealing with historical figures failing to include intangibles and treating all classes of accounts as having equal importance Nunes 2003 The market value based approach stands for the price that assets would fetch in the marketplace Fabrozi and Drake 2009 The main objective of the research is to measure the short and long term impact of innovation announcements on the market value of equity of tourism enterprises

Globalisation and Energy Transition in Latin America and the Caribbean Matheus Koengkan, José Alberto Fuinhas, 2022-10-13 This book explores the potential for renewable energy development and the adoption of sustainable production processes in Latin America and the Caribbean By examining the energy transition process the impact of environmental degradation and the relationship between renewable energy sources and economic growth the effects of increased globalisation and liberalisation in this part of the world are analysed Particular attention is given to renewable energy investment the energy economics growth nexus the impact of trade openness and the mitigation of carbon emissions This book aims to highlight econometric techniques that can be used to tackle issues relating to globalisation the energy transition and environmental degradation It will be relevant to researchers and policymakers interested in energy and environmental economics

Financial Mathematics, Volatility and Covariance Modelling Julien Chevallier, Stéphane Goutte, David Guerreiro, Sophie Saglio, Bilel Sanhaji, 2019-06-28 This book provides an up to date series of advanced chapters on applied financial econometric techniques pertaining the various fields of commodities finance mathematics academics and students seeking convenient access to an unfamiliar area It will also be of great interest established researchers seeking a single repository on the current state of knowledge current debates and relevant literature

University Evolution, Entrepreneurial Activity and Regional Competitiveness David Audretsch, Erik Lehmann, Michele Meoli, Silvio Vismara, 2015-07-11 This book aims to bring together different contributions highlighting how

the recent changes that modify universities activities such as the necessity to internationalize and crucially rely on third party funding and the new entrepreneurial trajectories stemming from the recent economic financial crisis contribute to emphasize the existing differences between successful and lagging regions as occurred at a country level e g Southern Europe This book should be of interest to economists sociologists political scientists as well as to policy makers and practitioners involved in the creation of value at a local level

Present Approach to Traffic Flow Theory and Research in Civil and Transportation Engineering Elżbieta Macioszek, Grzegorz Sierpiński, 2022-01-03 This book presents many valuable tips for making decisions related to traffic flow in the transport networks The knowledge base in practical examples as well as the decision support systems described in this book finds interest among people who face the daily challenge of searching for solutions to the problems of contemporary transport networks and systems The publication is therefore addressed to local authorities related to the planning and development of development strategies for selected areas with regard to transport both in the urban and regional dimension and to representatives of business and industry as people directly involved in the implementation of traffic engineering solutions The tips contained in individual sections of the publication allow to look at a given problem in an advanced way and facilitate the selection of the appropriate strategy among others in relation to the evaluation of BEV and FCHEV electric vehicles in the creation of a sustainable transport systems development of ecological public transport on the example of selected cities impact of drivers waiting time on the gap acceptance at median uncontrolled T intersections In turn due to a new approach to theoretical models including inter alia the application of genetic algorithms for the planning of urban rail transportation system comprehensive estimate of life cycle costs of new technical systems using reliability verification algorithm application and comparison of machine learning algorithms in traffic signals prediction the publication also interests scientists and researchers carrying out research in this area

Trust and consumers' willingness to pay for safe and certified safe vegetables in West African cities **Trust and consumers' willingness to pay for safe and certified safe vegetables in West African cities. A comparative analysis of Tamale, Ouagadougou, Bamenda and Bamako** Christina Seeger ,2021-11-08 Smallholder farmers cultivating in West African cities often lack access to irrigation water and may use wastewater to irrigate their fields particularly in the dry season Wastewater contaminates vegetables with pathogens so that local consumers are likely to be exposed to health risks Market data on consumers actual payments for safety improved pathogen reduced vegetables are not available in West Africa as vegetables differing in safety levels are sold due to an information deficit on the consumers side at a uniform market price Certification and repeated purchase experience may reduce these information deficits For both market signals to be effective trust is required This book analyses the role of trust in explaining consumers maximum willingness to pay WTP for safe and certified safe food in a Hicksian framework This theory is tested using household data n 2 662 generated from contingent valuation surveys undertaken in Tamale Ouagadougou Bamenda and Bamako The findings show that local consumers are willing to pay

substantially higher prices 40 % to 160 % for certified safe vegetables They further suggest that trust in farmers and traders reduces WTP and trust in certifying institutions increases WTP for certified safe vegetables Most WTPs were found to be construct valid They are therefore taken as trustworthy expressions of consumers preferences for safety improved vegetables These results stress the need to introduce vegetable certification in West African cities Language Policy and Linguistic Justice Michele Gazzola,Torsten Templin,Bengt-Arne Wickström,2018-09-03 Language policies are increasingly acknowledged as being a necessary component of many decisions taken in the areas of the labor market education minority languages mobility and social inclusion of migrants They can affect the democratic control of political organizations and they can either entrench or reduce inequalities These are the central topics of this book Economists philosophers political scientists and sociolinguists discuss from an interdisciplinary perspective the distributive socio economic effects of language policies their impact on justice and inequality at the national or international level as well as the connection between language choices and an inclusive access to public services The range of social and economic issues raised by linguistic diversity in contemporary societies is large and this requires new approaches to tackle them This book provides new input to design better more efficient and fair language policies in order to manage linguistic diversity in different areas Topics covered include theoretical models of linguistic justice and linguistic disadvantage the assessment of the socio economic consequences of language policies the evaluation of the costs benefits and degree of inclusion of language planning measures the politics of migrants linguistic integration as well as multilingualism and economic activities These topics are discussed in different contexts including the areas inhabited by linguistic minorities cities receiving migrants and supranational organizations **ICONS 2020** Arif Zainudin ,Yoga Prihatin,Suyono ,Purwo Susongko,Taufiqullah ,2021-01-26 Proceedings of the First International Conference on Social Science Humanities Education and Society Development ICONS 2020 30 November 2020 Tegal Central Java Indonesia ICONS is an International Conference hosted by Universitas Pancasakti Tegal This Conference is arranged to become an annual conference making room for scholars and practitioners in the area of economic socio cultural legal educational environmental aspects as well as a combination of all these aspects **Methods in economic dynamics** Sergey Khrisanoff,2015-06-01 Economic relations are considered as commodity financial exchange process Economic network is consisted of two parallel networks commodity production network and financial one Economic network is the set of the production consumption elements and the channels of connections among them Market is the process of commodity transference through the channels The financial network processing is the reflection of the commodity production network processing The pair of the production and financial equations is based on the algebra of cubic matrices Different levels of the economics micro macro have the similar structures of the difference equations which are the representation of economics as the dynamic systems in random media **ICAME 2020** Hamrullah , Lehan Stemmet,Xie Taojun,Rayenda Khresna Brahmana,2020-10-14 It is with great pleasure we introduce the proceeding of the 5th International

Conference on Accounting Management and Economics ICAME 2020 on The New Normal Economy This conference has gathered researchers academicians and practitioners who are concerned with the topics developing policy recommendations towards a better resilience amidst crises The theme of the 5th International Conference on Accounting Management and Economics ICAME 2020 was The New Normal Economy Risk Based Decision Making in Economics Management and Accounting Perspectives The sudden and rapid emergence of the New Normal Era particularly in business industry forces various elements in the society to challenge the conventional and universities as the higher education institutions are no exception It poses challenges to universities to produce graduates with ability to respond to changes compete globally create innovations and quickly adapt to the vast technology advancements With this in mind the 5th ICAME has taken the theme The New Normal Economy Risk Based Decision Making in Economics Management and Accounting Perspectives The conference invited speakers from academic and business practitioners who are experts in their fields to share their insights related to business and research orientation in facing the New Normal Era The conference also invited researchers academicians and practitioners to participate in the Call for Papers to share their research results The organizer hopes that the conference can stimulate various new research and discussions about New Normal Economy that can help society and business to navigate and adapt in this pandemic era

Illicit Trade Trade in Counterfeit and Pirated Goods Mapping the Economic Impact OECD, European Union Intellectual Property Office, 2016-04-18 Counterfeit and pirated products come from many economies with China as the largest producing market These illegal products are found in a range of industries from luxury items to intermediary products to consumer goods This report assess the value scope and trends of this illegal trade

Global Issues in Banking and Finance Nesrin Ozatac, Korhan K. Gokmenoglu, 2019-10-17 This volume presents current developments in the fields of banking and finance from an international perspective Featuring contributions from the 4th International Conference on Banking and Finance Perspectives ICBFP this volume serves as a valuable forum for discussing current issues and trends in the banking and financial sectors especially in light of the global economic challenges triggered by financial institutions Using the latest theoretical models new perspectives are brought to topics such as international banking and finance Islamic banking fintech and corporate finance Offering an opportunity to explore the challenges of a rapidly changing industry this volume will be of interest to academics policy makers and scholars in the fields of banking insurance and finance

Agricultural Adaptation to Climate Change in Africa Cyndi Spindell Berck, Peter Berck, Salvatore Di Falco, 2018-03-05 A changing climate is likely to have a drastic impact on crop yields in Africa The purpose of this book is to document the effects of climate change on agriculture in Africa and to discuss strategies for adaptation to hotter weather and less predictable rainfall These strategies include promoting opportunities for farmers to adopt technologies that produce optimal results in terms of crop yield and income under local agro ecological and socioeconomic conditions The focus is on sub Saharan Africa an area that is already affected by changing patterns of heat

and rainfall Because of the high prevalence of subsistence farming food insecurity and extreme poverty in this region there is a great need for practical adaptation strategies The book includes empirical research in Ethiopia Kenya South Africa Tanzania and other Sub Saharan countries and the conclusion summarizes policy relevant findings from the chapters It is aimed at advanced students researchers extension and development practitioners and officials of government agencies NGOs and funding agencies It also will provide supplementary reading for courses in environment and development and in agricultural economics

Behavioral Computational Social Science Riccardo Boero, 2015-07-21 This book is organized in two parts the first part introduces the reader to all the concepts tools and references that are required to start conducting research in behavioral computational social science The methodological reasons for integrating the two approaches are also presented from the individual and separated viewpoints of the two approaches The second part of the book presents all the advanced methodological and technical aspects that are relevant for the proposed integration Several contributions which effectively merge the computational and the behavioral approaches are presented and discussed throughout

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