

Macroeconomics: Canada in the Global Environment, 10e (Parkin)
Chapter 7 Finance, Saving, and Investment

7.1 Financial Markets and Financial Institutions

1) Physical capital is

- A) the tools, instruments, machines, buildings, and other items that have been produced in the past and that are used today to produce goods and services.
- B) greater than financial wealth.
- C) the sum of investment and government expenditure on goods.
- D) net investment.
- E) gross investment.

2) Gross investment

- A) is the total amount spent on new capital.
- B) decreases when depreciation increases.
- C) equals wealth minus saving.
- D) equals real GDP minus consumption expenditure.
- E) is the change in the value of capital

3) In January 2017, Tim's Gyms, Inc. owned machines valued at \$1 million. During the year, the market value of the machines fell by 30 percent. During 2017, Tim spent \$200,000 on new machines. During 2017, Tim's gross investment was

- A) \$1 million.
- B) \$300,000.
- C) \$200,000.
- D) \$900,000.
- E) \$100,000.

4) In January 2017, Tim's Gyms, Inc. owned machines valued at \$1 million. During the year, the market value of the machines fell by 30 percent. During 2017, Tim spent \$200,000 on new machines. During 2017, Tim's net investment was

- A) -\$100,000.
- B) \$100,000.
- C) \$200,000.
- D) \$300,000.
- E) \$500,000.

5) Net investment equals

- A) capital minus depreciation.
- B) gross investment minus depreciation.
- C) gross investment plus depreciation.
- D) gross investment divided by depreciation.
- E) wealth minus saving.

6) The change in the value of capital is

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