

BUSINESS MATH FORMULAS



BUSINESS MATH DEFINITIONS AND FORMULAS

$S = L(1 - d)$

[Net Price = List Price (1 - discount rate %)]

[or Sale Price = Regular Selling Price (1 - MD%)]

[or Old Price = New Price (1 - MD%)]

$N = L - D$

[Net Price = List Price - Discount Amount (\$)]

$D = Ld$

[Net Price = List Price x discount rate %]

MARKUP

$$MS = E + P$$

[Markup \$ = Expense + Profit]

$$MS = MP\% \times P$$

[Markup \$ = Markup % x Price]

$$MS = S - C$$

[Markup \$ = Selling Price - Cost]

$$S = C + M$$

[Selling Price = Cost + Markup \$]

$$\text{Markup of Cost Price} = MC$$

[Markup of Cost Price = Markup value \$ / Cost Price]

$$\text{Markup of Sale Price} = MS$$

[Markup of Sale Price = Markup Value \$ / Sale Price]

INVOICES DISCOUNT PERIODS

ROQ = discount period starts after receipt of goods

EOM = discount period starts the end of the month

Amount Paid = Amount Credited (1 - discount rate%)

Amount Credited = Amount Paid / (1 - discount%)

Invoice Balance = Invoice Amount - Amount Credited

2/15, n/30 ROQ

[discount rate/length of discount time period, total due date & type of discount period]

INTEREST AND PRINCIPAL

$$I = Prt \quad P = I / (rt) \quad r = I / (Pt) \quad t = I / (Pr)$$

[Interest = Principal x rate x time]

[time is always per year, i.e. / 12 mths, / 365 days, / 52 wks]

$$T = P + I$$

[Total Amount Due = Principal + Interest]



Workbook For Hansens Business Math

Lauren Gardner



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American Business Education, 1960 Books in Print, 1991 *Resources in Education*, 1996 **General Catalogue of Printed Books** British Museum. Department of Printed Books, 1965 **Research in Education**, 1973

Decoding **Workbook For Hansens Business Math**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Workbook For Hansens Business Math**," a mesmerizing literary creation penned with a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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