REVITALIZING THE SOVIET ECONOMY



NIKOLAI SHIMELEV &VLADIMIR POPOV PREINCE DV RICHARD E. ERICSON

# The Turning Point Revitalizing The Soviet Economy

National Research Council, Division of Behavioral and Social Sciences and Education, Commission on Behavioral and Social Sciences and Education, Task Force on Economies in Transition

## The Turning Point Revitalizing The Soviet Economy:

The Turning Point Nikolaĭ Petrovich Shmelev, Vladimir Mikhaĭlovich Popov, 1989 Two leading Soviet economists explain the Soviet economic crises from the perspective of thorughly informed insiders and the obstacles as well as the potential to perestroika *Transforming Post-Communist Political Economies* National Research Council, Division of Behavioral and Social Sciences and Education, Task Force on Economies in Transition, 1998-03-02 This ground breaking new volume focuses on the interaction between political social and economic change in Central and Eastern Europe and the New Independent States It includes a wide selection of analytic papers thought provoking essays by leading scholars in diverse fields and an agenda for future research It integrates work on the micro and macro levels of the economy and provides a broad overview of the transition process This volume broadens the current intellectual and policy debate concerning the historic transition now taking place from a narrow concern with purely economic factors to the dynamics of political and social change It questions the assumption that the post communist economies are all following the same path and that they will inevitably develop into replicas of economies in the advanced industrial West It challenges accepted thinking and promotes the utilization of new methods and perspectives

Bourdieu's Secret Admirer in the Caucasus Georgi M. Derluguian, 2005-07-15 Bourdieu's Secret Admirer in the Caucasus is a gripping account of the developmental dynamics involved in the collapse of Soviet socialism Fusing a narrative of human agency to his critical discussion of structural forces Georgi M Derluguian reconstructs from firsthand accounts the life story of Musa Shanib who from a small town in the Caucasus grew to be a prominent leader in the Chechen revolution In his examination of Shanib and his keen interest in the sociology of Pierre Bourdieu Derluguian discerns how and why this dissident intellectual became a nationalist warlord Exploring globalization democratization ethnic identity and international terrorism Derluguian contextualizes Shanib s personal trajectory from de Stalinization through the nationalist rebellions of the 1990s to the recent rise in Islamic militancy He masterfully reveals not only how external economic and political forces affect the former Soviet republics but how those forces are in turn shaped by the individuals institutions ethnicities and social networks that make up those societies Drawing on the work of Charles Tilly Immanuel Wallerstein and of course Bourdieu Derluguian's explanation of the recent ethnic wars and terrorist acts in Russia succeeds in illuminating the role of human agency in shaping history Marxism, China, and Development A. James Gregor, 2017-07-05 China has always been something of a mystery to Westerners For one generation Mao Zedong and his followers were simple agrarian reformers while for another they were the communist emperor and his blue ants In the 1970s some of the finest Sinologists believed there was much the United States could learn from Mao s Great Proletarian Cultural Revolution with regard to bureaucracy criminal justice health care and mass education By the 1980s those same theo rists asserted that Maoism was nothing more than a feudal fascism and had abso lutely nothing positive to teach Marxism China and Development provides a plausible

explanation of these developments that have had such a powerful effect on the people of China for the past half century The author describes and explains the strange collection of beliefs that made up the Marxism of Mao Zedong He seeks to understand why the communist leader ship of China like that of the USSR tried to spur economic growth by abandoning the market modalities common to developed economies A James Gregor's conceptual framework is both original and makes more comprehensible the history of Marxism and the history of China Among the major topics he covers are imperialism political democracy economics and alternatives to Maoism and Marxism for China While it is unlikely that our understanding of so complex a series of events as modern Chinese history will soon become less controversial Marxism China and Development's clear concise explanations will clarify some perplexing areas and make the new turns in Chinese political economy more understandable This is a monumental effort at theory construction that will be of interest to political scien tists economists sociologists and Sinologists The Order of Economic Liberalization Ronald I. Mckinnon, 1993-10 Can knowledge of financial policies in developing countries over four decades help the socialist economies of Asia and Eastern Europe become open market economies in the 1990s In all these countries the loss of fiscal and monetary control has often resulted in high inflation that undermines the liberalization process itself In the second edition of The Order of Economic Liberalization Ronald McKinnon builds on his influential work on the liberalization of financial markets in less developed countries and outlines the progression necessary to move from a repressed to an open economy New to this edition are chapters that contrast the gradual Chinese approach to liberalizing domestic and foreign trade with the big bang approach followed by some Eastern European countries and republics of the former Soviet Union Financial control and macroeconomic stability McKinnon argues are more critical to a successful transition than is any crash program to privatize state owned industrial assets and the banking system **Money Unmade** David Woodruff, 2018-05-31 Since the collapse of the Soviet Union Russians have seen the ruble steadily lose ground to alternative means of payment such as barter and privately issued quasi monies Industry now collects as much as 70 percent of its receipts in nonmonetary form leaving many firms with too little cash to pay salaries and taxes In this ground breaking book on the Russian economy David Woodruff argues that Moscow's inability to control the nation's currency is not a carry over from the Soviet past Rather the Russian government has failed to build the administrative capacity and political support demanded by monetary consolidation a neglected but crucial aspect of capitalist statebuilding Drawing on a vast array of empirical evidence Woodruff shows how the widespread use of barter arose as local authorities tried to protect industry against the destructive effects of price increases and crude tax and accounting systems As businesses fled or were driven from the money economy provincial governments invented new ways to tax in kind and issued substitutes for the ruble In turn the federal authorities unable to coerce firms either to operate in the money economy or to abandon business altogether were forced to make accommodations to barter and to ruble alternatives Woodruff describes the enormous fiscal difficulties that resulted and recounts the intense political battles over

attempts to address the problem Through an overview of monetary consolidation in other nations Woodruff demonstrates that the struggles of the new Russian state have much to teach us about the political history of money worldwide Sovereignty over money cannot he argues be imposed by government on a recalcitrant society Nor can it be assumed as a by product of disciplined policies aimed at market reform Monetary consolidation is at heart a political achievement requiring political Russia Since 1980 Steven Rosefielde, Stefan Hedlund, 2009 Russia since 1980 recounts the epochal political economic and social changes that destroyed the Soviet Union ushering in a perplexing new order Two decades after Mikhail Gorbachev initiated his regime wrecking radical reforms Russia has reemerged as a superpower It has survived a hyperdepression modernized restored private property and business adopted a liberal democratic persona and asserted claims to global leadership Many in the West perceive these developments as proof of a better globalized tomorrow while others foresee a new cold war Globalizers contend that Russia is speedily democratizing marketizing and humanizing creating a regime based on the rule of law and respect for civil rights Opponents counterclaim that Russia before and during the Soviet period was similarly misportrayed and insist that Medvedev s Russia is just another variation of an authoritarian Muscovite model that has prevailed for more than five centuries The cases for both positions are explored while chronicling events since 1980 and a verdict is rendered in favor of Muscovite continuity Russia will continue challenging the West until it breaks with its cultural legacy *Basic Economics* Thomas Sowell,2014-12-02 The bestselling citizen s guide to economics Basic Economics is a citizen s guide to economics written for those who want to understand how the economy works but have no interest in jargon or equations Bestselling economist Thomas Sowell explains the general principles underlying different economic systems capitalist socialist feudal and so on In readable language he shows how to critique economic policies in terms of the incentives they create rather than the goals they proclaim With clear explanations of the entire field from rent control and the rise and fall of businesses to the international balance of payments this is the first book for anyone who wishes to understand how the economy functions This fifth edition includes a new chapter explaining the reasons for large differences of wealth and income between nations Drawing on lively examples from around the world and from centuries of history Sowell explains basic economic principles for the general public in plain English **Building the New Europe** Mario Baldassarri, Robert Mundell, 1993-10-15 Building the New Europe is at the core of the new international economic and political initiatives leading the world through the nineties and toward the twenty first century This challenge rests on dual processes on the one hand the European Community wide single market and monetary integration and on the other the East European transition to the market place and integration with Western economies The volume is divided into two parts The first section includes essays on the general and specific topics linked to the transitions to a market economy and to a pluralist political system The second section comprises essays on individual countries such as Hungary Poland Yugoslavia and the Republics of the former Soviet Union The Labors of Sisyphus Maria Hsia Chang, 1999-10-01 Maria Hsia Chang s The

Labors of Sisyphus is a reassessment of the meaning and purpose of the Chinese communist revolution In it she discusses the thought of Mao Zedong and Deng Xiaoping reform and its dilemmas regionalism in greater China and autonomous areas and nationalism She also examines China s immediate present and uncertain future If it manages to transform economic growth into development China filled with natural resources and a large capable labor force has the potential to become a world superpower It could also collapse under the weight of its own problems regionalism a flawed state sector corruption and a pronounced decline in state capacity If China succeeds an imposing new economic power will enter the global stage one that is often arbitrary and prone to despotism and xenophobia unless it is tempered by political reform **Sisyphus** Joan Roland, 2017-07-05 Almost a half century has passed since the inception of the People's Republic of China In that time a charismatic leader has ruled and died leaving a wake of Destruction in his quest to transform China In that time too the PRC s most powerful ally and mentor the Soviet Union has dismantled and announced that jcmmunism had failed Today China fluctuates between tradition and modernity ideology and pragmatism between an antiquated collectivist ethic and a new spirit rf individualism It is a country precariously suspended between past and future Maria Hsia Chang's The Labors of Sisyphus is a long overdue reassessment of rie meaning and purpose of the Chinese communist revolution In it she discusses the thought of Mao Zedong and Deng Xiaoping reform and its dilemmas regionalism in greater China and autonomous areas and nationalism She also eyinines China's immediate present and uncertain future If it manages to transform economic growth into development China filled with natural resources and a large capable labor force has the potential to become a world superpower It could also collapse under the weight of its own problems regionalism a flawed state sector corruption and a pronounced decline in state capacity If China succeeds an imposing new economic power will enter the global stage one that is often arbitrary and prone to despotism and xenophobia unless it is tempered by political reform Prior accounts of communist China have failed to capture China's evolving present In all its complexity and variety misrepresenting Maoist China In the process Information shortfall was partly to blame as recently as August 1994 the Chinese government itself decried falsification of statistics by government officials and cadres Sinologists in the 1960s and 1970s had to approach analysis of contemporary China with clear recognition of the limitations involved and the questionable validity of the factual sources available Maria Hsia Chang lends structure meaning and purpose to the very complex recent political and historical past of communist China With greater access to more accurate information Chang is able to analyze objectively without political motive or intention providing readers with a fresh look at the People's Republic Her pathbreaking work will be of interest to scholars of international economics and politics sinologists and historians Thank You, Comrade Stalin! Jeffrey Brooks, 2021-04-13 Thank you our Stalin for a happy childhood Thank you dear Marshal Stalin for our freedom for our children's happiness for life Between the Russian Revolution and the Cold War Soviet public culture was so dominated by the power of the state that slogans like these appeared routinely in newspapers on posters and in

government proclamations In this penetrating historical study Jeffrey Brooks draws on years of research into the most influential and widely circulated Russian newspapers including Pravda Isvestiia and the army paper Red Star to explain the origins the nature and the effects of this unrelenting idealization of the state the Communist Party and the leader Brooks shows how beginning with Lenin the Communists established a state monopoly of the media that absorbed literature art and science into a stylized and ritualistic public culture a form of political performance that became its own reality and excluded other forms of public reflection He presents and explains scores of self congratulatory newspaper articles including tales of Stalin's supposed achievements and virtue accounts of the country's allegedly dynamic economy and warnings about the decadence and cruelty of the capitalist West Brooks pays particular attention to the role of the press in the reconstruction of the Soviet cultural system to meet the Nazi threat during World War II and in the transformation of national identity from its early revolutionary internationalism to the ideology of the Cold War He concludes that the country's one sided public discourse and the pervasive idea that citizens owed the leader gratitude for the gifts of goods and services led ultimately to the inability of late Soviet Communism to diagnose its own ills prepare alternative policies and adjust to new realities The first historical work to explore the close relationship between language and the implementation of the Stalinist Leninist program Thank You Comrade Stalin is a compelling account of Soviet public culture as reflected through the country's press

Capital Flows Without Crisis? Dipak Dasgupta, Marc Uzan, Dominic Wilson, 2013-01-11 The last decade has seen a massive increase in international capital flows to emerging markets This development has offered opportunities to those countries that have opened themselves up to overseas capital but it has also created risks In this volume a team of policymakers and academics from 14 different countries as well as representatives of the international financial institutions primarily responsible for responding to the crises examine the challenges and options facing policymakers today The book includes both detailed analysis of individual economies from around the world and in depth analysis of the broad systemic issues of why crises occur and how we can prevent them By looking at economies from many different parts of the world the book provides a broad and comprehensive look at the similarities and differences in recent financial crises **Sowing Market Reforms** M. Crumley, 2013-09-18 By examining a sector of the economy that was exposed to increased imports more than four decades ago Crumley illuminates the economic pressures resistance and reform that help to shape Russia's agrarian sector today The Red and the Green Frederic L. Pryor, 2014-07-14 Reorganizing the agricultural sector into large scale state and collective farms was the most radical transformation of economic institutions implemented by Marxist governments Frederic Pryor provides perspective on this unique experiment by comparing in a systematic and original fashion the changes in the organization of agriculture in all of the world's Marxist nations. This approach allows not only a clearer understanding of the major lines of agricultural policy and organization in these nations but also a keener insight into the reasons underlying the variations among them What have been the doctrinal elements that have led to collectivization Why has the

process of collectivization been so different in various nations. How have the farms been organized both internally and within the larger economy How has the performance of agriculture differed between the various Marxist nations and comparable capitalist nations And what are the difficulties in reversing collectivization and moving back toward private agriculture In answering these questions The Red and the Green draws on a vast number of primary and secondary sources from many nations as well as from extensive interviews with farmers agricultural officials and specialists in more than a dozen Marxist nations Among books dealing with problems of communist economy this study is unrivaled in its broad scope combined with careful institutional and statistical analysis Originally published in 1992 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905 and Society Thomas Sowell, 2012-03-06 The influence of intellectuals is not only greater than in previous eras but also takes a very different form from that envisioned by those like Machiavelli and others who have wanted to directly influence rulers It has not been by shaping the opinions or directing the actions of the holders of power that modern intellectuals have most influenced the course of events but by shaping public opinion in ways that affect the actions of power holders in democratic societies whether or not those power holders accept the general vision or the particular policies favored by intellectuals Even government leaders with disdain or contempt for intellectuals have had to bend to the climate of opinion shaped by those intellectuals Intellectuals and Society not only examines the track record of intellectuals in the things they have advocated but also analyzes the incentives and constraints under which their views and visions have emerged One of the most surprising aspects of this study is how often intellectuals have been proved not only wrong but grossly and disastrously wrong in their prescriptions for the ills of society and how little their views have changed in response to empirical evidence The Search for a Socialist El Dorado Alexey Golubev, Irina Takala, 2014-04-01 of the disasters entailed by those views In the 1930s thousands of Finns emigrated from their communities in the United States and Canada to Soviet Karelia a region in the Soviet Union where Finnish Communist migr s were building a society to implement their ideals of socialist Finland To their new socialist home these immigrants brought critically needed skills tools machines and money Educated and skilled American and Canadian Finns were regarded by Soviet authorities as agents of revolutionary transformations who would not only modernize the economy of Soviet Karelia but also enlighten its society North American immigrants indeed became active participants of socialist colonization of what Bolshevik leaders perceived as dark uneducated and backward Soviet ethnic periphery The Search for a Socialist El Dorado is the first comprehensive account in English of this fascinating story Using a vast body of documentary sources from archives in Petrozavodsk and Moscow Russian and Finnish

language press and literature from the 1930s oral history interviews and secondary literature Alexey Golubev and Irina Takala explore in depth the Karelian fever among Finnish Americans and Canadians and the lives of immigrants in the Soviet Union their contribution to Soviet economy and culture and their fates in the Great Terror Back on the Road to Serfdom Thomas E. Woods, 2023-09-26 Leviathan is back The threat of statism has reemerged in force The federal government has radically expanded its power through bailouts stimulus packages a trillion dollar health care plan jobs bills massive expansions of the money supply and much more But such interventionism did not suddenly materialize with the recent economic collapse The dangerous trends of government growth debt increases encroachments on individual liberty and attacks on the free market began years earlier and continued no matter which political party was in power This shift toward statism will not end happily declares bestselling author Thomas E Woods In Back on the Road to Serfdom Woods brings together ten top scholars to examine why the size and scope of government has exploded and to reveal the devastating consequences of succumbing to the statist temptation Spanning history economics politics religion and the arts Back on the Road to Serfdom shows How government interventionism endangers America's prosperity and the vital culture of entrepreneurship The roots of statism from the seminal conflict between Thomas Jefferson and Alexander Hamilton to the vast expansion of federal power in the twentieth century Why the standard explanation for the recent economic crisis is so terribly wrong and why the government's frenzied responses to the downturn only exacerbate the problems Why the European welfare state is not a model to aspire to but a disaster to be avoided How an intrusive state not only harms the economy but also imperils individual liberty and undermines the role of civil society. The fatal flaws in the now common arguments against free markets and free trade How big business is helping government pave the road to serfdom Why the Judeo Christian tradition does not demand support for the welfare state but in fact values the free market How the arrogance of government power extends even to the cultural realm and how central planning is just as inefficient and destructive there It s been more than sixty five years since F A Hayek published his seminal work The Road to Serfdom Now this impeccably timed book provides another desperately needed warning about and corrective to the dangers of statism The Revolution in Development Economics James A. Dorn, Steve H. Hanke, Alan Arthur Walters, 1998 The collapse of communism and the statist model of development planning has led to a revolution in development economics The Oxford Handbook of Industrial Policy Arkebe Ogubay, Christopher Cramer, Ha-Joon Chang, Richard Kozul-Wright, 2020-10-20 Industrial policy has long been regarded as a strategy to encourage sector industry or economy wide development by the state It has been central to competitiveness catching up and structural change in both advanced and developing countries It has also been one of the most contested perspectives reflecting ideologically inflected debates and shifts in prevailing ideas There has lately been a renewed interest in industrial policy in academic circles and international policy dialogues prompted by the weak outcomes of policies pursued by many developing countries under the direction of the Washington Consensus and its descendants the

slow economic recovery of many advanced economies after the 2008 global financial crisis and mounting anxieties about the national consequences of globalization The Oxford Handbook of Industrial Policy presents a comprehensive review of and a novel approach to the conceptual and theoretical foundations of industrial policy The Handbook also presents analytical perspectives on how industrial policy connects to broader issues of development strategy macro economic policies infrastructure development human capital and political economy By combining historical and theoretical perspectives and integrating conceptual issues with empirical evidence drawn from advanced emerging and developing countries The Handbook offers valuable lessons and policy insights to policymakers practitioners and researchers on developing productive transformation technological capabilities and international competitiveness It addresses pressing issues including climate change the gendered dimensions of industrial policy global governance and technical change Written by leading international thinkers on the subject the volume pulls together different perspectives and schools of thought from neo classical to structuralist development economists to discuss and highlight the adaptation of industrial policy in an ever changing socio economic and political landscape

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