

CONTRIBUTIONS TO ECONOMICS

Markus Gangl

Unemployment Dynamics in the United States and West Germany

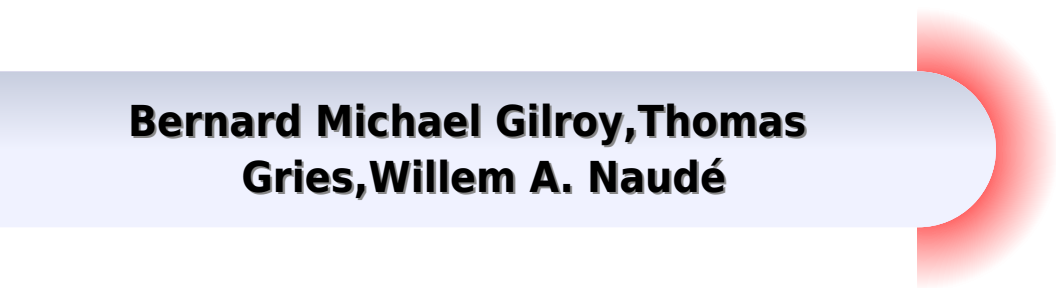
Economic Restructuring, Institutions
and Labor Market Processes



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Unemployment Dynamics In The United States And West Germany

**Bernard Michael Gilroy, Thomas
Gries, Willem A. Naudé**



Unemployment Dynamics In The United States And West Germany:

Unemployment Dynamics in the United States and West Germany Markus Gangl, 2012-12-06 In writing this book I increasingly became aware of the extent to which much of the finest social science research has been devoted to the issue of unemployment. Unemployment rightly is a key issue in the social sciences for search of social and political answers to the economic, social and psychological distress caused by uncertainty and macroeconomic change. I was glad to find my own worries shared by eminent and respected scholars. George Akerlof once confessed to pursue the study of unemployment ultimately because of his father's distress from fear of unemployment and Wout Ultee started research on unemployment from the consideration that parents' talk about unemployment risks should not come to dominate marriage parties or other family occasions. The problem of unemployment is thus hardly confined to actual loss of income but one where economic insecurity begins to undermine the very fabric of society. In consequence to combat unemployment should indeed be a foremost issue in societies striving for freedom and justice for their citizenry yet to succeed obviously requires an understanding of the underlying economic realities. If this study could contribute to this endeavor all the time spent in writing would seem well spent indeed. Against the significant body of existing social science research on unemployment it seems appropriate to be clear about the scope and limitations of the current study however.

Essays on Microeconomics and Industrial Organisation Pablo Coto-Millán, 2012-12-06 Essays on Microeconomics and Industrial Organisation aim to serve as a source and work of reference and consultation for the field of Microeconomics in general and of Industrial Organisation in particular. Traditionally Microeconomics is essentially taught as theory and hardly ever an estimation of a demand, production and cost function is offered. Over the last two decades however Microeconomics has greatly broadened its field of empirical application. Therefore this text combines microeconomic theories with a variety of empirical cases. The standardised microeconomic analysis of demand, production and costs is set forth along with appropriate econometric techniques. The text consists of four parts: Demand, Production and Costs; Supply, Market and Industrial Structure; and Failure of Market and Industrial Regulation. It includes eleven new chapters with respect to the first edition.

The Value of Signals in Hidden Action Models Wendelin Schnedler, 2012-12-06 Since the fundamental work of Walras 1874 markets have received particular attention by economists because they lead to an efficient allocation of goods and services. However the proper functioning of markets rests on certain assumptions. For instance the good or service which is to be traded must be clearly defined. This elementary requirement is often violated in reality in particular when services are concerned. Consider the example of railway workers who are hired to lay tracks. A labour contract which stipulates a fixed wage and defines the workers' task as laying tracks is rather unspecific. Workers may profit from this vagueness by reducing effort to a comfortable amount as long as tracks are laid; they do not violate contract conditions. Thus an imprecise definition of the service can result in inefficiently low efforts. An obvious solution to this problem is a clearer definition of the service but often this way is

barred To specify for instance all actions which are involved in laying tracks and which may vary with weather surface and other conditions is far too complicated and too costly In deed labour contracts seldom give a detailed account of the task of a worker Alternatively to a more precise task description the wage of the worker could be conditioned on information about the worker s performance For example the railway workers might be paid by the length of tracks laid so that they are motivated to exert more effort

Variable Income Equivalence Scales Carsten Schröder,2012-12-06 1 1 A Brief Overview An extensive body of empirical and theoretical literature deals with the measurement of social welfare This body can be decomposed in several different but related topics all of which have implications for empirical studies in welfare economics One of these topics are household equivalence scales which help to compare welfare levels across households that differ in composition An equivalence scale relates the income of any arbitrary household type to the income of a reference household such that both households are equally well off Differences in household needs arise from differences in the household demographic composition which is for instance given by the number age and sex of the household members The increase of household needs is not necessarily proportional to the increase in the number of household members Such a non proportionality for example results from differences in the needs of adults and children economies of scale arising from the division of fixed costs among the household members welfare gains from household production and from common consumption of commodities bearing a within household public good component

Pension Systems Birgit Mattil,2006-01-11 Recently policy debate and comparative research on old age pensions have focused on the financial sustainability of pension systems in the face of demographic change This study however also takes into account distributional effects involved in pension system structures Theoretical institutional and empirical analyses are combined to form a comprehensive framework for evaluating financial sustainability and distributional effects of the pension systems implemented in Germany and the United Kingdom Along with projections of demographic trends and future public pension expenditure the empirical results on old age incomes and their distribution allow for identifying a number of reform options for each pension system to improve their financial or distributional results

Empirical Finance Sardar M. N. Islam,Sethapong Watanapalachaikul,2012-12-06 This book makes two key contributions to empirical finance First it provides a comprehensive analysis of the Thai stock market Second it presents an excellent exposition of how modern econometric techniques can be utilised to understand a market The increasing globalisation of the world s financial markets has made our understanding of the risk return relationship in a broader range of markets critical This is particularly so in emerging markets where market depth and liquidity are major issues One such emerging market is Thailand The Thai capital market is of particular interest given that it was the market in which the Asian financial crises commenced As such an understanding of the Thai capital market via study of the pre and post crisis periods enables one to shed light on one of the major financial markets events of recent times This book provides a quantitative analysis of the Thai capital market using some very useful and recent econometric techniques The book provides an over

view of the Thai stock market in chapter 2 Descriptive statistics and time series models moving average exponential smoothing ARIMA are presented in chapter 3 followed by market efficiency tests based on autocorrelations in chapter 4 A richer set of models is then considered in chapters 5 through 8 Chapter 5 finds a cointegrating relationship between macroeconomic factors and stock returns

Home Ownership and Social Inequality in Comparative Perspective Karin Kurz, 2004-07-09 This cross national comparative study analyzes the relationship between social inequality and the attainment of home ownership over the life course in 12 countries *Convergence, Persistence and Diversity in Male and Female Careers – Does Context Matter in an Era of Globalization?* Daniela Grunow, 2006-10-24 Little comparative knowledge exists on how the radical transformations that constitute the late 20th century's era of globalization have affected gender relations and their particular structural manifestation on the labour market thereby neglecting a core element of the changes and problems currently underway This book analyses how converging tendencies in the life courses and employment careers of men and women interfere with developments of increasing diversity and instability both within and between sexes as economies move from industrial to global Using the shifting welfare regimes of West Germany and Denmark as illustrative evidence of how national context genders the risks and chances associated with globalisation and increasing employment flexibility this study provides a timely comprehensive longitudinal analysis of the gendered career consequences of recent political and economic change

The Evolution of Industrial Districts Giulio Cainelli, Roberto Zoboli, 2012-12-06 Italian industrial districts (IDs) recently attracted international attention because their performance during the last few decades contradicted the alleged weakness of industrial structures based on SMEs in traditional sectors The book analyses some developments taking place in Italian IDs and local systems of production that can represent a new stage of evolution for the backbone of the Italian economy Based on the extensive use of original databases three main trajectories of change in IDs are presented The first trajectory is the increasing role of groups of manufacturing SMEs arising from mergers and acquisitions as well as spin off growth processes at the family firms level The second one is the consolidation of innovation capabilities in IDs And the third one is the internationalisation process of Italian IDs through both trade and foreign direct investment The essays suggest that Italian IDs are again evolving by coherent adaptations which will have however uncertain outcomes

Frontiers of Broadband, Electronic and Mobile Commerce Russel Cooper, Gary Madden, 2012-12-06 Russel Cooper and Gary Madden The present volume analyses the frontiers of broadband electronic and mobile commerce markets High capacity and intelligent mobile telecommunication networks have resulted in new services such as SMS and Internet banking Growth in mobile Internet network infrastructure and subscription has provided a base for the development of e-commerce Accordingly recent research on broadband networks is forward looking e.g. forecasting Internet telephony adoption and the structure of future retail markets The broadband regime brings with it concerns of identifying appropriate standards and delivery for universal service Regulation and pricing are matters of importance as well as appropriate

investment decisions within a market of ongoing innovation The volume is divided in five parts e commerce business models network technology and productivity demand and pricing market growth regulation and investment and issues related to the development imperative The structure of the volume is guided by the basic themes considered at the International Telecommunications Society's Asia Australasian Regional Conference Mcbusiness E commerce and the Impact of Broadband on regional Development and Business Prospects which took place in Perth Western Australia on 22-24 June 2003 The volume contains a selection of papers presented at this conference as well as four additional invited papers commissioned to augment the volume The invited papers are authored by Jerry Hausman Chapter 1 Jeffery Bernstein and Charles Zarkadas Chapter 6 M Ishaq Nadiri and Banani Nandi Chapter 8 and Glenn Woroch Chapter 13 *Ifo Survey Data in Business Cycle and Monetary Policy Analysis* Jan-Egbert Sturm, Timo Wollmershäuser, 2006-03-30 A pilot ying to a distant city needs to check his position right path and weather conditions and must constantly keep his plane under control to land safely

The Ifo survey data provide advance information on changing economic weather conditions and help keep the economy under control To be sure by their very nature they only provide short term information But like a plane the economy will not be able to reach its long term goals if it strays off course in the short term The Ifo survey data provide the most comprehensive and accurate to date database in Europe on the state of the business cycle and the Ifo climate indicator sometimes simply called The Ifo is the most frequently cited indicator of its kind in Europe Both the European stock market and the euro react to our indicator Ifo's methodology for determining the business climate indicator has been exported to more than fifty countries most recently to Turkey and China The Ifo people were proud to have been asked to help set up polling systems in these countries It is said that the Chinese government relies more on their Ifo indicator than on their official accounting statistics

Multinational Enterprises, Foreign Direct Investment and Growth in Africa Bernard Michael Gilroy, Thomas Gries, Willem A. Naudé, 2006-03-30 How can Africa the world's most lagging region benefit from globalisation and achieve sustained economic growth Africa needs greater investment by Multinational Enterprises MNEs to improve competitiveness and generate more growth through positive spill over effects Despite the fact that Africa's returns on investment averaged 29% since 1990 Africa has gained merely 1% of global Foreign Direct Investment FDI flows The challenge for African countries is how to be a more desirable destination for FDI The study integrates three currents of economic research namely from the literature on endogenous economic growth convergence and regional integration the explanations for Africa's poor growth and the growing understanding of the role of MNEs in a global economy The empirical side of the book is based on an econometric study of the determinants of FDI in Africa as well as a detailed firm level survey conducted in 2000 *Product Standards, Exports and Employment* Rajat Acharyya, 2006-03-30 Through the process of globalization the trade dependence and interdependence of the developing countries have increased phenomenally than ever before The characteristic of this late twentieth century globalization process has been the new technological revolution that has led to a high rate of world exports

of electronics and other high technology products This has marginalized most of the developing countries exporting largely the low quality and low value addition manufacturing and primary products barring a few exceptions like China India and Mexico The fruits of globalization have therefore been unevenly distributed so far across the developed and the developing countries Moreover whatever little growth in exports of medium technology products has been achieved by a few of them is largely driven by outsourcing of low value addition and low stage of activities by the foreign multinationals Outsourcing of software services rather than development of software packages in India and assembly line for automobiles in Mexico are the two glaring examples These activities may have boosted the total exports of these countries but they have failed to generate any feedback effect on the rest of the economy in terms of skill formation increase in overall productivity level and product diversification

Handbook of the Life Course Jeylan T. Mortimer, Michael J. Shanahan, 2007-12-14 This comprehensive handbook provides an overview of key theoretical perspectives concepts and methodological approaches that while applied to diverse phenomena are united in their general approach to the study of lives across age phases In surveying the wide terrain of life course studies with dual emphases on theory and empirical research this important reference work presents probative concepts and methods and identifies promising avenues for future research

New Political Economy of Exchange Rate Policies and the Enlargement of the Eurozone Christian H. Fährholz, 2006-11-17 This work examines the political economy of exchange rate policies in the eastward expansion of the eurozone Analysis shows that prospective members of the EMU are likely to pass on some costs of convergence to the current EMU members The mechanism is an altered exchange rate policy that utilizes a threaten thy neighbour strategy This could ensure a stabilization of the CEECs convergence toward the EMU and a successful eastward enlargement of the eurozone

Young People's Development and the Great Recession Ingrid Schoon, John Bynner, 2017-11-02 The 2007-8 financial crisis and subsequent Great Recession particularly affected young people trying to make their way from education into the labour market at a time of economic uncertainty and upheaval This is the first volume to examine the impact of the Great Recession on the developmental stage of young adulthood a critical phase of the life course that has great significance in the foundations of adult identity Using evidence from longitudinal data sets spanning three major OECD countries these essays examine the recession's effects on education and employment outcomes and consider the wider psycho-social consequences including living arrangements family relations political engagement and health and well-being While the recession intensified the impact of pre-existing trends towards a prolonged dependence on parents and for many the precaritization of life chances the findings also point to manifestations of resilience where young people countered adversity by forging positive expectations of the future

Research in Social Stratification and Mobility Kevin T. Leicht, 2003-12-03 Volume 20 of *Research in Social Stratification and Mobility* continues to remain at the forefront of the diverse group of social scientists who study social inequality and is now the official publication of the Social Stratification Research Group of the International Sociological

Association RC 28 This issue features a comprehensive retrospective on the 40 years of contributions to social stratification research made by the late William Sewell and the Wisconsin Longitudinal Survey including an all inclusive bibliography of publications Other contributions address the growing differences between workers with full time jobs and various categories of the underemployed in Israel the United States and Germany social mobility in Korea and Sweden subjective responses to social inequality and the social consequences of status inconsistency and analyses of class consciousness and growing wealth inequality in the OECD

Effective and Efficient Organisations? Iris A. Hauswirth, 2007-05-22 This book develops a conceptual framework for the relationship between organisation and output and applies it to the analysis of German and British export support services These findings help to explain why one organisation may be different from another but equally effective and efficient and why no panacea for effective and efficient organisation has been found They also suggest angles from which existing organisations and blueprints of better organisations can be examined

Agent-Based Computational Modelling Francesco C. Billari, Thomas Fent, Alexia Prskawetz, Jürgen Scheffran, 2006-06-14 The present book describes the methodology to set up agent based models and to study emerging patterns in complex adaptive systems resulting from multi agent interaction It offers the application of agent based models in demography social and economic sciences and environmental sciences Examples include population dynamics evolution of social norms communication structures patterns in eco systems and socio biology natural resource management spread of diseases and development processes It presents and combines different approaches how to implement agent based computational models and tools in an integrative manner that can be extended to other cases

Evolution of Italian Enterprises in the 20th Century Renato Giannetti, Michelangelo Vasta, 2009-06-10 During the first two thirds of the 20th century the themes of sectorial structure and compared performance prevail in Italian economic historiography In contrast in the last part of the century attention is focused on the behavior of single economic actors and their micro economic strategies This book intends to act as a bridge between the two approaches and reconstructs the secular journey of Italian industrial enterprise through an original study

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