

ASSIGNMENT RESOURCES

Chapter 13 Homework

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Review Score

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Average net accounts receivable	\$8,000	\$4,100
Average inventory	7,100	34,000
Net cash provided by operating activities	6,000	25,800
Capital expenditures	1,600	11,500
Dividends	450	3,700

(a) For each company, compute the following ratios. (Round all answers to 2 decimal places, e.g. 1.83 or 1.83%.)

Ratio	Target	Wal-Mart
(1) Current ratio	:1	:1
(2) Accounts receivable turnover	times	times
(3) Average collection period	days	days
(4) Inventory turnover	times	times
(5) Days in inventory	days	days
(6) Profit margin	%	%
(7) Asset turnover	times	times
(8) Return on assets	%	%
(9) Return on common stockholders' equity	%	%
(10) Debt to assets ratio	%	%
(11) Times interest earned	times	times
(12) Free cash flow	\$	\$

Click if you would like to Show Work for this question: [Open Show Work](#)

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Wenbin Ji



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Intermediate Accounting Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2010-06-01 US public companies will have to follow International Financial Reporting Standards as of January 1 2011 Weygandt's Financial Accounting IFRS introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards Following the reputation for accuracy comprehensiveness and currency Weygandt guides students through financial accounting and the period of transition for IFRS readiness The text prepares student for the requirements they will follow in the coming years

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focus on and master the specific topics that need the most work Many of the practice questions are taken from previous exams and care was taken to ensure that they cover all the information candidates need to master in order to pass the Uniform CPA Examination Featuring a unique modular structure these CPA study guides review materials and combine over 230 AICPA content specifications into a series of forty four related modules By combining and relating topics the books help build knowledge in a logical self reinforcing way so as to foster a level of understanding beyond that achieved through rote memorization *Financial Accounting, Study Guide* Jerry J. Weygandt,Paul D. Kimmel,Donald E. Kieso,2010-01-12

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