

UNDERSTANDING DEVELOPMENT ECONOMICS

Its challenge to development studies



Adam Fforde

Understanding Development Economics Its Challenge To Development Studies Economics As Social Theory

James Angresano



Understanding Development Economics Its Challenge To Development Studies Economics As Social Theory:

Understanding Development Economics Adam Fforde, 2014-01-03 Important parts of development practice especially in key institutions such as the World Bank are dominated by economists In contrast Development Studies is largely based upon multidisciplinary work in which anthropologists human geographers sociologists and others play important roles Hence a tension has arisen between the claims made by Development Economics to be a scientific measurable discipline prone to wide usage of mathematical modelling and the more discursive practice based approach favoured by Development Studies The aim of this book is to show how the two disciplines have interacted as well as how they differ This is crucial in forming an understanding of development work and to thinking about why policy recommendations can often lead to severe and continuing problems in developing countries This book introduces Development Economics to those coming from two different but linked perspectives economists and students of development who are not economists In both explaining and critiquing Development Economics the book is able to suggest the implications of these findings for Development Studies and more broadly for development policy and its outcomes The Philosophy, Politics and Economics of Finance in the 21st Century

Patrick O'Sullivan, Nigel Allington, Mark Esposito, 2015-04-10 Since 2008 the financial sector has been the subject of extensive criticism Much of this criticism has focused on the morality of the actors involved in the crisis and its extended aftermath This book analyses the key moral and political philosophical issues of the crisis and relates them to the political economy of finance It also examines to what extent the financial sector can or should be reformed This book is unified by the view that the financial sector had been a self serving and self regulating elite consumed by greed speculation and even lawlessness with little sense of responsibility to the wider society or common good In light of critical analysis by authors from a variety of backgrounds and persuasions suggestions for reform and improvement are proposed in some cases radical reform By placing the world of finance under a microscope this book analyses the assumptions that have led from hubris to disgrace as it provides suggestions for an improved society Rooted in philosophical reflection this book invites a critical reassessment of finance and its societal role in the 21st century This book will be of interest to academics politicians central bankers and financial regulators who wish to improve the morality of finance **Economic Methodology** Harro

Maas, 2014-03-05 Ever since the inception of economics over two hundred years ago the tools at the discipline's disposal have grown more and more more sophisticated This book provides a historical introduction to the methodology of economics through the eyes of economists The story begins with John Stuart Mill's seminal essay from 1836 on the definition and method of political economy which is then followed by an examination of how the actual practices of economists changed over time to such an extent that they not only altered their methods of enquiry but also their self perception as economists Beginning as intellectuals and journalists operating to a large extent in the public sphere they then transformed into experts who developed their tools of research increasingly behind the scenes No longer did they try to influence policy agendas

through public discourse rather they targeted policymakers directly and with instruments that showed them as independent and objective policy advisors the tools of the trade changing all the while In order to shed light on this evolution of economic methodology this book takes carefully selected snapshots from the discipline s history It tracks the process of development through the nineteenth and twentieth centuries analysing the growth of empirical and mathematical modelling It also looks at the emergence of the experiment in economics in addition to the similarities and differences between modelling and experimentation This book will be relevant reading for students and academics in the fields of economic methodology history of economics and history and philosophy of the social sciences

What is Neoclassical Economics? Jamie

Morgan,2015-11-19 Despite some diversification modern economics still attracts a great deal of criticism This is largely due to highly unrealistic assumptions underpinning economic theory explanatory failure poor policy framing and a dubious focus on prediction Many argue that flaws continue to owe much of their shortcomings to neoclassical economics As a result what we mean by neoclassical economics remains a significant issue This collection addresses the issue from a new perspective taking as its point of departure Tony Lawson s essay What is this school called neoclassical economics Few terms are as controversial for pluralist and heterodox economists as neoclassical economics This controversy has many aspects because the term itself has different specifications and connotations Within this multiplicity what we mean by neoclassical matters to pluralist and heterodox economists for two primary reasons First because it informs how we view and critique the mainstream second because the relationship between heterodox and mainstream economics influences how heterodox economists model apply methods and construct theory The chapters in this collection each have different things to say about these matters with contributions ranging across the work of key thinkers such as Thorstein Veblen and Kenneth Arrow applied issues of non linear modelling of dynamic systems and key events in the history of economics This book will be of use to those interested in methodology political economy heterodoxy and the history of economic thought

A Corporate Welfare Economy James Angresano,2016-02-12 Although political rhetoric and public perception continue to assume that the United States is the very definition of a free market economy a different system entirely has in actuality come to prominence over the past half century This Corporate Welfare Economy CWE has come about as government come increasingly under the influence of corporate interests and lobbyists with supposedly equalising factors such as regulation skewed in order to suit the interests of the privileged while an overwhelming majority of US citizens have experienced a decline in their standard of living James Angresano examines the characteristics of this mode of capitalism both from the theoretical point of view but also with key reference to the different sectors of the economy trade manufacturing industry and defense among them

Markets William A. Jackson,2019-04-18 Defining markets has never been an easy task Despite their importance for economic theory and practice they are hard to pin down as a concept and economists have tended to adopt simplified axiomatic models or rely on piecemeal case studies This book argues that an extended range of theory social as well as

economic can provide a better foundation for the portrayal of markets The book first looks at the definition of markets their inadequate treatment in orthodox economic theory and their historical background in the pre capitalist and capitalist eras It then assesses various alternatives to orthodox theory categorised as social cultural structural functional and ethical approaches Among the alternatives considered are institutionalist accounts Marxian views network models performativity arguments field theories Austrian views and ethical notions of fair trade A key finding of the book is that these diverse approaches valuable as they are could present a more effective challenge to orthodoxy if they were less disparate Possibilities are investigated for a more unified theoretical alternative to orthodoxy Unlike most studies of markets this book adopts a fully interdisciplinary viewpoint expressed in accessible non technical language Ideas are brought together from heterodox economics social theory critical realism as well as other social sciences such as sociology anthropology and geography Anybody seeking a broad critical survey of the theoretical analysis of markets will find this book useful and it will be of great interest to economists social scientists students and policy makers

Maritime Cabotage Law Aniekan Akpan, 2018-12-17 This is the most comprehensive review of maritime cabotage law It introduces the new theory of Developmental Sovereignty to jurisprudence The maritime cabotage law provisions and approaches as adopted in many states and jurisdictions has been extensively scrutinised This book challenges the established and accepted wisdom surrounding maritime cabotage by presenting new reasoning on the underpinning principles of the concept of maritime cabotage law The book offers a vibrant discussion on the adjustment in the regulatory approaches of maritime cabotage from one that was intrinsically premised on the idea of national sovereignty to one that now embraces the broader ideology of development It investigates what the common understanding of the law of maritime cabotage should be and on what intellectual basis it can be justified It reduces the inconsistencies and confusion that surround the concept and application of maritime cabotage law to provide a more certain and more robust concept of maritime cabotage

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