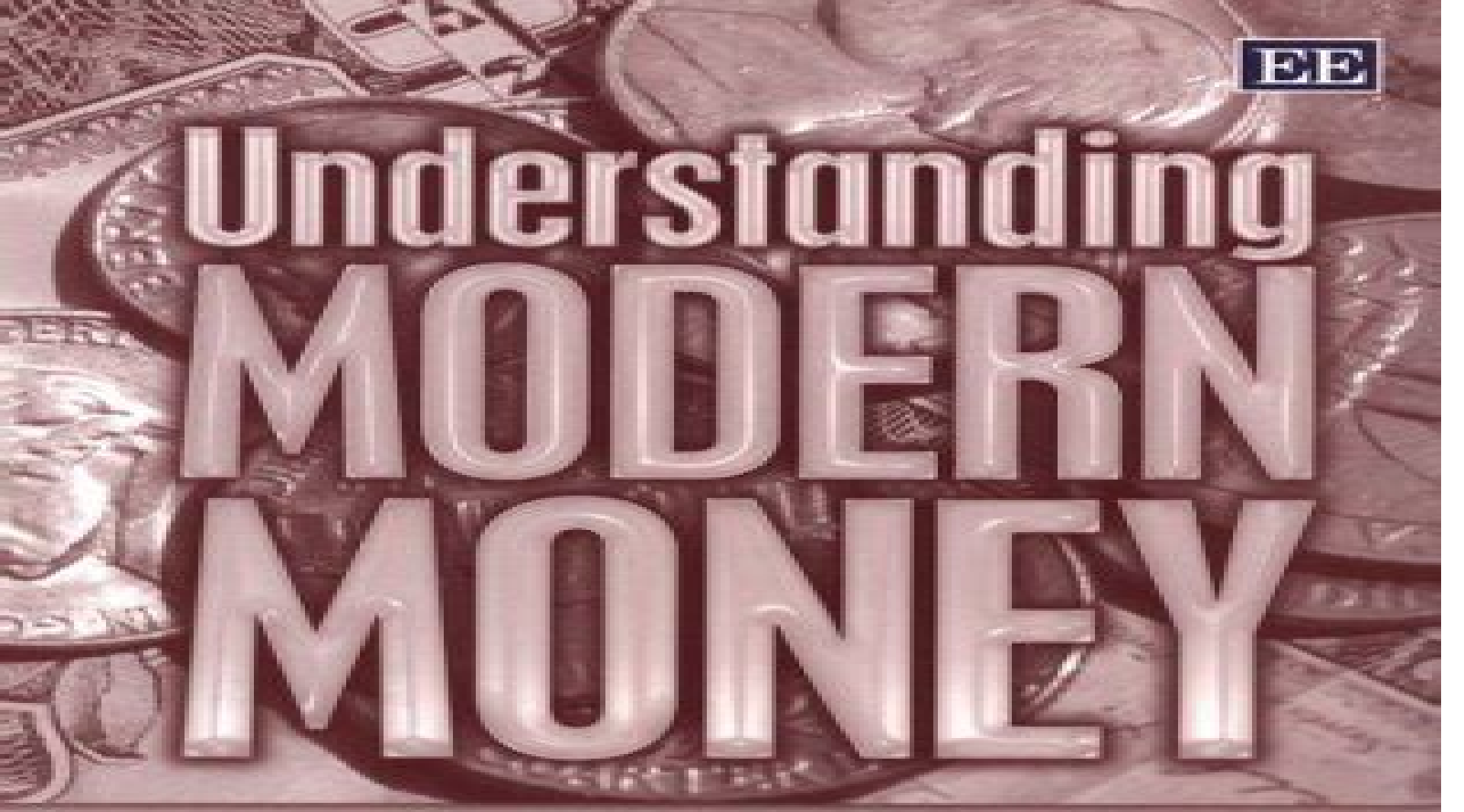




Understanding MODERN MONEY

**The Key to Full Employment
and Price Stability**

L. R A N D A L L W R A Y

Understanding Modern Moneythe Key To Full Employment And Price Stability

Philip Arestis, Malcolm C. Sawyer



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well as fiscal operations tax policy for sovereign nations alternative exchange rate regimes New topics including central bank clearing responses to the COVID 19 pandemic the rise of inflation and how to finance a Green New Deal are also discussed Modern Money Theory provides the reader with a framework for understanding real world economies It will be relevant to students researchers and policymakers interested in monetary policy

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