



Basics of Pharmacy Reimbursement Structure



A very important aspect of a pharmacy's financial viability, and one of continuous debate and negotiation, is the reimbursement structure. One of the most common structures offered to pharmacies contracted will reimburse the lowest of three prices.

- Usual and Customary (U & C) i.e. cash price
- The contracted rate: The contracted rate is a formula that can look something like this- Average Wholesale Price (AWP) – 22% + \$1.25 dispensing fee. It varies from one contract to the next.
- The Maximum Allowable Cost (MAC): This is a list created by the Pharmacy Benefits Manager (PBM) that sets an upper limit for reimbursement of certain medications. MAC is typically thought of as being reserved for generic medications so branded medications would be the lowest of either U & C or contracted rate; however, this varies significantly from one contract to the next. PBM's can also create a different MAC list for different pharmacies. PBM can define MAC as "the unit price established by the PBM for a multisource drug included on PBM's MAC lists developed for PBM's clients, which may be amended from time to time by PBM, in its sole discretion. In doing so, a PBM can decide

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American Society of Health-System Pharmacists

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