

**Michael Mitsopoulos
Theodore Pelagidis**



Understanding the Crisis in Greece

From Boom to Bust

Understanding The Crisis In Greece From Boom To Bust

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Understanding The Crisis In Greece From Boom To Bust:

Understanding the Crisis in Greece M. Mitsopoulos, 2011-01-19 As the tensions in the Greek economy take centre stage in the international headlines this book examines the failed policies and political corruption that have bankrupted the nation. The authors comment on recent bailouts and haircuts and explore the uncertain future of Greece in the Eurozone.

Greece in Crisis Dimitris Tziouvas, 2017-08-30 Since 2010 Greece has been experiencing the longest period of austerity and economic downturn in its recent history. Economic changes may be happening more rapidly and be more visible than the cultural effects of the crisis which are likely to take longer to become visible. However in recent times both at home and abroad the Greek arts scene has been discussed mainly in terms of the crisis. While there is no shortage of accounts of Greece's economic crisis by financial and political analysts the cultural impact of austerity has yet to be properly addressed. This book analyses hitherto uncharted cultural aspects of the Greek economic crisis by exploring the connections between austerity and culture. Covering literary artistic and visual representations of the crisis it includes a range of chapters focusing on different aspects of the cultural politics of austerity such as the uses of history and archaeology the brain drain and the Greek diaspora Greek cinema museums music festivals street art and literature as well as manifestations of how the crisis has led Greeks to rethink or question cultural discourses and conceptions of identity.

Background Papers on The IMF and the Crises in Greece, Ireland, and Portugal Moisés J. Schwartz, Shinji Takagi, 2017-06-30 This volume brings together nine background papers prepared for an evaluation by the IMF Independent Evaluation Office of the IMF and the crises in Greece Ireland and Portugal. It presents an authoritative work on the evolving relationship between the IMF and the euro area a common currency area founded in 1999 consisting of advanced highly integrated economies in Europe. The euro area or any common currency area for that matter has posed challenges to the IMF's operational activities as its Articles of Agreement contain no provision for joint membership. The challenges became intense when a series of crises erupted in Greece Ireland and Portugal from 2009 to 2011 and the Fund was called upon to help intervene by offering its financing and crisis management expertise. The IMF found itself in uncharted territory where there was no precedent or established procedure. The chapters many of which are prepared by prominent academics and former senior IMF officials who are thoroughly familiar with internal procedures discuss various aspects of the IMF's engagement with the euro area including precrisis surveillance how key decisions were made how the IMF collaborated with European institutions and how it designed and implemented its lending programs with the three crisis countries. The book gives prominence to governance related issues given the large voting share of more than 20 percent within the IMF of euro area members and the subsequent public perception that the IMF treated the euro area more favorably than it does developing and emerging market members. The approaches are both cross cutting and country based. Some chapters deal with issues related to the euro area as a whole while others focus on how the Fund engaged with individual euro area countries. The book contains a statement on the IEO

evaluation by the IMF Managing Director and a Summing Up of the Executive Board discussion held in July 2016 **New Economic Constitutionalism in Europe** George Gerapetritis, 2019-10-31 New Economic Constitutionalism in Europe focuses on the institutional mutation of constitutionalism following the major economic crisis in the Eurozone and globally. The main axis is that a new economic constitutionalism has arisen which trespasses on the conventional conceptual foundations and needs to be addressed with novel institutional vehicles. The author proposes an original and searching analysis of the significant constitutional evolutions that have taken place in member states in response to the global financial crisis. The book combines a sophisticated theoretical model of a new form of economic constitutionalism with detailed practical argumentation. This important new work provides a valuable addition to the understanding of this hugely important topic.

A Concise History of Greece Richard Clogg, 2021-03-25 Now reissued in a fourth updated edition, this book provides a concise illustrated introduction to the modern history of Greece from the first stirrings of the national movement in the late eighteenth century to the present day. As Greece emerges from a devastating economic crisis, this fourth edition offers analyses of contemporary political, economic and social developments. It includes additional illustrations together with updated tables and suggestions for further reading. A new concluding chapter considers the trajectory of Greek history over the two hundred years since the beginning of the War of Independence in 1821. Designed to provide a basic introduction, the first edition of this hugely successful Concise History won the Runciman Award for a best book on an Hellenic topic in 1992 and has been translated into thirteen languages including all the languages of the Balkans.

Moments of Truth Francisco Panizza, George Philip, 2013-11-07 The current financial and sovereign debt crisis of the European Union and the United States can be regarded as the most recent of a wave of financial and sovereign debt crises that have affected different regions of the world over the past quarter century. While there is a large and growing body of literature on the economic aspects of financial crises, its political elements remain surprisingly understudied. *Moments of Truth: The Politics of Financial Crises in Comparative Perspective* fills this gap in the literature by looking at the political repercussions and policy implications of financial crises in comparative perspective using case studies in Latin America, Korea and Russia as well as the contemporary crises in the US and in key European countries. Contributors to this volume look at the crises as critical junctures that generate high levels of uncertainty while calling for decisive action. The chapters emphasize structural or agency-based explanations and give relevance to the role of ideas, interests and institutions in explaining different outcomes. The questions addressed by the case studies include how the crises were defined by key actors, the range of political and policy options available to deal with their impact, the role of ideas in policy shifts, how political and economic actors redefine their interests in contexts of uncertainty, how political institutions mediate reactions to the crises, what explains the choice of a certain option over other alternatives, and whether the crisis has so far resulted in significant political and policy changes or in incremental adjustments to the status quo. The first book to comparatively analyze the political dimensions of financial

crises across different global regions Moments of Truth will be highly significant for any scholars interested in the contemporary debate on financial crises *Who's to Blame for Greece?* Theodore Pelagidis, Michael Mitsopoulos, 2016-04-29 Greece's economy symbolizes in many ways the Eurozone's economic problems and divergent interests as it amasses most of the economic disadvantages characterizing the Eurozone's economy itself This book presents the economic and political challenges to Greece and the EU member states **Children of Austerity** Bea Cantillon, Yekaterina Chzhen, Sudhanshu Handa, Brian Nolan, 2017-04-07 The 2008 financial crisis triggered the worst global recession since the Great Depression Many OECD countries responded to the crisis by reducing social spending Through 11 diverse country case studies Belgium Germany Greece Hungary Ireland Italy Japan Spain Sweden United Kingdom and the United States this volume describes the evolution of child poverty and material well being during the crisis and links these outcomes with the responses by governments The analysis underlines that countries with fragmented social protection systems were less able to protect the incomes of households with children at the time when unemployment soared In contrast countries with more comprehensive social protection cushioned the impact of the crisis on households with children especially if they had implemented fiscal stimulus packages at the onset of the crisis Although the macroeconomic shock itself and the starting positions differed greatly across countries while the responses by governments covered a very wide range of policy levers and varied with their circumstances cuts in social spending and tax increases often played a major role in the impact that the crisis had on the living standards of families and children **The Statesman's Yearbook 2024** Palgrave Macmillan, 2024-01-03 Now in its 160th edition The Statesman's Yearbook continues to be the reference work of choice for accurate and reliable information on every country in the world Covering political economic social and cultural aspects the Yearbook is also available online for subscribing institutions Greece Roderick Beaton, 2019-03-07 We think we know ancient Greece the civilisation that shares the same name and gave us just about everything that defines western culture today in the arts sciences social sciences and politics Yet as Greece has been brought under repeated scrutiny during the financial crises that have convulsed the country since 2010 worldwide coverage has revealed just how poorly we grasp the modern nation This book sets out to understand the modern Greeks on their own terms How did Greece come to be so powerfully attached to the legacy of the ancients in the first place and then define an identity for themselves that is at once Greek and modern This book reveals the remarkable achievement during the last 300 years of building a modern nation on sometimes literally the ruins of a vanished civilisation This is the story of the Greek nation state but also and perhaps more fundamentally of the collective identity that goes with it It is not only a history of events and high politics it is also a history of culture of the arts of people and of ideas

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