

L10 - Macroeconomic Unit 10: Fiscal and Monetary Policy in an open economy

1. Open macroeconomy: Mundell-Fleming

- What is the Mundell-Fleming model?
 - extends the IS-MP model to an open economy
 - assumes perfect capital mobility
 - assumes flexible exchange rates
 - assumes perfect capital mobility
- What does the Mundell-Fleming model assume?
 - perfect capital mobility
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- What are the Mundell-Fleming model's assumptions?
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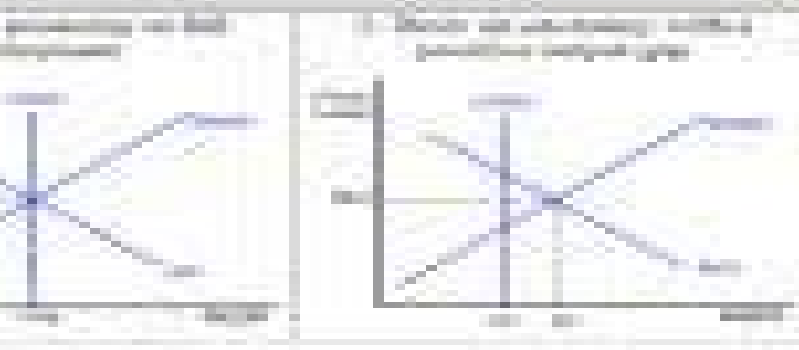
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5. Open macroeconomy: Mundell-Fleming model



6. Open macroeconomy: Mundell-Fleming model



Unit 3 Study Guide Answers Microeconomics

**Frank Musgrave, Elia Kacapyr, James
Redelsheimer**



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