

An investor deposits \$2,000 per year (beginning today) for 10 years in a 4% interest bearing account. The last cash flow is received 1 year prior to the end of the tenth year.

What is the investor's future balance after 10 years?

\$24,973

What is the par value (face value) of a bond?

**The sum of money that the corporation promises to pay upon expiration of the bond.
A broker is considering purchasing common stock in a company that has average but**

Which broker should invest the funds in a corporation whose stock is being considered?

The broker with the lowest initial value of the stock

A broker is considering buying a stock in a company whose stock is being considered. The broker will pay for the stock at the end of the year. The broker will receive a dividend of \$100 at the end of the year. The company will pay a 10% annual dividend on the stock at the end of the year. The broker will receive the last \$100 at the end of the year. The broker will receive a 10% rate of return.

What is the highest price the broker should be willing to pay for the stock?

\$100

A company has issued a bond with a par value of \$100. The company will pay a 10% annual dividend on the bond at the end of the year. The company will pay a 10% rate of return.

What is the highest price the broker should be willing to pay for the stock?

\$100

Which broker should invest the funds in a corporation whose stock is being considered?

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Western Governors University Iwc1 Pre Assessment

Albert A Gayle



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