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Financial Series

VISUAL GUIDE TO

ELLIOTT WAVE TRADING

WAYNE GORMAN AND JEFFREY KENNEDY
FOREWORD BY ROBERT R. PRENTICE, JR.

Visual Guide To Elliott Wave Trading

David H. Weis



Visual Guide To Elliott Wave Trading:

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Visual Guide to Elliott Wave Trading, Enhanced Edition Wayne Gorman, Jeffrey Kennedy, 2013-06-12 The Visual Guide to Elliott Wave Trading is an in depth easy to use guide to trading the financial markets with the Elliott Wave Principle In many ways this book picks up where Frost Prechter s classic Elliott Wave Principle Key to Market Behavior left off which makes it required reading if you want to build a solid foundation in Elliott wave analysis Co authored by two of Elliott Wave International s most trusted analysts Wayne Gorman and Jeffrey Kennedy their trading insights offer a perfect blend of traditional textbook and real world application Join Kennedy and Gorman as they provide step by step instruction in how to trade with Elliott They include scores of real market charts that depict the Elliott wave patterns which will help you measure the strength of trends forecast market turning points plus identify trading opportunities What s more this illustrated guide also explains how to use supporting technical indicators that can build confidence in your Elliott wave analysis Gorman and Kennedy know that simple does not mean easy Their combined expertise will help you build confidence in your analysis create an effective trading plan and better manage your trades Whether your trading style is conservative or aggressive their charts and techniques can help identify high confidence opportunities Each chapter includes key points smart investor tips such as how to Prepare yourself to take advantage of opportunities even when your preferred count does not materialize and

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navigate the waves of the financial market since the 1930s Now you can apply these classic but complicated methods using a modern simplified approach that will help you identify cycles anticipate trends and cash in on your trades Developed and written by financial market expert Bennett A McDowell founder of TradersCoach com this easy to use guide shows you how to Take the guesswork out of your trading strategy Read mass psychology signals and avoid emotional trading Identify market wave counts with the highest probabilities Combine classic and modern techniques for better results Anticipate and prepare for future price action in the market Sharpen your trading and forecasting skills for long term success Unlike other trading guides this book provides a complete systematic approach to Elliott Wave techniques based on McDowell s Probability Matrix a unique and powerful tool for verifying the signals of market trends and cycles through historic prices and patterns You ll find real world case studies and step by step trading rules for McDowell s favorite trade setups including the Flat Bottom Breakout and Wave 5 Breakout You ll be able to create your own probability matrix to identify the highest probability tradesand you ll hear a firsthand account of McDowell s system in action from a student of the Trader s Coach himself Best of all you won t need any specialized software other than the charting platform and market data feed you re already using If you need more guidance the book supplies you with additional resources at no extra cost Financial markets are hard to predict But the probability of your success is bound to be higher and a whole lot easier with Elliott Wave Techniques Simplified

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EWP because it shows you how geometry and the use of simple boxes drawn within a trend will guide you away from the common complaint of subjectivity thereby making smarter trades of higher probability While EWP can be a challenging topic the structure of this book eases you into the analysis principles With Mastering Elliott Wave Principle you are guided step by step through the learning phases of Elliott Wave analysis and then your understanding is further challenged through self examination The preliminary coaching unravels common misunderstandings that sabotage the beginner You will discover how price swings and waves are not the same Elements of balance and proportion are mathematical concepts taught through geometry and not subjective These basic skills establish a foundation that allow beginners to understand what to expect from their level of skill There are three distinct levels of skill that all masters of the EWP have learned Now there is a series to guide your understanding at each skill level so you can develop a working knowledge of how to define market positions around the world in short or long term time horizons Bring your biases bring your past concerns and discover how this breakthrough and original approach to teaching the Wave Principle can help you Traders from beginners to advanced can use this book to become proficient in the Elliott Wave Principle Contains practice charts to compare your understanding and skill level with follow up discussions of how you may have differed based on the results from twenty years of coaching

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