

Towards A Global Ruling Class? Globalization and the Transnational Capitalist Class

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ABSTRACT: A transnational capitalist class (TCC) has emerged as that segment of the world bourgeoisie that represents transnational capital, the owners of the leading worldwide means of production as embodied in the transnational corporations and private financial institutions. The spread of TNCs, the sharp increase in foreign direct investment, the proliferation of mergers and acquisitions across national borders, the rise of a global financial system, and the increased interlocking of positions within the global corporate structure, are some empirical indicators of the transnational integration of capitalists. The TCC manages global rather than national circuits of accumulation. This gives it an objective class existence and identity spatially and politically in the global system above any local territories and politics. The TCC became politicized from the 1970s into the 1990s and has pursued a class project of capitalist globalization institutionalized in an emergent trans-national state apparatus and in a “Third Way” political program. The emergent global capitalist historic bloc is divided over strategic issues of class rule and how to achieve regulatory order in the global economy. Contradictions within the ruling bloc open up new opportunities for emancipatory projects from global labor.

IT IS WIDELY RECOGNIZED THAT WORLD CAPITALISM has been undergoing a period of profound restructuring since the 1970s, bound up with the world historic process that has come to be known as globalization (Burbach and Robinson, 1999). One process central to capitalist globalization is transnational class formation, which has proceeded in step with the internationalization of capital and the global integration of national productive structures. Given the transnational integration of national economies, the mobility of capital and the global fragmentation and decentralization of accumulation circuits, class formation is progressively less tied to territoriality. The traditional assumption by Marxists that the capitalist class is by theoretical fiat organized in nation-states and driven by the dynamics of national capitalist competition and state rivalries needs to be modified.

We argue in this essay that a transnational capitalist class (hence-forth, TCC) has emerged, and that this TCC is a global ruling class. It is a ruling class because it controls the levers of an emergent trans-national state apparatus and of global decision making. This TCC is in the process of constructing a new global capitalist historic bloc: a new hegemonic bloc consisting of various economic and political forces that have become the dominant sector of the ruling class throughout the world, among the developed countries of the North as well as the countries of the South. The politics and policies of this ruling bloc are conditioned by the new global structure of accumulation and production.

This historic bloc is composed of the transnational corporations and financial institutions, the elites that manage the supranational economic planning agencies, major forces in the dominant

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William Briggs



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CyberRadicalism: A New Left for a Global Age Carl Davidson & Jerry Harris, 2005 A collection 15 essays by the authors covering a full set of new and unique theoretical work on the crisis in socialist theory the impact of the information revolution globalization the rise of the right and an outline and practical examples of strategy and tactics on how to deal with it

Teaching Against Global Capitalism and the New Imperialism Peter McLaren, Ramin Farahmandpur, 2005 This book will address a number of urgent themes in education today that include multiculturalism the politics of whiteness the globalization of capital neoliberalism postmodernism imperialism and current debates in Marxist social theory The above themes will be linked to critical educational praxis particularly to teaching activities within urban schools Finally the book will develop the basis for a wider political project directed at resisting and transforming economic exploitation cultural homogenization political repression and gender inequality Recent and widespread scholarly attention has been given to the unabated mercilessness of global capitalism Little opposition exists as capital runs amok unhampered and undisturbed by the tectonic upheaval that is occurring in the geopolitical landscape that has recently witnessed the collapse of the Soviet Union and the regimes of the Eastern Bloc As we examine education policies within the context of economic globalization we attempt to address the extent to which the pedagogy and politics of everyday life has fallen under the sway of what we identify as cultural and economic imperialism Finally the book raises a number of urgent questions What are the current limitations to educational reform efforts among the educational left What are some of the problems associated with certain developments within postmodern education How can a return to Marxist theory and revolutionary politics revitalize the educational left at a time when capitalism appears to be unstoppable What actions need to be taken in both local and global arenas to overcome the exploitation that the globalization of capital has wreaked upon the world Towards Justice Marek Hrubec, 2025-03-06 Based on a critique of liberal and libertarian contradictions with their conflictual consequences and on analyses of critical social theories and perspectives from the Global South Latin America Africa and Asia as well as the Global North this book seeks to address tensions of global social misrecognition and injustice It deals with the dispute over particular and universal norms on local regional and global levels extra territorial social recognition of the global poor strategic socialism threats of global hegemony authoritarianism and war in light of various conflicts **The Oxford**

Handbook of Global Health Politics Colin McInnes, Kelley Lee, Jeremy R. Youde, 2020 Controlling a major infectious disease outbreak or reducing rising rates of diabetes worldwide is not just about applying medical science Protecting and promoting health is inherently a political endeavor that requires understanding of who gets what where and why The Oxford Handbook of Global Health Politics presents the most comprehensive overview of how and why power lies at the heart of global health determinants and outcomes The chapters are written by internationally recognized experts working at the intersection of politics and global health The wide ranging chapters provide key insights for understanding how advances in

global health cannot be achieved without attention to political actors processes and outcomes *Bilderberg People* Ian Richardson, Andrew Kakabadse, Nada Kakabadse, 2013-07-03 *Bilderberg People* explores the hidden mechanisms of influence at work in the private world and personal interactions of the transnational power elite It is not concerned with conspiracy theories instead it is about certain fundamental forces that shape the world in which we live These forces with their power to bring about transitions in emotion and preference within and beyond the elite community have potentially profound implications for all of us Through exclusive interviews with attendees of the most prestigious of all informal transnational networks Bilderberg this book provides a unique insight into the networking habits and motivations of the world's most powerful people Moreover it demonstrates that elite consensus is not simply a product of collective common sense among the elite group rather it is a consequence of subtle power relationships within the elite circle These relationships which are embedded in the very fabric of elite institutions and interactions result in a particular brand of enlightened thinking within the elite community This exciting new volume sheds light for the first time on the critical question of who runs the world and why they run it the way they do *Local Lives and Global Transformations* Paul Kennedy, 2017-09-16 Globalization is widely accepted as being a defining process of our modern society But to what extent do individuals think feel or act in a way that takes account of the whole world Do globalization processes really affect us in our everyday lives And if so where are the boundaries between local and global society This book investigates how local and global studies overlap and interact by examining how real local lives function under global conditions It begins by unravelling the most important concepts and debates in the field opening them up to scrutiny and testing their assumptions through recent case studies and empirical material The book goes on to examine the power of local forces in forming global processes and explores our attachment to local vs global identities whilst asking if we can build on our local attachments to move towards a world society From concerns about the international economy and growing global inequalities to worldwide fears of organized crime and terrorism this insightful book suggests a new way of looking at the interaction of local and global transformations *Local Lives and Global Transformations* gives student readers the knowledge and the encouragement to push the boundaries of their understanding of globalization It is inspiring reading for all those studying and interested in globalization throughout the social sciences *Classical Marxism in an Age of Capitalist Crisis* William Briggs, 2019-03-14 Will capitalism survive forever Capitalism has always lived in and with crisis Wars revolutions economic depression and repeated recessions the threat of nuclear annihilation and ecological disaster have all failed to break the dominance of this economic and political system Challenging the predominance of capitalism in a world fraught with inequalities this book returns to classical Marxism to reaffirm its relevance It explores the contradictions within capitalism as well as explains why Marxism has been unable to mount a sustained challenge to capitalism In order to explore concrete alternatives in a period of increasing capitalist globalisation and crisis it goes on to present perspectives by which theory and practice might be reunited to building

independent political and organisational structures A search for something better this volume will be an engaging read for scholars and researchers of politics especially political theory and political economy economics and sociology *Global Governance, Poverty and Inequality* Rorden Wilkinson, Jennifer Clapp, 2010-06-10 A series of crises unfolded in the latter part of the first decade of the 21st Century which combined to exacerbate already profound conditions of global economic inequality and poverty in the world's poorest countries In 2007 the unsound lending practices that caused a collapse in the US housing market ushered in a broader economic crisis that reverberated throughout the global financial system This economic shockwave had a global impact triggering not just instability in other industrialized countries but also in their developing world counterparts also highlighting deficiencies in the current structures of global governance to protect the world's poorest and most disadvantaged This book offers answers to questions raised about the role of global governance in the attenuation and amelioration of world poverty and inequality The contributors interrogate the role of systems of governance at a time of global economic crisis and continuing environmental degradation against a backdrop of acceleration in inequalities within and between communities and across the globe Evaluating how existing systems can be reformed or redesigned to be more effective at addressing issues of poverty and inequality and providing a comprehensive discussion of a wide range of global governance initiatives this work will be essential reading for students and scholars of global governance international relations and international organizations

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America, History and Life, 2002 Provides historical coverage of the United States and Canada from prehistory to the present Includes information abstracted from over 2 000 journals published worldwide

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Globalization and Justice Kai Nielsen, 2003 Will globalization promote or hinder social justice throughout the world In this cogent analysis philosopher Kai Nielsen argues that in its present form capitalist globalization will only ensure that the rich get richer and the poor poorer Noting that the ratio of the richest countries to the poorest has steadily grown larger under capitalism in the 20th century and that the total dollar value of the world economy has increased fivefold while the number of people living in poverty has doubled Nielsen clearly demonstrates that globalization has made and still is making a bad situation worse While inveighing against capitalist globalization he makes the important point that a globalization based on market socialism to ensure both needed efficiency and an egalitarian conception of justice would be a trend that people in all nations would welcome Democratic socialism despite historical betrayals and recent setbacks Nielsen contends is still humanity's best hope for achieving a classless nonracist and nonsexist world community He devotes a number of chapters to a discussion of the critical theory that is the basis of this vision of a completely egalitarian international society and he compares and contrasts his own position with that of such thinkers as Richard Rorty John Rawls Juergen Habermas G A Cohen and others This well argued critique of capitalist

globalization and defense of democratic socialism as a viable alternative is essential reading for philosophers political scientists students of international relations and anyone concerned about the future of democratic and egalitarian ideals

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