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Interpretation and Application of International Financial Reporting Standards

Barry J. Epstein

Eva K. Jermakowicz

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at a glance and advice for first time adopters helps smooth the initial implementation process The goal of the International Accounting Standards Board is to achieve global convergence of accounting standards which will lead to uniformity in financial reporting around the world Annual updates to the IFRS are a part of these efforts so staying up to date is an essential part of compliance This informative guide is your ideal reference with the latest 2016 updates and practical advice Understand the framework that unifies the IFRS Interpret and apply the standards correctly Verify compliance and completeness Get expert guidance on implementing the new and updated standard More and more countries around the globe are either adopting IFRS as their national standards or adapting existing local standards to more closely align with those set by the IASB Uniform reporting reduces the cost of financial statement preparation for multinational companies and facilitates the jobs of investment analysts investors and others in assessing business results Wiley IFRS 2016 gives you the explanation interpretation and practical guidance you need to ensure full compliance Teaching IFRS Richard M.S. Wilson, Ralph W. Adler, 2013-09-13 The increasing pace of global conformance towards the adoption of International Financial Reporting Standards IFRS highlights the need for accounting students as well as accounting practitioners to be conversant with IFRS Teaching IFRS offers expert descriptions of and insights into the IFRS convergence process from a teaching and learning perspective Hence this book is both timely and likely to have considerable impact in providing guidance for those who teach financial reporting around the world The contents of the book come from authoritative sources and offer something distinctive to complement the existing textbooks which typically focus on the technical aspects of IFRS and their adoption Drawing upon the experiences of those who have sought to introduce IFRS related classroom innovations and the associated student outcomes achieved therefrom the book offers suggestions about how to design and deliver courses dealing with IFRS and catalogues extensive listings of IFRS related teaching resources to support those courses This book was originally published as a special issue of Accounting Education An international journal Wiley IFRS 2015 PKF International Ltd, 2015-02-02 The globally sourced guide to the latest IFRS with practical application advice Wiley IFRS 2015 is a complete guide to the latest International Financial Reporting Standards set forth by the International Accounting Standards Board Written by an international team of experts in global accounting standards this guide provides detailed information on the latest changes to the IFRS with comprehensive coverage of IFRIC interpretations and the tools needed to maintain IFRS compliance Readers will find clear concise explanations delineated by topic for easy navigation designed for both quick reference in depth study with practical advice for implementing IFRS in real life scenarios The goal of the IASB is to achieve global convergence of accounting standards reducing preparation costs and facilitating the assessment of business outcomes The IFRS are a key part of the strategy simplifying reporting for multinational corporations and the analysts and investors tasked with evaluating results Wiley IFRS 2015 details the most recent changes to the standards with expert guidance toward implementation Readers will Grasp the underlying framework of the International Financial Reporting

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