

Jati Sengupta

Understanding Economic Growth

Modern Theory and Experience



Springer

Understanding Economic Growth Modern Theory And Experience

Valentine Udoh James



Understanding Economic Growth Modern Theory And Experience:

Understanding Economic Growth Jati Sengupta, 2011-01-15 Modern economies have undergone a dramatic change There has been a shift from large scale material manufacturing to the design and application of new technology with R D and human capital The new information age has introduced significant productivity gains through increasing returns and learning by doing which has challenged the traditional growth models based on competitive market structures Institutions outside the traditional markets and the genetic principle of survival of the fittest have dominated the current theory of industry growth This book coordinates and integrates the two strands of economic growth and development the endogenous theory of growth and the extra market models of evolutionary economics dominated by innovation efficiency It presents this new paradigm in terms of both theory and historical experiences The book addresses the role of innovations and human capital the impact of information technology the role of institutions as mechanisms of evolutionary economies and the experiences of Asian growth miracles and will be of interest to readers in economics and political science concerned with economic growth and development

The Last Technological Innovations and Its Effects on Growth Process, Labor Market and Society Gül Ekinci, Burhan Akylmaz, 2020-12-17 Innovation generally based on curiosity and intuition is defined as a discovery invention and an R the idea of having more output with less input is based on production info and technologies production volume the rise of motivation are based on labor force and therefore they are all accepted as indicators of economic growth Capital accumulation technological developments and increase in labor force constitute the main dynamics of growth of the global world economy Technological progress doesn't only provide high output and productivity but it also creates economic growth Since growth in economic sense corresponds to the rise in tools and products that are used to meet human needs innovations create new employment and business lines at this point On the other hand innovations in social sense fight against poverty inequality and also exclusion being related to them Innovations offer technological effective productive and sustainable solutions to these problems in social sense While developed countries that are more advanced in technology and economic growth constitute only one fifth of the world population they use four of five of the world resources and therefore the gap between developing countries and them is increasing everyday This situation is seen as an obstacle in front of the aim of a sustainable world Since the direction of technological innovation is determined by social and economic needs innovation types such as radical disruptive incremental contrary operational and marketing innovations create an effect of leverage with its niche role in sustainable development Many problems which are untouched in economic social and technological senses and also which are seen desperate to solve can only be solved through paradigm shifting and disruptive radical innovations that should be applied in a way that will break the existing taboos Disruptive innovations create new business lines by bringing radical solutions for the problems that seem unsolvable and stepwise incremental staggered innovations strengthen the sub innovations in these new businesslines At this point opening the way for innovations attaching importance to creative

ideas to increase efficiency evaluating the contribution of innovation and also managing the processes well are quite important in innovation management The authors in this book consider innovations in different fields by evaluating the effects of innovations on labor market society and economy in order to manage the process well and contribute to it

Understanding Economic Development Colin White, 2009 An invaluable survey of the literature on growth Colin White argues persuasively and expertly that any attempt to solve the profound mystery of economic growth at the large scales of world history must move beyond the limited vision of neo classical economic theory and incorporate the narrative methods and perspectives of history as well This is a superb overview and critique of contemporary attempts to explain economic growth and a perceptive re examination of the whole issue of growth in human history David Christian Macquarie University Australia Colin White transcends a number of false dichotomies in this work He shows that we need both theory and history in order to comprehend the transition to modern economic growth He appreciates that this transition was neither inevitable as many theorists argue nor entirely contingent as historical treatments often suggest He argues that advice to present day less developed countries should combine a general understanding of the process of transition with detailed analysis of the history and conditions of the country in question He appreciates that it makes sense to speak of an Industrial Revolution while also recognizing that this was a gradual process that in turn built upon even more gradual changes in earlier centuries in the British economy Less obviously but importantly he realizes that we can best understand economic growth if we recognize the limitations of each scholarly approach in order to integrate the best of these Rick Szostak University of Alberta Canada This fascinating book considers one of the most important problems in economics the inception of modern economic development There is at present no satisfactory explanation of the inception of modern economic development an excessive focus on either pure theory or on unique histories limits the explanatory power This book realises the need to integrate the two approaches moving beyond the proximate causes of economic theory to review the role in an analytic narrative of significant ultimate causes geography risk environments human capital and institutions Colin White distils the conclusions of a vast literature drawing from economics economic history and business and management exploring economic theory demonstrating limitations and highlighting alternative approaches Particular attention is paid to the appropriate role of innovative entrepreneurs and of government and three case studies illustrate how to build an analytic narrative Showing how far we can generalise about the determinants of economic development and in particular how to understand the specific determinants in individual countries this book will prove a stimulating and thought provoking read to academics students and researchers with an interest in economics and economic development

Global Practices in Knowledge Management for Societal and Organizational Development Baporikar, Neeta, 2017-11-03 As entrepreneurs seek to gain an advantage against their competitors understanding how to share information throughout their organization will be vital in their success Accordingly it is critical for researchers managers and consultants to strengthen their own systems to facilitate knowledge

management and implement strategies that will launch them into the future Global Practices in Knowledge Management for Societal and Organizational Development is an integral reference volume featuring leading academic research on the management and creation of knowledge and organizational development theories and models Including coverage on a variety of related perspectives and subjects such as infrastructure and services for knowledge organizations ethics and the impact on knowledge management and the future of knowledge workers this book is an ideal reference source for organizational development specialists consultants policy makers researchers and graduate business students looking for advanced research on cultural aspects of knowledge management and creativity innovation and technology in learning communities

Business and Government Relations in Africa Robert A. Dibie, 2017-07-06 This book endeavors to take the conceptualization of the relationship between business government and development in African countries to a new level In the twenty first century the interests and operations of government and business inevitably intersect all over the African continent No government federal or state can afford to ignore the needs of business But what are these needs how does business express its needs to government and what institutions organize government business relations in African countries How should government regulate business or should it choose to let the markets rule Government and Business Relations in Africa brings together many of sub Saharan African leading scholars to address these critical questions Business and Government Relations in Africa examines the key players in the game federal and state governments and business groups and the processes that govern the relationships between them It looks at the regulatory regimes that have an impact on business and provides a number of case studies of the relationships between government and economic development around the African continent highlighting different processes and practices It shows the latest state of knowledge on the topic and will be of interest both to students at an advanced level academics and reflective practitioners It addresses the topics with regard to business government relations and will be of interest to researchers academics policymakers and students in the fields of African politics comparative politics public policy business and politics sustainable development and sustainability economic development and managerial economics

Understanding Economic Growth Jati Kumar Sengupta, 2011

Capacity Building for Sustainable Development Valentine Udoh James, 2018-04-02 This book presents over 40 cases of bamboo development across 22 major bamboo industry countries and explores the knowledge gained from their successes and failures It synthesises experiences and exchanges with country experts from international training courses and consultations study tours and seminars Each case includes observations and summaries of discussions related to the development of bamboo based industries in a healthy sustainable way and the facilitation of strategic and balanced development of bamboo in different global regions Industrial and artisanal bamboo growing and processing is expanding worldwide and this book brings together key experiences to help inform future developments This book provides an analysis of bamboo plant features including strong renewability fast growing and high biomass production It also reviews important

ecological functions of bamboos such as water and soil conservation carbon sink and storage and adaptation to climate change as well as addressing the diversified culture of bamboo and key issues affecting the sector Highly illustrated and in full colour throughout this book is an essential resource for all those interested in bamboo from private sector investors to governmental and development agencies academic researchers and students Introduction to Modern Economic Growth Daron Acemoglu, 2008-12-15 From Nobel Prize winning economist Daron Acemoglu an incisive introduction to economic growth Introduction to Modern Economic Growth is a groundbreaking text from one of today's leading economists Daron Acemoglu gives graduate students not only the tools to analyze growth and related macroeconomic problems but also the broad perspective needed to apply those tools to the big picture questions of growth and divergence And he introduces the economic and mathematical foundations of modern growth theory and macroeconomics in a rigorous but easy to follow manner After covering the necessary background on dynamic general equilibrium and dynamic optimization the book presents the basic workhorse models of growth and takes students to the frontier areas of growth theory including models of human capital endogenous technological change technology transfer international trade economic development and political economy The book integrates these theories with data and shows how theoretical approaches can lead to better perspectives on the fundamental causes of economic growth and the wealth of nations Innovative and authoritative this book is likely to shape how economic growth is taught and learned for years to come Introduces all the foundations for understanding economic growth and dynamic macroeconomic analysis Focuses on the big picture questions of economic growth Provides mathematical foundations Presents dynamic general equilibrium Covers models such as basic Solow neoclassical growth and overlapping generations as well as models of endogenous technology and international linkages Addresses frontier research areas such as international linkages international trade political economy and economic development and structural change An accompanying Student Solutions Manual containing the answers to selected exercises is available 978 0 691 14163 3 24 95 See <https://press.princeton.edu/titles/8970.html> For Professors only To access a complete solutions manual online email us at acemoglusolutions@press.princeton.edu **Understanding American Economic Decline** Michael Alan Bernstein, David E. Adler, 1994-07-29 The public has long been painfully aware of the economy's stagnation The contemporary recession has brought to the foreground problems which have been germinating for decades Falling real wages slow productivity growth and the loss of international competitiveness in major industries all are outgrowths of long term developments that predate this crisis As the United States moves from a position of global economic leadership to one of economic interdependence we need alternative approaches to explain the dramatic changes in the US economy This collection of essays written by leading scholars presents a systematic analysis of the nation's economic woes The authors furnish more than hard hitting criticisms of the US economy They provide hope as they offer solutions to America's most pressing economic problems Explaining Technical Change in a Small Country Synnöve Vuori, Pentti Vuorinen, 2013-11-21 Technical change is produced by the

interaction of a large number of technical economic social and institutional factors One of the starting points is the concept of national innovation systems The aim of this book is to take Finland as an example illustrating the challenges faced by small countries The characteristics and performance of the Finnish national innovation system of the last couple of decades are analyzed The Finnish experience is put in a broader context by comparing it with a few other countries The development paths possible in the near future are assessed According to the results many problems remain despite favourable developments in several technology indicators The rigidities of the social institutions created during the 1970s and 1980s seem to have become obstacles for economic and technological development There are fairly large differences between the countries studied and even between the culturally and historically close Nordic countries However Finland and Sweden seem to share the same kind of encompassing collective risk sharing systems which may have detrimental effects on for instance incentives related to innovativeness Increasing globalisation requires further development of the national system of innovation Technology policy must be seen as one part of more encompassing social and economic policies and the role of factors such as well functioning institutions appropriate education and sound incentive systems is highly important The papers of this book are written by experts of various research disciplines They reflect the respective views on the issue how technical change in Finland can be explained It is also discussed how Finland fares in comparison to Denmark Sweden Japan and the United States

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