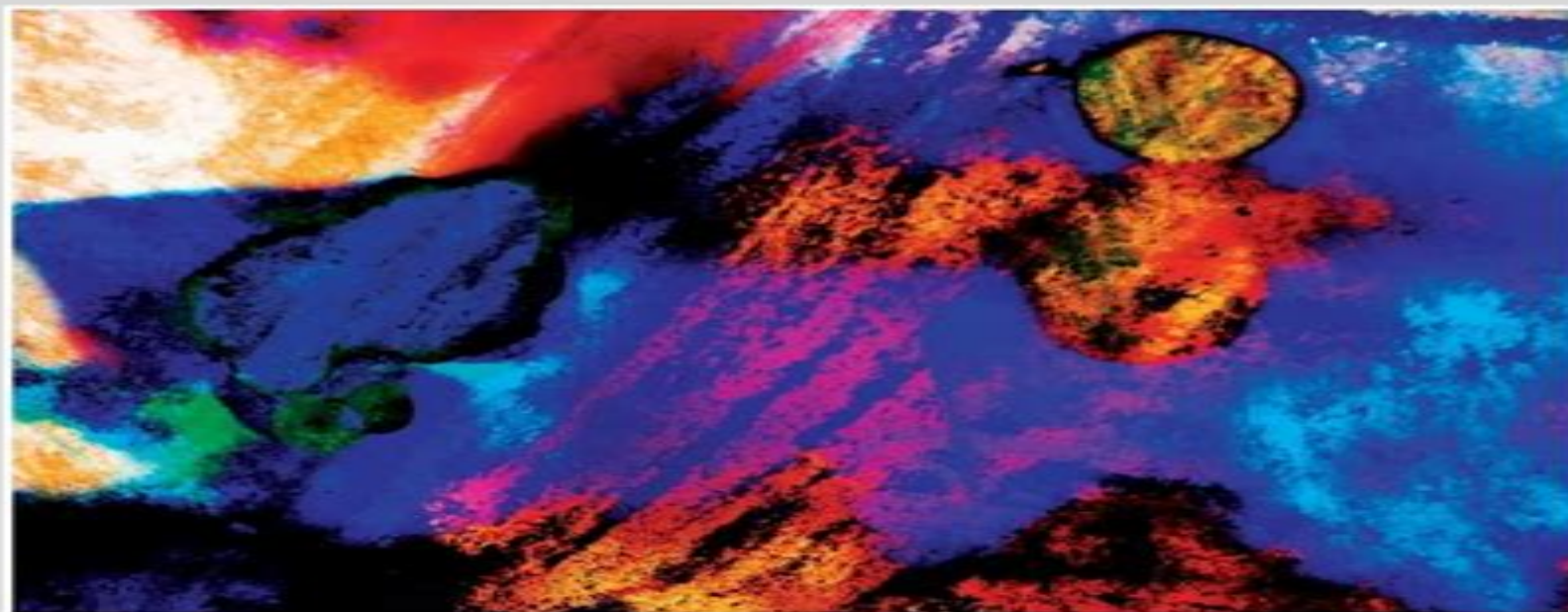


TRANSFORMING MODERN MACROECONOMICS

EXPLORING DISEQUILIBRIUM
MICROFOUNDATIONS, 1956–2003



Roger E. Backhouse • Mauro Boianovsky

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Transforming Modern Macroeconomics Exploring
Disequilibrium Microfoundations 1956 2003 Historical
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Roger Backhouse



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Modigliani's pioneering theory of savings the life cycle hypothesis with Richard Brumberg and the Modigliani-Miller theorem a cornerstone of modern theory of finance The book argues that although Modigliani is placed amongst the most prominent Keynesian economists his connections with Keynesian theory are of secondary importance until the beginning of the 1960s when he joined MIT This is the first book to place Modigliani's thought in its proper historical context showing how it related to wider economic concerns and examining the social and political implications of his work It will be of interest to scholars in the history of economic thought and especially post-war American Keynesian economics *Financial Markets in Perspective* Arie Arnon, Maria Cristina Marcuzzo, Annalisa Rosselli, 2022-02-11 This book examines financial markets from a historical perspective Bringing together contributions from leading historians of economic thought economists and economic historians it offers an integrated approach and reflects on the workings of financial markets their impact on and relation with the rest of the economy and how their role was and is understood by economics The contributions cover topics such as classical and modern economic thinking on financial markets and institutions as well as financial models and innovations and also present case studies on financial history and on policy issues The historical perspective leads to a representation of markets not as abstract and timeless mechanisms but as institutions populated by a diversity of agents subject to rules and customs and influenced by scientific developments and economic theories **Pricing the Priceless** H. Spencer Banzhaf, 2023-11-02 This book tells how economics shifted from developing resources to valuing and incentivizing the preservation of natural environments *Economic Development and Global Crisis* José Luís Cardoso, Maria Cristina Marcuzzo, María Eugenia Romero Sotelo, 2014-02-05 This edited collection uses a history of economic thought perspective to explore the evolving role of Latin America within the context of globalization In particular it examines the region's resilience in the face of the global financial crisis Economic Development and Global Crisis explains that Latin America is a region with distinct characteristics and peculiarities which have been shaped from the colonial era up to the present day The contributions suggest that several features which were perceived as economic backwardness have turned out to be advantageous and this may explain why Latin America is withstanding the crisis much better than Europe Japan and the USA This book will be of interest to scholars working in the areas of economic development economic history the history of economic thought and Latin American studies Before and Beyond the Global Economic Crisis Mats Benner, 2013-01-01 This outstanding book examines whether and how the finance-led growth model can be transformed The authors' insightful analyses make significant contributions to our understanding of the global economic crisis since 2008 and the search for possible new paths beyond the crisis Stein Kuhnle University of Bergen Norway and Hertie School of Governance Germany This book sheds a powerful light on the current uncertainty of the world economy Indispensable reading for understanding the roots of the crisis and the possible ways out Carlota Perez Technological University of Tallinn Estonia and London School of Economics UK This timely and far-reaching book addresses the long-term impact of the recent global economic crisis New light is shed on the crisis and its historical

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Peripheral Visions of Economic Development Mario Garcia-Molina,Hans-Michael Trautwein,2015-10-05 This book explores peripheral visions on economic development both in the sense that it deals with specific issues of economic development and underdevelopment in countries at the periphery of the world economy and in terms of its exploration of the economic thinking developed in those regions particularly in Latin America Bringing together an international group of historians of thought economic historians and development economists from Latin America Europe and other parts of the world this volume is highly credited and is an excellent contribution to development economic studies This book is divided into four parts Following the introduction the first set of papers describes the evolution of core periphery perspectives in key contributions by Ra l Prebisch Oskar Lange Albert Hirschman Celso Furtado and Homero Cuevas The second set discusses the links between unbalanced productive structures and external trade in peripheral countries The third set contains papers on critical episodes in the development of monetary and financial systems in Latin America during the 19th and 20th centuries The fourth set deals with geographical and institutional aspects of path dependence in the governance of external trade and in the development of liberties property rights and economic education in Europe Latin America and Africa Several chapters make use of hitherto unexplored archival material Other chapters draw attention to important episodes or literatures that have largely gone unnoticed in the English speaking world Yet others combine conceptual innovations with work on new historical data and other sources hitherto not utilized in such contexts This book is ideal for those who study and research development economics history of economic thought and economic history especially in Latin America

The Elgar Companion to John Maynard Keynes Robert W. Dimand,Harald Hagemann,2019 The most influential and controversial economist of the twentieth century John Maynard Keynes was the leading founder of modern macroeconomics and was also an important historical figure as a critic of the Versailles Peace Treaty after World War I and an architect of the Bretton Woods international monetary system after World War II This comprehensive Companion elucidates his contributions his significance his historical context and his continuing legacy

Finance in America Kevin

R. Brine, Mary Poovey, 2017-11-14 The economic crisis of 2008 led to an unprecedented focus on the world of high finance and revealed it to be far more arcane and influential than most people could ever have imagined Any hope of avoiding future crises it s clear rest on understanding finance itself To understand finance however we have to learn its history and this book fills that need Kevin R Brine an industry veteran and Mary Poovey an acclaimed historian show that finance as we know it today emerged gradually in the late nineteenth century and only coalesced after World War II becoming ever more complicated and ever more central to the American economy The authors explain the models regulations and institutions at the heart of modern finance and uncover the complex and sometimes surprising origins of its critical features such as corporate accounting standards the Federal Reserve System risk management practices and American Keynesian and New Classic monetary economics This book sees finance through its highs and lows from pre Depression to post Recession exploring the myriad ways in which the practices of finance and the realities of the economy influenced one another through the years A masterwork of collaboration Finance in America lays bare the theories and practices that constitute finance opening up the discussion of its role and risks to a broad range of scholars and citizens

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